

Rs in lacs

| PARTICULARS | Quarter Ended | | | Half Year Ended | | Year Ended |
|---|---------------------------|---|---------------------------|---------------------------|---------------------------|-------------------------|
| | 30.09.2012 (Unaudited) | 30.06.2012 (Unaudited) | 30.09.2011 (Unaudited) | 30.09.2012 (Unaudited) | 30.09.2011 (Unaudited) | 31.03.2012 (audited) |
| Part-I | | | | | | |
| 1. Income from Operations | 8,765 | 8,094 | 8,177 | 16,859 | 16,765 | 29,062 |
| 2. Expenditure | | | | | | |
| a) Cost of Materials consumed | 4,445 | 2,884 | 3,798 | 7,329 | 7,351 | 11,094 |
| b) Changes in Inventories of Finished Goods, work in progress and stock-in-trade | (1,033) | (147) | (507) | (1,180) | (440) | (72) |
| c) Dyes & Chemical | 726 | 668 | 601 | 1,394 | 1,111 | 2,294 |
| d) Staff cost | 617 | 622 | 943 | 1,239 | 1,903 | 2,151 |
| e) Power & Fuel | 871 | 819 | 922 | 1,690 | 1,725 | 3,365 |
| f) Depreciation and amortisation expense | 356 | 340 | 388 | 696 | 772 | 1,327 |
| g) Forex Loss / (Gain) | (114) | 675 | (232) | 581 | (458) | 151 |
| h) Other Expenditure | 1,603 | 1,419 | 1,456 | 3,022 | 3,147 | 5,697 |
| Total Expenditure | 7,471 | 7,280 | 7,369 | 14,751 | 15,111 | 26,007 |
| 3. Profit / (Loss) from Operations before Other Income, & finance cost | 1,294 | 814 | 808 | 2,108 | 1,654 | 3,055 |
| 4. Other Income | - | 1 | - | 1 | 9 | 15 |
| 5. Profit / (Loss) before finance cost | 1,294 | 815 | 808 | 2,109 | 1,663 | 3,070 |
| 6. Finance costs | 704 | 725 | 791 | 1,429 | 1,585 | 2,759 |
| 7. Profit / (Loss) after finance cost but before Tax | 590 | 90 | 17 | 680 | 77 | 311 |
| 8. Provision for tax | | | | | | |
| - Current Tax (Minimum Alternate Tax) | 122 | 30 | 16 | 152 | 39 | 33 |
| - MAT Credit Entitlement | (122) | (30) | (15) | (152) | (39) | (33) |
| 9. Net Profit / (Loss) after tax | 590 | 90 | 17 | 680 | 77 | 311 |
| 10. Paid-up Equity Capital (Face value of equity shares:- Rs 7/- each) (Rs. 10/- each for quarter / Half year ended Sept 2011) | 2,543 | 2,543 | 3,633 | 2,543 | 3,633 | 2,543 |
| 11. Reserve excluding Revaluation reserves as per Balance Sheet of previous accounting Year (Net of Debit balance of Profit & Loss Account) | - | - | - | - | - | 4,747 |
| 12. Basic and Diluted EPS (Rs.) | 1.48 | 0.10 | (0.10) | 1.58 | (0.08) | 0.27 |
| Part- II | | | | | | |
| A. Particulars of Shareholding | | | | | | |
| 1. Public Shareholding | | | | | | |
| - Number of shares | 13124714 | 13124714 | 13124714 | 13124714 | 13124714 | 13124714 |
| - Percentage of shareholding | 36.12% | 36.12% | 36.12% | 36.12% | 36.12% | 36.12% |
| 2. Promoters and Promoter group Shareholding | | | | | | |
| a. Pledged / Encumbered | | | | | | |
| - Number of shares | Nil | Nil | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of total share capital of the company) | Nil | Nil | Nil | Nil | Nil | Nil |
| b. Non -encumbered | | | | | | |
| - Number of shares | 23207635 | 23207635 | 23207635 | 23207635 | 23207635 | 23207635 |
| - Percentage of shares (as a % of total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| - Percentage of shares (as a % of total share capital of the company) | 63.88% | 63.88% | 63.88% | 63.88% | 63.88% | 63.88% |
| B. Investor Compliants | | | | | | |
| | | Three months ended 30th September, 2012 | | | | |
| - Pending at the beginning of the quarter | | | | | | |
| - Received during the quarter | | | | | 2 | |
| - Disposed off during the quarter | | | | | 2 | |
| - Remaining unresolved at the end of the quarter | | | | | - | |

