

**Melstar Information Technologies Limited**

Regd. Office: Melstar House, G4, MIDC Cross Road A, Andheri (E), Mumbai- 400 093

PART I							( ₹ in Lakhs)
Statement of Unaudited financial results for the quarter and half year ended 30/09/2012							
Particulars	Standalone						
	3 months ended			Half year ended		Year to date for the year ended	
	30/09/2012 (Unaudited)	30/06/2012 (Unaudited)	30/09/2011 (Unaudited)	30/09/2012 (Unaudited)	30/09/2011 (Unaudited)	31/03/2012 (Audited)	
<b>1 Income from operations</b>							
(a) Net Sales/ Income from operations	559.08	573.29	686.78	1132.37	1343.32	5,287.37	
(b) Other operating income	5.04	4.64	20.34	9.68	27.11	56.76	
<b>Total income from operations (net)</b>	<b>564.12</b>	<b>577.93</b>	<b>707.12</b>	<b>1,142.05</b>	<b>1,370.43</b>	<b>5,344.13</b>	
<b>2 Expenses</b>							
(a) Purchases of Stock in Trade	-	-	-	-	-	2,666.43	
(b) Employee benefits expense	407.25	485.88	543.31	893.13	1077.12	2,116.78	
(c) Depreciation and amortisation expense	21.31	21.27	21.62	42.58	43.13	85.96	
(d) Other expenses	175.11	87.07	97.87	262.18	197.8	352.76	
<b>Total expenses</b>	<b>603.67</b>	<b>594.22</b>	<b>662.80</b>	<b>1,197.89</b>	<b>1,318.05</b>	<b>5,221.93</b>	
<b>3 (Loss)/ Profit from operations before other Income, finance costs and exceptional items (1-2)</b>	<b>(39.55)</b>	<b>(16.29)</b>	<b>44.32</b>	<b>(55.84)</b>	<b>52.38</b>	<b>122.20</b>	
4 Other Income	32.66	24.75	23.06	57.41	58.21	107.07	
<b>5 (Loss)/ Profit from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>(6.89)</b>	<b>8.46</b>	<b>67.38</b>	<b>1.57</b>	<b>110.59</b>	<b>229.27</b>	
6 Finance costs	26.89	10.73	12.38	37.62	23.06	46.35	
<b>7 (Loss)/ Profit from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>(33.78)</b>	<b>(2.27)</b>	<b>55.00</b>	<b>(36.05)</b>	<b>87.53</b>	<b>182.92</b>	
8 Exceptional items	-	-	-	-	-	-	
<b>9 (Loss)/ Profit from ordinary activities before tax (7 ± 8)</b>	<b>(33.78)</b>	<b>(2.27)</b>	<b>55.00</b>	<b>(36.05)</b>	<b>87.53</b>	<b>182.92</b>	
10 Tax Expense	3.80	(3.80)	(10.75)	-	(17.50)	(36.75)	
<b>11 Net (Loss)/ Profit from ordinary activities after tax (9 ± 10)</b>	<b>(29.98)</b>	<b>(6.07)</b>	<b>44.25</b>	<b>(36.05)</b>	<b>70.03</b>	<b>146.17</b>	
12 Extraordinary items (net of tax expenses ₹ Lakhs)	-	-	-	-	-	-	
<b>13 Net (Loss)/ Profit for the period (11 ± 12)</b>	<b>(29.98)</b>	<b>(6.07)</b>	<b>44.25</b>	<b>(36.05)</b>	<b>70.03</b>	<b>146.17</b>	
14 Share of profit / (loss) of associates	-	-	-	-	-	-	
15 Minority interest	-	-	-	-	-	-	
<b>16 Net (Loss)/ Profit after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)</b>	<b>(29.98)</b>	<b>(6.07)</b>	<b>44.25</b>	<b>(36.05)</b>	<b>70.03</b>	<b>146.17</b>	
17 Paid-up Equity Share Capital (Face Value Rs.10/- per share)	1,428.31	1,428.31	1,428.31	1,428.31	1,428.31	1,428.31	
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(61.97)	
<b>19.i Earnings Per Share (before Extraordinary Items) (of ₹ 10/- each) (not annualised):</b>							
(a) Basic	(0.21)	(0.04)	0.31	(0.25)	0.49	1.02	
(b) Diluted	(0.21)	(0.04)	0.31	(0.25)	0.49	1.02	
<b>19.ii Earnings Per Share (after Extraordinary Items) (of ₹ 10/- each) (not annualised):</b>							
(a) Basic	(0.21)	(0.04)	0.31	(0.25)	0.49	1.02	
(b) Diluted	(0.21)	(0.04)	0.31	(0.25)	0.49	1.02	
See accompanying notes to the financial results.							



