

The Board of Directors,
Nalwa Sons Investments Limited
28, Najafgarh Road,
Moti Nagar, Industrial Area,
New Delhi – 110 066

Limited Review Report- Quarter ended 30th September, 2012

1. We have reviewed the accompanying statement of unaudited financial results of Nalwa Sons Investments Limited for three months period ended 30th September, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/~~committee of Board of Directors~~. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Reg. No.-003273N



(G.K. Aggarwal)
Partner
M.No.: 086622

Place: Hisar
Date: 9th November, 2012

NALWA SONS INVESTMENTS LIMITED

Regd. Office : 28, Najafgarh Road, Moti Nagar, Industrial Area, New Delhi - 110015
Corporate Office : Jindal Centre, 12 Bhikaiji Cama Place, New Delhi - 110 066

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2012

Part - I		(Rs. in lacs, except per share data)					
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2012 Unaudited	30.06.2012 Unaudited	30.09.2011 Unaudited	30.09.2012 Unaudited	30.09.2011 Unaudited	31.03.2012 Audited
1	Income from Operations						
	Income from operations	685.42	290.53	1,321.90	975.95	1,531.51	2,009.53
	Total Income from operations (net)	685.42	290.53	1,321.90	975.95	1,531.51	2,009.53
2	Expenses						
	(a) Employees Benefits Expenses	7.21	7.38	7.30	14.59	13.98	29.62
	(b) Depreciation and amortisation expenses	0.03	0.02	0.03	0.05	0.05	0.09
	(c) Other Expenses	6.74	2.70	5.59	9.44	14.76	33.24
	(d) Provision for Standard Loans	-	-	-	-	29.42	32.23
	Total Expenses	13.98	10.10	12.92	24.08	58.21	95.18
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	671.44	280.43	1,308.98	951.87	1,473.30	1,914.35
4	Other Income	-	-	-	-	-	0.13
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	671.44	280.43	1,308.98	951.87	1,473.30	1,914.48
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	671.44	280.43	1,308.98	951.87	1,473.30	1,914.48
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	671.44	280.43	1,308.98	951.87	1,473.30	1,914.48
10	Tax expense	106.06	90.98	73.10	197.04	126.41	285.10
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	565.38	189.45	1,235.88	754.83	1,346.89	1,629.38
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period	565.38	189.45	1,235.88	754.83	1,346.89	1,629.38
14	Paid up equity shares capital (face value Rs. 10/-)	513.62	513.62	513.62	513.62	513.62	513.62
15	Reserves excluding revaluation results as per balance sheet of previous accounting year	-	-	-	-	-	30,678.57
16.i	Earning per share (before extraordinary items) (Non annualised - Rs.)						
	(a) Basic	11.01	3.69	24.06	14.70	26.22	31.72
	(b) Diluted	11.01	3.69	24.06	14.70	26.22	31.72
16.ii	Earning per share (after extraordinary items) (Non annualised - Rs.)						
	(a) Basic	11.01	3.69	24.06	14.70	26.22	31.72
	(b) Diluted	11.01	3.69	24.06	14.70	26.22	31.72

PART II Selected Information for the quarter ended on 30th September, 2012

	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	Particulars of Shareholding						
1.	Public Shareholding						
	- Number of shares	2,279,753	2,279,753	2,279,753	2,279,753	2,279,753	2,279,753
	- % of shareholding	44.39	44.39	44.39	44.39	44.39	44.39
2	Promoters & Promoter group shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- % of shares (as a % of total shareholding of promoter & promoter group)	-	-	-	-	-	-
	- % of shares (as a % of total share capital of the Co.)	-	-	-	-	-	-
	(a) Non -encumbered						
	- Number of shares	2,856,410	2,856,410	2,856,410	2,856,410	2,856,410	2,856,410
	- % of shares (as a % of total shareholding of promoter & promoter group)	100	100	100	100	100	100
	- % of shares (as a % of total share capital of the Co.)	55.61	55.61	55.61	55.61	55.61	55.61

Particulars		3 months ended on 30th September, 2012		
B	Investor Complaints			
	Pending at the beginning of the quarter			Nil
	Received during the quarter			2
	Disposed off during the quarter			2
	Remaining unresolved at the end of the quarter			Nil



NALWA SONS INVESTMENTS LIMITED

Statement of assets and liabilities as at 30th September, 2012

		(Rs. in lacs)	
Particulars	As at	As at	
	30.09.2012	31.03.2012	
	Unaudited	Audited	
A. EQUITY AND LIABILITIES			
1. Shareholder's Funds			
(a) Share Capital	513.62	513.62	
(b) Reserves and Surplus	31,433.41	30,678.59	
Sub total - Shareholder's Funds	31,947.03	31,192.21	
2. Non Current Liabilities			
(a) Long Term Provisions	5.40	5.40	
Sub total - Non Current Liabilities	5.40	5.40	
3. Current Liabilities			
(a) Other Current Liabilities	44.21	47.30	
(b) Short Term Provisions	32.71	35.33	
Sub total - Current Liabilities	76.92	82.63	
TOTAL - EQUITY AND LIABILITIES	32,029.35	31,280.24	
B. ASSETS			
1. Non Current Assets			
(a) Fixed assets	0.77	0.82	
(b) Non Current Investments	17,511.66	17,511.66	
(c) Deferred Tax Assets (net)	184.49	184.49	
Sub-total - Non Current Assets	17,696.92	17,696.97	
2. Current Assets			
(d) Cash and Cash Equivalents	829.70	46.64	
(e) Short Term Loans and Advances	13,492.45	13,011.35	
(f) Other Current Assets	10.28	525.28	
Sub-total - Current Assets	14,332.43	13,583.27	
TOTAL - ASSETS	32,029.35	31,280.24	

Notes :-

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors in their respective meeting held on 9th November, 2012. The statutory auditors have also conducted limited review of the above results.
- The Company operates in single primary business segment viz. 'Investments & Finance'. The disclosure requirement of accounting standard (AS-17) on segment reporting is therefore, not applicable.
- Tax expense comprise of Income Tax and Deferred Tax.
- The figures of previous periods have been re-grouped wherever necessary to conform to this period classification.

For Nalwa Sons Investments Ltd.

Mhooz

Mahender Kumar Goel
Executive Director & C.E.O.

Place : Hisar
Date : 9th November, 2012



For N. C. Aggarwal & Co.
Chartered Accountants
Firm Regn. No. 003273N

Ca

G.K. Aggarwal
Partner
M. No. 086622