

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Neuland Laboratories Limited
Name of the Promoter(s) on whose shares encumbrance was created/invoked/ released (tick the relevant one)	Davuluri Rama Mohan Rao
Date of reporting	November 20, 2012
Names of the stock exchanges where the shares of the target company are listed	BSE Limited The National Stock Exchange of India Limited
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)	Release of Pledge

Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others - give details)
	Number	% of total share capital	Type-creation / invocation / release	Date(s)	Number	% of total share capital	
Davuluri Rama Mohan Rao	1101301 (200,000 encumbered shares excluded)	14.41%	Release	20/11/2012	1201301	15.71%	1) 100,000 shares * (pledged) 2) 100,000 shares # (now released)

The breakup of shares pledged is as follows:

***Shares in Pledge** - 100,000 shares have been pledged with State Bank of India

Release of pledge - 100,000 shares which have been pledged with SBI Global Factors Ltd. are released now



Davuluri Rama Mohan Rao

Place : **Hyderabad**

Date : 20.11.2012