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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

Particulars	(Rs. In lakhs)					
	1	2	3	4	5	6
	3 months ended 30.9.12	Preceding 3 months ended 30.6.12	Corresponding 3 months in the previous year 30.9.11	Year to date figures for current period ended 30.9.12	Year to date figures for previous period ended 30.9.11	Year to date figures for current year ended 31.3.12
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income from operations</b>						
a) Net Sales/Income from operations (Net of excise duty)	10.08	-	-	10.08	9.92	19.80
b) Other Operating Income	-	-	-	-	-	-
<b>Total income from operations (net)</b>	<b>10.08</b>	<b>-</b>	<b>-</b>	<b>10.08</b>	<b>9.92</b>	<b>19.80</b>
<b>2 Expenses</b>						
a) Cost of material consumed	-	-	-	-	-	-
b) Purchases of stock-in-trade	8.88	-	-	8.88	9.01	17.40
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d) Employees benefit expenses	6.79	5.73	6.25	12.51	11.15	22.44
e) Depreciation	0.02	0.02	0.03	0.04	0.05	0.10
f) Rent	0.58	0.58	0.61	1.15	1.21	2.42
g) Electricity	1.02	0.69	0.48	1.71	0.83	1.71
h) Legal & Professional Expenses	0.46	0.45	0.64	0.91	1.06	2.46
i) Other Expenditure	2.13	1.07	1.60	3.20	2.37	4.31
<b>Total expenses</b>	<b>19.88</b>	<b>8.54</b>	<b>9.61</b>	<b>28.42</b>	<b>25.68</b>	<b>50.84</b>
<b>3 Profit/(Loss) from Operations before Other income finance costs &amp; exceptional items(1-2)</b>	(-) 9.80	(-) 8.54	9.61 (-)	18.34 (-)	15.76 (-)	31.04
<b>4 Other Income</b>	0.14	0.30	1.46	0.45	2.64	5.15
<b>5 Profit/(Loss) from ordinary activities before finance costs and exceptional items(3-4)</b>	(-) 9.66	(-) 8.24	8.15 (-)	17.89 (-)	13.12 (-)	25.89
<b>6 Finance Costs</b>	-	-	-	-	-	-
<b>7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)</b>	(-) 9.66	(-) 8.24	8.15 (-)	17.89 (-)	13.12 (-)	25.89
<b>8 Exceptional Items</b>	-	-	-	-	-	-
<b>9 Profit/(Loss) from ordinary activities before tax (7-8)</b>	(-) 9.66	(-) 8.24	8.15 (-)	17.89 (-)	13.12 (-)	25.89
<b>10 Tax expense</b>	-	-	0.24 (-)	-	0.24 (-)	0.24
<b>11 Net Profit/Loss from Ordinary Activities after tax(9-10)</b>	(-) 9.66	(-) 8.24	7.91 (-)	17.89 (-)	12.88 (-)	25.65
<b>12 Extraordinary Item(net of tax expenses)</b>	-	-	-	-	-	-
<b>13 Net Profit/(Loss) for the period (11-12)</b>	(-) 9.66	(-) 8.24	7.91 (-)	17.89 (-)	12.88 (-)	25.65
<b>14 Paid-up equity share capital</b> (Face Value of the share shall be indicated)	91	91	91	91	91	91
<b>15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	NIL	NIL	NIL	NIL	NIL	NIL

**16 i) Earning per share(before extraordinary items) of Rs.10/- each)(not annualised):**

a) Basic	(-)	1.06	(-)	0.91	(-)	0.87	(-)	1.97	(-)	1.42	(-)	2.82
b) Diluted	(-)	1.06	(-)	0.91	(-)	0.87	(-)	1.97	(-)	1.42	(-)	2.82

**ii) Earning per share(after extraordinary items) of Rs.10/- each)(not annualised):**

a) Basic	(-)	1.06	(-)	0.91	(-)	0.87	(-)	1.97	(-)	1.42	(-)	2.82
b) Diluted	(-)	1.06	(-)	0.91	(-)	0.87	(-)	1.97	(-)	1.42	(-)	2.82