PART II							
Select Information for the quarter ended 30/09/2012							
	Particulars	Standalone					
		3 months ended			Half year ended		Year to date for the year ended
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of shares	7,141,668	7,141,668	7,141,668	7,141,668	7,141,668	7,141,668
	- Percentage of shareholding	50.00	50.00	50.00	50.00	50.00	50.00
2	Promoters and Promoter group Shareholding						
a)	Pledged/ Encumbered						
	- Number of shares	6,890,000	6,890,000	400,000	6,890,000	400,000	6,890,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96	96.48	5.60	96.48	5.60	96.48
	- Percentage of shares (as a % of the total share capital of the company)	48	48.24	2.80	48.24	2.80	48.24
b)	Non - encumbered						
	- Number of shares	251,471	251,471	6,741,471	251,471	6,741,471	251,471
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.52	3.52	94.40	3.52	94.40	3.52
	- Percentage of shares (as a % of the total share capital of the company)	1.76	1.76	47.20	1.76	47.20	1.76

	Particulars	3 months ended 30/09/2012
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

For Melstar Information Technologies Limited

*P. V. Murthy*

(P. V. R. Murthy)  
Director

Place : Mumbai  
Date: November 07, 2012



**MELSTAR INFORMATION TECHNOLOGIES LIMITED**

**NOTES:**

- The aforesaid unaudited results were reviewed by the Audit Committee and were taken on record by the Board at its meeting held on November 07, 2012.
- Statement of assets and liabilities as at end of September 30, 2012 is as under:-

( ₹ in Lakhs)

Particulars	Standalone	
	As at 30/09/2012	As at 31/03/2012
	Unaudited	Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	1,428.31	1,428.31
(b) Reserves and surplus	(98.72)	(61.97)
<b>Sub-total - Shareholders' funds</b>	<b>1,329.59</b>	<b>1,366.34</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	-	5.69
(b) Other long-term liabilities	-	-
(c) Long-term provisions	29.90	30.69
<b>Sub-total - Non-current liabilities</b>	<b>29.90</b>	<b>36.38</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	268.53	164.13
(b) Trade payables	1,690.95	1,602.32
(c) Other current liabilities	119.39	109.00
(d) Short-term provisions	33.35	29.67
<b>Sub-total - Current liabilities</b>	<b>2,112.22</b>	<b>1,905.12</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,471.71</b>	<b>3,307.84</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	1,042.72	1,085.22
(b) Non-current investments	-	-
(c) Long-term loans and advances	268.68	244.94
<b>Sub-total - Non-current assets</b>	<b>1,311.40</b>	<b>1,330.16</b>
<b>2 Current assets</b>		
(a) Trade receivables	1,735.58	1,854.76
(b) Cash and cash equivalents	56.18	21.28
(c) Short-term loans and advances	177.37	25.99
(d) Other current assets	191.18	75.65
<b>Sub-total - Current assets</b>	<b>2,160.31</b>	<b>1,977.68</b>
<b>TOTAL - ASSETS</b>	<b>3,471.71</b>	<b>3,307.84</b>

- The figures of the previous period / year have been regrouped/ reclassified wherever necessary to conform to current period's classification.
- The Statutory Auditors have carried out Limited Review of these standalone unaudited financial results.