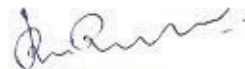
Note :

1. The above unaudited Financial results for the quarter / Half year ended 30th September, 2012 have been reviewed by the audit committee and approved by the Board of Directors respectively at their meeting held on 7th November, 2012.

The Statutory Auditors of the Company have carried out a Limited Review.

2. The Company has only one reportable segment – Textile Product.
3. Figures of the current quarter / half year are not comparable with previous corresponding quarter / half year ended 30th September, 2011 as the garment division has been demerged from the Company under Composite Scheme of Arrangement (the Scheme) under section Section 391 to 394 recd with Section 100 to 103 of the Companies Act,1956, as approved by Honorable High court of Mumbai by its order dated 29th June, 2012
4. Looking into the financial strength of Integra Garments & Textiles Ltd , the Company has not accounted for an Interest income of Rs.112 lacs on the advances receivable from them for the quarter ended 30th September, 2012 and Rs.223 lacs for the half year ended 30th September, 2012 and Rs.221 lacs for the year ended 31st March, 2012, to that extent the profits are lower in the respective periods.
5. Corresponding figures of the previous period / year have been regrouped wherever necessary.

For Morarjee Textiles Limited



R K Rewari
CEO & Executive Director

Mumbai : 7th November,2012

Statement of Assets and Liabilities as at 30th September, 2012 (Standalone)

Rs in lacs

| Particulars | As at 30.09.2012 (Unaudited) | As At 31.03.2012 (Audited) |
|------------------------------------|------------------------------------|----------------------------------|
| I. EQUITIES AND LIABILITIES | | |
| 1. Shareholders' Funds | | |
| a) Share Capital | 5,043 | 5,043 |
| b) Reserves and Surplus | 5,427 | 4,747 |
| | 10,470 | 9,791 |
| 2. Non Current Liabilities | | |
| a) Long Term Borrowings | 5,775 | 11,716 |
| b) Other Long Term Liabilities | 112 | 117 |
| c) Long Term Provisions | 198 | 181 |
| | 6,085 | 12,014 |
| 3. Current Liabilities | | |
| a) Short Term Borrowings | 7,007 | 6,575 |
| b) Trade Payables | 4,478 | 2,825 |
| c) Other Current Liabilities | 8,689 | 3,272 |
| d) Short Term Provisions | 2,092 | 1,269 |
| | 22,266 | 13,942 |
| TOTAL | 38,822 | 35,746 |
| II. ASSETS | | |
| 1. Non Current Assets | | |
| a) Fixed Assets | | |
| i) Tangible assets | 19,296 | 18,972 |
| ii) Intangible assets | 319 | 329 |
| ii) Capital Work In Progress | 104 | 340 |
| | 19,718 | 19,642 |
| b) Non Current Investments | 866 | 866 |
| c) Long Term Loans and Advances | 226 | 226 |
| d) Other Non Current Assets | 360 | 221 |
| | 21,170 | 20,955 |
| 2. Current Assets | | |
| a) Inventories | 6,737 | 5,367 |
| b) Trade Receivable | 5,403 | 3,955 |
| c) Cash and Bank Balances | 81 | 102 |
| d) Short Term Loans & Advances | 5,348 | 5,253 |
| e) Other Current Asset | 83 | 114 |
| | 17,652 | 14,792 |
| TOTAL | 38,822 | 35,746 |

