

## NILA INFRASTRUCTURES LIMITED

Regd. Office: 1<sup>st</sup> Floor, Sambhar House, Opp. Chief Justice Bungalow, Bodakdev, Ahmedabad - 380015

(Rs. in Lacs)

PART I  
Statement of Standalone Unaudited Financial Results for the Quarter / Half Year ended on 30th September, 2012

| Particulars  | 2012                    | 2012                    | 2011                    | 2012                       | 2011                       | 2012                 |
|--|-------------------------|-------------------------|-------------------------|----------------------------|----------------------------|----------------------|
|  | (Unaudited)             | (Unaudited)             | (Unaudited)             | (Unaudited)                | (Unaudited)                | (Audited)            |
|  | Quarter Ended 30.9.2012 | Quarter Ended 30.9.2012 | Quarter Ended 30.9.2011 | Six Months Ended 30.9.2012 | Six Months Ended 30.9.2011 | Year Ended 31.3.2012 |
| 1. (a) Net Sales/Income from Operations  | 2375.08                 | 1,924.89                | 2,325.62                | 4,299.97                   | 3,912.17                   | 8,654.90             |
| (b) Other Operating Income   | 0.00                    | 0.00                    | 0.00                    | 0.00                       | 0.00                       | 29.44                |
| Total Income   | 2,375.08                | 1,924.89                | 2,325.62                | 4,299.97                   | 3,912.17                   | 8,684.34             |
| 2. Expenditure   |                         |                         |                         |                            |                            |                      |
| a. (Increase)/decrease in stock in trade and work in progress                              | 268.47                  | 368.82                  | (1,822.98)              | 635.29                     | (3,022.19)                 | (2,456.26)           |
| b. Consumption of raw materials/Project  | 1424.19                 | 931.85                  | 3,622.35                | 2,356.04                   | 5,998.09                   | 8,756.07             |
| c. Purchase of Intangible Assets   | 0.00                    | 0.00                    | 0.00                    | 0.00                       | 0.00                       | 0.00                 |
| d. Employees cost  | 20.52                   | 19.74                   | 37.43                   | 91.22                      | 79.53                      | 174.85               |
| e. Depreciation  | 45.20                   | 43.04                   | 19.05                   | 83.24                      | 77.08                      | 77.87                |
| f. Other expenditure   | 1,801.72                | 1,409.13                | 1,838.36                | 3,210.85                   | 3,159.63                   | 6,687.83             |
| Total expenditure  | 573.36                  | 515.76                  | 437.26                  | 1,089.12                   | 752.54                     | 1,996.51             |
| 3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)        | 115.27                  | 111.89                  | 77.76                   | 231.16                     | 195.79                     | 377.62               |
| 4. Other income  | 692.63                  | 627.65                  | 515.02                  | 1,320.28                   | 948.33                     | 2,374.13             |
| 5. Profit before interest and Exceptional Items (3+4)                                      | 210.55                  | 176.46                  | 132.71                  | 387.01                     | 272.49                     | 567.11               |
| 6. Finance Cost  | 452.08                  | 451.19                  | 382.31                  | 933.27                     | 675.84                     | 1,807.02             |
| 7. Profit after interest but before Exceptional Items (5-6)                                | 0.00                    | 0.00                    | 0.00                    | 0.00                       | 0.00                       | 0.00                 |
| 8. Exceptional Items   | 482.08                  | 451.19                  | 382.31                  | 933.27                     | 675.84                     | 1,807.02             |
| 9. Profit / (Loss) from Ordinary Activities before tax (7-8)                               | 165.50                  | 142.41                  | 97.57                   | 307.91                     | 159.54                     | 562.55               |
| 10. Tax expense  | 316.58                  | 308.78                  | 284.74                  | 625.36                     | 516.30                     | 1,244.47             |
| 11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)                          | 0.00                    | 0.00                    | 0.00                    | 0.00                       | 0.00                       | 0.00                 |
| 12. Extraordinary Items  | 0.00                    | 0.00                    | 0.00                    | 0.00                       | 0.00                       | 0.00                 |
| 13. Net Profit / (Loss) for the period (11-12)   | 2,952.26                | 2,952.26                | 2,952.26                | 2,952.26                   | 2,952.26                   | 2,952.26             |
| 14. Paid-up equity share capital<br>Face Value Re. 1 Per Share                             |                         |                         |                         |                            |                            |                      |
| 15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year | 0.00                    | 0.00                    | 0.00                    | 0.00                       | 0.00                       | 6,271.30             |
| 16i. Earnings Per Share (Before Extraordinary items) (of Re. 1/- each) (not annualised)    |                         |                         |                         |                            |                            |                      |
| a) Basic   | 0.11                    | 0.10                    | 0.10                    | 0.21                       | 0.17                       | 0.42                 |
| b) Diluted   | 0.11                    | 0.10                    | 0.10                    | 0.21                       | 0.17                       | 0.42                 |
| 16ii. Earnings Per Share (After Extraordinary items) (of Re. 1/- each) (not annualised)    |                         |                         |                         |                            |                            |                      |
| a) Basic   | 0.11                    | 0.10                    | 0.10                    | 0.21                       | 0.17                       | 0.42                 |
| b) Diluted   | 0.11                    | 0.10                    | 0.10                    | 0.21                       | 0.17                       | 0.42                 |
| See accompanying note to the financial results   |                         |                         |                         |                            |                            |                      |

## Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on 10.11.2012. The statutory Auditor has carried out limited review of the same.
- The Company is operating in one segment only, hence Segment Reporting as required under AS-17 is not applicable to the Company.
- The figures of the previous periods have been regrouped and reclassified, to conform to the classification of current period, where ever necessary.
- Disclosure of Assets and Liabilities as per clause 41(i) (ea) of the listing agreement for the half year ended 30th September 2012 is given below :



| Sr. No. | Particulars                               | As at 30.09.2012 (Un-audited) | As at 31.03.2012 (Audited) |
|---------|---|-------------------------------|----------------------------|
| 1       | Share holders' Funds :                    |                               |                            |
| (a)     | Share Capital                             | 2952.26                       | 2952.26                    |
| (b)     | Reserves and Surplus                      | 888.67                        | 6271.31                    |
| 2       | Loan Funds                                | 8.07                          | 9.07                       |
| 3       | Deffered Tax Liability                    | 16285.00                      | 14031.38                   |
|         | Total                                     | 3114.46                       | 3142.59                    |
| 1       | Fixed Assets                              | 50.04                         | 84.43                      |
| 2       | Investments                               |                               |                            |
| 3       | Current Assets Loans and Advances         |                               |                            |
| (a)     | Inventories                               | 4766.89                       | 5404.17                    |
| (b)     | Sundry Debtors                            | 1180.51                       | 1346.54                    |
| (c)     | Cash and Bank Balances                    | 97.61                         | 135.02                     |
| (d)     | Other Current Assets                      | 67.32                         | 41.58                      |
| (e)     | Loans and Advances                        | 9532.77                       | 6555.39                    |
|         | Total 3                                   | 15827.10                      | 13482.70                   |
| 4       | Less : Current Liabilities and Provisions |                               |                            |
| (a)     | Liabilities                               | 2228.37                       | 1808.24                    |
| (b)     | Provisions                                | 318.25                        | 870.10                     |
|         | Total 4                                   | 2546.62                       | 2678.34                    |
|         | Net Current Assets (3-4)                  | 13080.48                      | 10804.36                   |
| 5       | Deffered Tax Assets                       |                               |                            |
|         | Total                                     | 16285.00                      | 14031.38                   |
|         |   | 0.00                          | 0.00                       |

PART II

## Standalone Select information for the Quarter / Half Year Ended on 30th September, 2012

| Particulars  | 2012<br>(Unaudited)                     | 2012<br>(Unaudited)           | 2011<br>(Unaudited)           | 2012<br>(Unaudited)              | 2011<br>(Unaudited)                            | 2012<br>(Audited)          |
|--|---|-------------------------------|-------------------------------|----------------------------------|--|----------------------------|
|  | Quarter<br>Ended 30.9.2012              | Quarter<br>Ended<br>30.6.2012 | Quarter<br>Ended<br>30.9.2011 | Six Months<br>Ended<br>30.9.2012 | Six Months<br>Ended<br>30.9.2011               | Year<br>Ended<br>31.3.2012 |
| <b>A PARTICULARS OF SHAREHOLDING</b>   |   |                               |                               |                                  |  |                            |
| 1. Public Shareholding   |   |                               |                               |                                  |  |                            |
| - No. of shares  | 73916513                                | 73916513                      | 73916513                      | 73916513                         | 73916513                                       | 73916513                   |
| - Percentage of shareholding   | 25.04%                                  | 25.04%                        | 25.04%                        | 25.04%                           | 25.04%   | 25.04%                     |
| 2. Promoters and promoter group Shareholding   |   |                               |                               |                                  |  |                            |
| a) Pledged/Encumbered  |   |                               |                               |                                  |  |                            |
| - Number of shares   | NIL                                     | NIL                           | NIL                           | NIL                              | NIL  | NIL                        |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | N.A.                                    | N.A.                          | N.A.                          | N.A.                             | N.A.   | N.A.                       |
| - Percentage of shares (as a % of the total share capital of the company)                | N.A.                                    | N.A.                          | N.A.                          | N.A.                             | N.A.   | N.A.                       |
| b) Non-encumbered  |   |                               |                               |                                  |  |                            |
| - Number of Shares   | 221309687                               | 221309687                     | 221309687                     | 221309687                        | 221309687                                      | 221309687                  |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00%                                 | 100.00%                       | 100.00%                       | 100.00%                          | 100.00%  | 100.00%                    |
| - Percentage of shares (as a % of the total share capital of the company)                | 74.96%                                  | 74.96%                        | 74.96%                        | 74.96%                           | 74.96%   | 74.96%                     |
| <b>B INVESTOR COMPLAINTS</b>   |   |                               |                               |                                  |  |                            |
|  | Quarter Ended 30.9.2012                 |                               |                               |                                  |  |                            |
|  | Pending at the beginning of the quarter | Received during the quarter   |                               | Disposed of during the quarter   | Remaining unresolved at the end of the quarter |                            |
|  | Nil                                     | 2                             |                               | 2                                | Nil  |                            |



By Order of the Board of Directors

Manoj B Vadodaria  
Managing DirectorPlace : Ahmedabad  
Date : 10/11/2012

**CA O. P. BHANDARI & CO.**  
CHARTERED ACCOUNTANTS

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### LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of Nila Infrastructures Limited for the period ended 30.09.2012 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, We do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad

Date : 10-11-2012

For, O. P. BHANDARI & CO.  
Chartered Accountants



*O. P. Bhandari*  
[O. P. BHANDARI]  
Proprietor  
M. No. 34409