

MODERN SHARES AND STOCKBROKERS LIMITED

Regd. Office: L & M Wing, North Stand, Wankhede Stadium, Churchgate, Mumbai - 400 020

Form No. 2

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED SEPTEMBER 30, 2012

PART I

(Rs. in Lacs)

Particulars	Quarter Ended Sept. 30, 2012	Previous Quarter Ended June 30, 2012	Corresponding Quarter Ended Sept. 30, 2011	Half Year Ended Sept. 30, 2012	Half Year Ended Sept. 30, 2011	Year Ended Mar. 31, 2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 (a) Income from Operations	42.00	41.84	46.04	83.84	78.28	190.85
(b) Other Operating Income	25.55	25.92	20.33	51.47	317.49	352.58
(c) Total	67.55	67.76	66.37	135.31	395.77	543.43
2 Expenditure						
(a) Operating Expenses	4.49	4.17	2.87	8.66	5.56	13.52
(b) Employee Benefit Expenses	21.09	22.21	22.11	43.30	44.42	79.52
(c) Legal & Professional Charges	6.74	7.59	10.73	14.33	22.67	38.65
(d) Depreciation	1.89	2.28	1.89	4.17	3.76	7.39
(e) Other Expenditure	20.67	22.59	21.33	43.26	37.43	96.41
(f) Total	54.88	58.84	58.93	113.72	113.84	235.49
3 Profit from Operations before Other Income, interest and Exceptional Items (1-2)	12.67	8.92	7.44	21.59	281.93	307.94
4 Other Income	-	-	-	-	-	-
5 Profit before interest and Exceptional Items (3+4)	12.67	8.92	7.44	21.59	281.93	307.94
6 Interest and Finance charges	0.35	0.42	0.36	0.77	0.70	1.35
7 Profit after interest but before Exceptional Items (5-6)	12.32	8.50	7.08	20.82	281.23	306.59
8 Exceptional Items	-	-	-	-	-	-
9 Profit from Ordinary Activities before tax (7+8)	12.32	8.50	7.08	20.82	281.23	306.59
10 Tax Expenses						
(a) Current Tax	3.75	3.00	0.00	6.75	45.00	56.00
(b) Deferred Tax - net write off/(write back)	(0.01)	(0.84)	(0.21)	(0.85)	(1.72)	5.55
(c) MAT Credit	-	-	-	-	-	(7.00)
(d) Tax for Earlier Years	-	-	-	-	-	(0.11)
(e) Total (a to d)	3.74	2.16	(0.21)	5.90	43.28	54.44
11 Net Profit from Ordinary Activities after tax (9-10)	8.58	6.34	7.29	14.92	237.95	252.15
12 Extraordinary items (net of tax provision)	Nil	Nil	Nil	Nil	Nil	Nil
13 Net Profit for the period (11-12)	8.58	6.34	7.29	14.92	237.95	252.15
14 Paid-up Equity Share Capital (Face Value Rs. 10)	293.11	293.11	293.11	293.11	293.11	293.11
15 Reserves excluding Revaluation Reserve				989.91	994.87	975.00
16 Earnings Per Share (EPS)						
Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not annualised) (Rs.)	0.29	0.22	0.25	0.51	8.12	8.60

PART II

A PARTICULARS OF SHAREHOLDING						
Public Shareholding						
Number of shares	766671	766671	766671	766671	766671	766671
Percentage of shareholding	26.16	26.16	26.16	26.16	26.16	26.16
Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A	N/A	N/A	N/A
- Percentage of shares (as a % of the total share capital of the company)	N/A	N/A	N/A	N/A	N/A	N/A

b) Non-Encumbered						
- Number of shares	2164454	2164454	2164454	2164454	2164454	2164454
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	73.84	73.84	73.84	73.84	73.84	73.84

B INVESTOR COMPLAINTS

Particulars	Quarter ended Sept. 30,2012
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES

Particulars		Half Year Ended Sept. 30,2012 (Unaudited)	Previous Accounting Year Ended Mar. 31,2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	Share Capital		293.11
	Reserves & Surplus	989.91	975.00
2	Non-current Liabilities		
	Other Long-term Liabilities	-	3.00
3	Current Liabilities		
	Trade Payables		90.15
	Other Current Liabilities	28.94	18.14
	Short-term Provisions	47.43	48.61
	TOTAL - EQUITY AND LIABILITIES	1449.54	1503.72
B	ASSETS		
1	Non-current Assets		
	Fixed Assets	35.26	30.78
	Non-Current Investments	187.96	140.21
	Deferred-tax Assets (net)	1.88	1.03
	Long term loans and advances	91.00	89.44
2	Current Assets		
	Inventories	12.46	9.34
	Trade Receivables	39.09	53.12
	Cash and Bank Balance	1047.58	1143.70
	Short-term Loans and Advances	34.31	36.10
	TOTAL - ASSETS	1449.54	1503.72

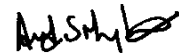
SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED.

Particulars	Quarter Ended Sept. 30,2012 (Unaudited)	Previous Quarter Ended June 30,2012 (Unaudited)	Corresponding Quarter Ended Sept. 30,2011 (Unaudited)	Half Year Ended Sept. 30,2012 (Unaudited)	Half Year Ended Sept. 30,2011 (Unaudited)	Year Ended Mar. 31,2012 (Audited)
	Segment Revenue					
a.Broking Services	42.00	41.97	39.97	83.97	78.29	192.74
b.Proprietary Trading	0.01	(0.14)	0.00	(0.13)	0.00	(1.90)
Less: Income from Intersegments	-	-	-	-	-	-
Total	42.01	41.83	39.97	83.84	78.29	190.84
Segment Result						
a.Broking Services	29.69	28.50	23.41	58.19	46.60	140.76
b.Proprietary Trading	0.01	(0.14)	0.00	(0.13)	0.00	(1.90)
Total	29.70	28.36	23.41	58.06	46.60	138.86
Less: Interest	0.35	0.42	0.36	0.77	0.70	1.35
Less: Unallocated expenses net of unallocated income	17.03	19.44	15.97	36.47	(235.33)	(169.08)
Profit before Tax	12.32	8.50	7.08	20.82	281.23	306.59
Capital Employed (Segment Assets - Segment Liabilities)						
Broking Services	1036.34	1036.71	920.51	1036.34	920.51	1049.14
Proprietary Trading	12.46	11.77	0.10	12.46	0.10	9.31
Unallocated	234.23	225.97	366.37	234.23	366.37	209.66
Total	1283.03	1274.45	1286.98	1283.03	1286.98	1268.11

Notes:

1. The above unaudited results were taken on record at the Board meeting held on November 02, 2012.
2. Income from operations include income from trading in securities, which is net of increase/(decrease) in stock - for the quarter ended September 30, 2012 Rs.2.43 lacs (corresponding previous quarter Nil), six months ended September 30, 2012 Rs.Rs.3.12 lacs, (corresponding previous half year Rs.Nil), (previous year ended March 31, 2012 Rs.9.22 lacs).
3. The Segment wise Revenue, Results and Assets & Liabilities figures relate to the respective amounts identifiable to each segments. Most of the expenses, assets & liabilities relate to the enterprise as a whole and are shown as unallocated. The Company is engaged in the business of sharebroking and is also involved in proprietary trading.
4. Previous period figures have been regrouped and/or re-classified wherever necessary to conform to this period's classifications.
5. The results for the quarter and half year ended September 30, 2012 have been reviewed by the Statutory Auditors of the Company.

For and on Behalf of the Board of Directors
of Modern Shares and Stockbrokers Limited



ANIL MANGHNANI
Chairman

Place: Mumbai
Date: November 02, 2012