Rs in lacs

| PARTICULARS | Quarter Ended | | | Half Year Ended | | Year Ended |
|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | 30.09.2012 (Unaudited) | 30.06.2012 (Unaudited) | 30.09.2011 (Unaudited) | 30.09.2012 (Unaudited) | 30.09.2011 (Unaudited) | 31.03.2012 (Audited) |
| Part-I | | | | | | |
| 1. Income from Operations | 8173 | 8470 | 8745 | 17643 | 17903 | 31287 |
| 2. Expenditure | | | | | | |
| a) Cost of Materials consumed | 4541 | 2998 | 3877 | 7540 | 7560 | 11472 |
| b) Changes in Inventories of Finished Goods, work in progress and stock-in-trade | (1,107) | (171) | (514) | (1278) | (488) | (30) |
| c) Dyes & Chemical | 772 | 713 | 659 | 1485 | 1235 | 2568 |
| d) Staff cost | 648 | 654 | 993 | 1302 | 2003 | 2367 |
| e) Power & Fuel | 954 | 902 | 1036 | 1858 | 1955 | 3813 |
| f) Depreciation | 378 | 370 | 416 | 748 | 828 | 1446 |
| g) Forex Loss / (Gain) | (114) | 675 | (235) | 581 | (464) | 156 |
| h) Other Expenditure | 1836 | 1547 | 1651 | 3383 | 3518 | 6232 |
| Total Expenditure | 7908 | 7889 | 7883 | 15597 | 16147 | 28024 |
| 3. Profit / (Loss) from Operations before Other Income finance costs and exceptional items | 1265 | 781 | 862 | 2046 | 1756 | 3263 |
| 4. Other Income | 0 | 2 | 1 | 2 | 12 | 31 |
| 5. Profit / (Loss) Before finance costs and exceptional items | 1265 | 783 | 863 | 2048 | 1768 | 3294 |
| 6. Finance cost | 718 | 741 | 828 | 1459 | 1649 | 2879 |
| 7. Profit / (Loss) after finance cost but before exceptional items | 547 | 42 | 37 | 589 | 119 | 415 |
| 8. loss recognised on the disposal of assets or settlement of liabilities attributable to the discontinuing operation | 0 | 0 | 0 | 0 | 0 | 473 |
| 10. Profit / (Loss) Before Tax | 547 | 42 | 37 | 589 | 119 | (58) |
| 11. Provision for taxation | | | | | | |
| - Current Tax (Including Minimum Alternate Tax) | 122 | 30 | 24 | 152 | 48 | 35 |
| - Mat Credit Entitlement | (122) | (30) | (24) | (152) | (48) | (33) |
| 12. Net Profit / (Loss) before Minority Interest | 547 | 42 | 37 | 589 | 119 | (60) |
| 13. Share of Minority Interest | 0 | 0 | (1) | 0 | (1) | 186 |
| 14. Total Profit / (Loss) after Minority Interest | 547 | 42 | 36 | 589 | 118 | 126 |
| 15. Total Profit / (Loss) after Minority Interest from continuing operations | 547 | 42 | 36 | 589 | 118 | 501 |
| 16. Total Profit / (Loss) after Minority Interest from discontinuing operations | 0 | 0 | - | 0 | 0 | (375) |
| 17. Net Profit / (Loss) after Minority Interest | 547 | 42 | 36 | 589 | 118 | 126 |
| 18. Paid-up Equity Capital (Face value of equity shares - Rs.7/- each) (Rs. 10/- each for quarter / Half year ended Sept 2011) | 2543 | 2543 | 3633 | 2543 | 3633 | 2543 |
| 19. Reserve excluding Revaluation reserves as per Balance Sheet of previous accounting Year (Net of Debt, Balance of Profit & Loss Account) | | | | | | 4888 |
| 20. Basic and Diluted EPS (Rs.) | 1.36 | (0.03) | (0.05) | 1.33 | 0.03 | (0.25) |
| Part-II | | | | | | |
| A. Particulars of Shareholding | | | | | | |
| 1. Public Shareholding | | | | | | |
| - Number of shares | 13124714 | 13124714 | 13124714 | 13124714 | 13124714 | 13124714 |
| - Percentage of shareholding | 36.12% | 36.12% | 36.12% | 36.12% | 36.12% | 36.12% |
| 2. Promoters and Promoter group Shareholding | | | | | | |
| a. Pledged / Encumbered | | | | | | |
| - Number of shares | Nil | Nil | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of total share capital of the company) | Nil | Nil | Nil | Nil | Nil | Nil |
| b. Non-encumbered | | | | | | |
| - Number of shares | 23207635 | 23207635 | 23207635 | 23207635 | 23207635 | 23207635 |
| - Percentage of shares (as a % of total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| - Percentage of shares (as a % of total share capital of the company) | 63.88% | 63.88% | 63.88% | 63.88% | 63.88% | 63.88% |
| B. Investor Compliants | | | | | | |
| - Pending at the beginning of the quarter | | | | | | |
| - Received during the quarter | | | | | | 2 |
| - Disposed of during the quarter | | | | | | 2 |
| - Remaining unresolved at the end of the quarter | | | | | | - |