Particulars	1 3 months ended 30.9.12	2 Preceding 3 months ended 30.6.12	3 Corresponding 3 months in the previous year 30.9.11	4 Year to date figures for current period ended 30.9.12	5 Year to date figures for previous period ended 30.9.11	6 Year to figures for curre year enc 31.3.12
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public Shareholding</b>						
-Number of shares	530559	530559	560864	530559	560824	530559
-Percentage of shareholding	58.31%	58.31%	61.63%	58.31%	61.63%	58.31%
<b>2 Promoters and promoter group shareholding**</b>						
<b>a) Pledged/Encumbered</b>						
-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of shares(as a %of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
-Percentage of shares(as a %of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
<b>b) Non-encumbered</b>						
-Number of shares	379441	379441	349136	379441	349176	379441
-Percentage of shares(as a %of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
-Percentage of shares(as a %of the total share capital of the company)	41.69%	41.69%	38.37%	41.69%	38.37%	41.69%

	Particulars	3 months ended 30.9.12
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

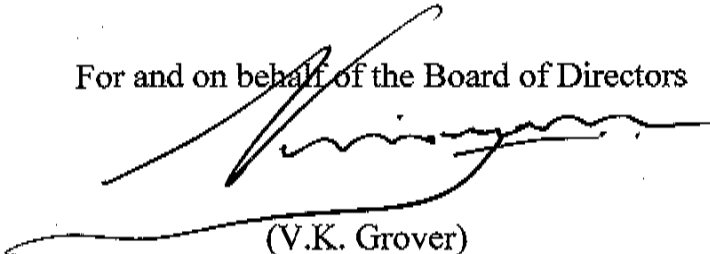
## Notes:

1. The above Financial Results were taken on record by the Board of Directors at their meeting held on 7<sup>th</sup> November, 2012 and approved the same for release.
2. The Financial Results are in accordance with the recognition and measurement principles laid down in Accounting Standard(AS) 25 "Interim Financial Reporting" as notified in the Companies(Accounting Standards) Rules, 2006.
3. The limited review for the period ended 30<sup>th</sup> September, 2012 has been carried out by the statutory auditors.
4. The Company's primary business is trading in textiles, hence there is no separate reportable segment.
5. Statement of Assets and Liabilities:

Particulars	(Rs.in Lakhs)		
	6 months ended 30/9/2012 (Unaudited)	Corresponding 6 months Ended in the Previous Year 30/9/2011 (Unaudited)	As at Previous Year Ended 31/3/2012 (Audited)
<b>A. EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' Fund</b>			
a. Share Capital	91.00	91.00	91.00
b. Reserve and Surplus	(118.10)	(87.44)	(100.21)
	(27.10)	3.56	(9.21)
<b>2. Non-current Liabilities</b>			
a. Other Long Term Liabilities	0.00	0.00	0.00
b. Long Term Provision	32.79	30.36	31.48
	32.79	30.36	31.48
<b>3. Current Liabilities</b>			
a. Trade Payable	8.88	2.03	0.00
b. Other Current Liabilities	0.88	0.81	0.47
c. Short term provisions	4.11	3.68	4.09
	13.87	6.52	4.56
Total	19.56	40.44	26.83
<b>B. ASSETS</b>			
<b>1. Non-current Assets</b>			
a. Fixed Assets			
-Tangible Assets	0.51	0.61	0.56
b. Long Term Loans and Advances	4.79	4.89	3.48
c. Other non-current assets	0.03	0.09	0.01
	5.33	5.59	4.05
<b>2. Current Assets</b>			
a. Current Investments	1.81	30.28	18.46
b. Trade Receivable	10.08	1.74	0.00
c. Cash & cash equivalents	0.05	0.99	1.48
d. Short-term loans and advances	2.29	1.84	2.84
	14.23	34.85	22.78
Total	19.56	40.44	26.83

6. Figures of previous quarter/half year have been regrouped/rearranged wherever necessary to confirm to the current year quarter/half year.

For and on behalf of the Board of Directors



Place : Mumbai

Dated: 7<sup>th</sup> November, 2012

(V.K. Grover)

Chairman & Managing Director