For Melstar Information Technologies Limited

*P. V. R. Murthy*

(P. V. R. Murthy)  
Director



Place: Mumbai

Date: November 07, 2012

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**Melstar Information Technologies Limited**

Regd. Office: Melstar House, G4, MIDC Cross Road A, Andheri (E), Mumbai- 400 093

**Segment-wise revenue, results and capital employed for the quarter and half year ended September 30, 2012**

(₹ in Lakhs)

Sr. No.	Particulars	Standalone					Year to date for the year ended 31/03/2012
		3 months ended			Half year ended		
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment Revenue</b>						
	(a) Asia-Pacific	528.27	529.21	680.08	1,057.48	1,319.38	5,217.85
	(b) USA	35.85	48.72	27.04	84.57	51.05	120.68
	(c) Others	-	-	-	-	-	5.60
	<b>Total</b>	<b>564.12</b>	<b>577.93</b>	<b>707.12</b>	<b>1,142.05</b>	<b>1,370.43</b>	<b>5,344.13</b>
	Less: Inter-segment Revenue						-
	<b>Total Segment Revenue</b>	<b>564.12</b>	<b>577.93</b>	<b>707.12</b>	<b>1,142.05</b>	<b>1,370.43</b>	<b>5,344.13</b>
2	<b>Segment results ((Loss)/ Profit before tax and interest but after Exceptional Items)</b>						
	(a) Asia-Pacific	(14.04)	(2.28)	70.72	(16.32)	101.93	205.01
	(b) USA	(2.86)	11.58	(1.18)	8.72	0.33	5.70
	(c) Others	-	-	-	-	-	5.53
	<b>Total</b>	<b>(16.90)</b>	<b>9.30</b>	<b>69.54</b>	<b>(7.60)</b>	<b>102.26</b>	<b>216.24</b>
	Less: Interest	14.72	8.67	12.25	23.39	22.39	44.14
	Less: Un-allocated Expenses net of unallocable income	2.16	2.90	2.29	5.06	(7.66)	(10.82)
	<b>(Loss)/ Profit before tax</b>	<b>(33.78)</b>	<b>(2.27)</b>	<b>55.00</b>	<b>(36.05)</b>	<b>87.53</b>	<b>182.92</b>
	Tax expenses	3.80	(3.80)	(10.75)	-	(17.50)	(36.75)
	<b>(Loss)/ Profit after tax</b>	<b>(29.98)</b>	<b>(6.07)</b>	<b>44.25</b>	<b>(36.05)</b>	<b>70.03</b>	<b>146.17</b>
3	<b>Capital employed (Segment Assets less Segment Liabilities)</b>						
	(a) Asia-Pacific	961.90	1,085.55	922.20	961.90	922.20	901.20
	(b) USA	(1.48)	11.96	(4.43)	(1.48)	(4.43)	1.63
	(c) Others	(12.13)	(12.42)	(16.41)	(12.13)	(16.41)	(11.54)
	(d) Un-allocated	381.30	274.07	389.59	381.30	389.59	475.06
	<b>Total</b>	<b>1,329.59</b>	<b>1,359.16</b>	<b>1,290.95</b>	<b>1,329.59</b>	<b>1,290.95</b>	<b>1,366.35</b>

**Notes:-**

- (a) The Company has identified geographical segments as primary segment, having regard to the organizational structure, location of customers, internal financial reporting systems and differing risks and returns.  
(b) The segments are Asia Pacific, USA and others.
- Unallocated assets represent Fixed and other assets, which are not identifiable to any of the reportable segments as the same are used interchangeably between segments.

For Melstar Information Technologies Limited



 (P. V. R. Murthy)  
Director

 Place : Mumbai  
Date: November 07, 2012