 Three months
ended 30th
September, 2012

Note :

1. The above unaudited financial results for the quarter / Half year ended 30th September, 2012 have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 7th November, 2012
2. The above consolidated result includes the financials of subsidiary companies :

Morarjee International s.r.l.

and proportionate financials of joint venture companies :

A) Just Textiles Ltd
B) Morarjee Castiglioni (India) Private Ltd
3. Figures of the current quarter / half year are not comparable with previous corresponding quarter / half year ended 30th September, 2011 as the garment division has been demerged from the Company under Composite Scheme of Arrangement (the Scheme) under section Section 391 to 394 read with Section 100 to 103 of the Companies Act, 1956, as approved by Honorable High court of Mumbai by its order dated 29th June, 2012
4. Looking into the financial strength of Integra Garments & Textiles Ltd , the Company has not accounted for an Interest income of Rs.112 lacs on the advances receivable from them for the quarter ended 30th September, 2012 and Rs.223 lacs for the half year ended 30th September, 2012 and Rs.221 lacs for the year ended 31st March, 2012, to that extent the profits are lower in the respective periods.
5. The Company has only one reportable segment – Textile Products.
6. Corresponding figures of the previous period / year have been regrouped wherever necessary.

For Morarjee Textiles Limited



R K Rewari
CEO & Executive Director

Mumbai : 7th November, 2012



The Board of Directors
MORARJEE TEXTILES LIMITED
MUMBAI.

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of MORARJEE TEXTILES LIMITED, 2, Peninsula Spenta, Mathuradas Mills, Senapati Bapat Marg, Lower Parel, Mumbai 400 013, for the quarter and half year ended 30th September, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Company has not accrued interest income on loans / advances given to Company under the same management amounting to ₹ 107 lacs for the quarter ended on 30th September 2012, ₹223 lacs for the half year ended on 30th September 2012 and ₹ 221 lacs for the year ended on 31st March 2012. As a result of the same, the profit for the quarter ended on 30th September 2012 is lower by ₹107 lacs, profit for the half year ended on 30th September 2012 is lower by ₹223 lacs and profit for the year ended on 31st March 2012 is lower by ₹ 221 lacs and correspondingly, finance cost for the abovementioned periods is shown higher by equivalent amounts.

Based on our review conducted as above, nothing has come to our attention except the matter mentioned above that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practises and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai

Date: 07/11/12



For SHAH & CO.,
CHARTERED ACCOUNTANTS
FRN: 109430W

ASHISH H. SHAH
PARTNER
M.No.: 103750