



Regd. Office: 34 Industrial Estate, Gudur - 524 101.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2012

(Rupees in Lakhs)

PART - I

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations						
	(a) Net of Sales/Income from Operations (Net of Excise Duty)	12,711.98	14,507.38	15,859.75	27,219.36	31,451.01	65,309.72
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net)	12,711.98	14,507.38	15,859.75	27,219.36	31,451.01	65,309.72
2	Expenses:						
	(a) Cost of Materials Consumed	6,782.41	8,123.28	9,291.96	14,905.69	17,359.63	35,705.42
	(b) Changes in Inventories of Finished Goods & Work-in-Progress	398.32	62.45	(679.76)	460.77	385.36	174.60
	(c) Power & Fuel	1,902.00	2,515.88	1,860.26	4,417.88	3,513.82	8,046.06
	(d) Employee Benefits Expense	851.61	786.80	866.28	1,640.41	1,550.80	3,257.15
	(e) Depreciation and Amortisation Expense	278.71	282.02	285.29	560.73	550.24	1,102.18
	(f) Other Expenses	2,026.96	2,340.67	2,290.35	4,367.63	4,822.20	10,005.73
	Total Expenses	12,240.01	14,113.10	13,914.38	26,353.11	28,182.05	58,291.14
3	Profit from operations before Other Income, Finance Costs & Exceptional Items (1-2)	471.97	394.28	1,945.37	866.25	3,268.96	7,018.58
4	Other Income	93.46	33.51	16.98	126.97	28.12	124.05
5	Profit from Ordinary activities before Finance Costs & Exceptional Items (3+4)	565.43	427.79	1,962.35	993.22	3,297.08	7,142.63
6	Finance Costs	173.84	122.93	53.74	296.77	222.36	356.39
7	Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	391.59	304.86	1,908.61	696.45	3,074.72	6,786.24
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary activities before tax (7+8)	391.59	304.86	1,908.61	696.45	3,074.72	6,786.24
10	Tax Expense	126.50	98.68	633.17	225.18	1,013.56	2,158.52
11	Net Profit from Ordinary activities after tax (9-10)	265.09	206.18	1,275.44	471.27	2,061.16	4,627.72
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the Period (11+12)	265.09	206.18	1,275.44	471.27	2,061.16	4,627.72
14	Paid-up Equity Share Capital (Face Value Rs.2/- each)	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	22,533.33
16.i	Earnings per share (before extraordinary items) (of Rs. 2/- each) (not annualised)						
	(a). Basic - Rs.	0.30	0.24	1.47	0.54	2.37	5.32
	(b). Diluted - Rs.	0.30	0.24	1.47	0.54	2.37	5.32
16.ii	Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised)						
	(a). Basic - Rs.	0.30	0.24	1.47	0.54	2.37	5.32
	(b). Diluted - Rs.	0.30	0.24	1.47	0.54	2.37	5.32

PART - II

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	22851246	22901895	23301895	22851279	23301895	22901928
	- Percentage of Shareholding	26.27%	26.32%	26.78%	26.27%	26.78%	26.32%
2	Promoters and Promoter Group Shareholding						
	a). Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	(as a % of the total share capital of the company)						
	b). Non-encumbered						
	- Number of Shares	64149954	64099305	63699305	64149921	63699305	64099272
	- Percentage of Shares	100%	100%	100%	100%	100%	100%
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares	73.73%	73.68%	73.22%	73.73%	73.22%	73.68%
	(as a % of the total share capital of the company)						

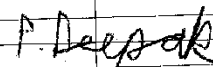
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		3 Months Ended 30.09.2012	
B INVESTOR COMPLAINTS			
Pending at the beginning of the quarter		Nil	
Received during the quarter		9	
Disposed during the quarter		9	
Remaining unresolved at the end of the quarter		Nil	
STATEMENT OF ASSETS AND LIABILITIES			
Sr. No	Particulars	Rs. In Lakhs	Rs. In Lakhs
		As at 30.09.2012	As at 31.03.2012
A EQUITY & LIABILITIES			
1	Shareholders' Funds	1,740.02	1,740.02
	(a) Share Capital	23,004.60	22,533.33
	(b) Reserves and Surplus	24,744.62	24,273.35
	Sub-total - Shareholders' funds		
2	Non-Current Liabilities	317.86	281.62
	(a) Long-Term Borrowings	2,388.25	2,325.04
	(b) Deferred Tax Liabilities (net)	2,706.11	2,606.66
	Sub-total - Non-Current Liabilities		
3	Current Liabilities	8,155.38	8,213.18
	(a) Short-Term Borrowings	5,118.19	6,813.55
	(b) Trade Payables	1,649.15	1,082.32
	(c) Other Current Liabilities	118.93	983.35
	(d) Short-Term Provisions	15,041.65	17,092.40
	Sub-total - Current Liabilities		
	TOTAL - EQUITY AND LIABILITIES	42,492.38	43,972.41
B ASSETS			
1	Non-Current Assets		
	(a) Fixed Assets	18,818.02	18,875.46
	(i) Tangible Assets	136.90	144.88
	(ii) Intangible Assets	1,270.39	364.99
	(iii) Capital Work-in-Progress	2,053.50	61.50
	(b) Non-Current Investments	47.67	106.52
	(c) Long-Term Loans and Advances	22,326.48	19,553.35
	Sub-total - Non-Current Assets		
2	Current Assets	4,606.98	5,670.59
	(a) Inventories	7,345.23	7,651.54
	(b) Trade Receivables	4,538.58	6,264.52
	(c) Cash and Cash equivalents	3,497.40	4,719.95
	(d) Short-Term loans and advances	177.71	112.46
	(e) Other Current Assets	20,165.90	24,419.06
	Sub-total - Current Assets		
	TOTAL - ASSETS	42,492.38	43,972.41

NOTES:

- The operation of the Company relates to only one primary segment Viz. Iron Castings.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 10.11.2012.
- The Statutory Auditors have carried out a Limited Review of the Financial Results for the quarter ended 30th September 2012.
- Previous figures have been regrouped/rearranged wherever necessary.

For NELCAST LTD


P. DEEPAK
Managing Director

Place: Chennai

Date : 10.11.2012



J.B. REDDY & CO.,
CHARTERED ACCOUNTANTS

Limited Review Report for the Quarter Ended 30th September 2012

Review Report to M/s. Nelcast Limited

We have reviewed the accompanying statement of unaudited financial results of Nelcast Ltd for the period ended 30th September 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410- *Review Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

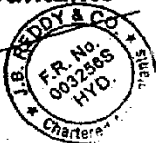
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J.B. Reddy & Co,
Chartered Accountants


A.V. REDDY

Partner

Membership No.23983



Date: 10.11.2012