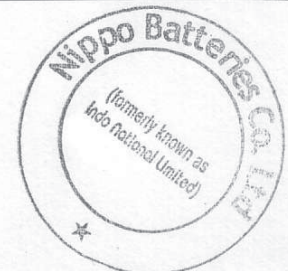


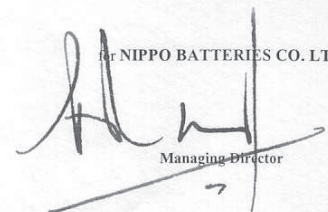
UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED SEPTEMBER 30, 2012

PART I		Unaudited					Rs.in Lakhs
S.No	Particulars	3 months ended			Year to Date		Audited
		9/30/2012	6/30/2012	9/30/2011	9/30/2012	9/30/2011	Year ended on 3/31/2012
1.	Income from Operations						
	(a) Net Sales/Income from operations(net of excise duty)	8374	7538	8143	15912	15923	30736
	(b) Other operating income	275	217	257	492	438	1002
	Total Income from operations (net)	8649	7755	8400	16404	16361	31738
2	Expenses						
	a. Cost of materials consumed	3288	4269	4046	7557	7707	15917
	b. Purchase of stock-in-trade	2605	2432	2232	5037	4118	7493
	c. Changes in inventories of finished goods,work-in-progress and stock-in-trade	901	(747)	(86)	154	329	236
	d. Employee benefits expense	499	526	580	1025	1118	2069
	e. Depreciation expense	129	127	124	256	248	504
	f. Other expenses	1064	1096	1116	2160	2213	4420
	Total Expenses	8486	7703	8012	16189	15733	30639
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	163	52	388	215	628	1099
4	Other income	4	37	29	41	69	114
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	167	89	417	256	697	1213
6	Finance costs	34	5	5	39	5	41
7	Profit from ordinary activities after finance cost but before exceptional items (5+6)	133	84	412	217	692	1172
8	Exceptional items	54	36		90		-
9	Profit from Ordinary Activities before tax(7+8)	79	48	412	127	692	1172
10	Tax expense	(22)	(7)	110	(29)	186	329
11	Net Profit from ordinary activities after tax (9-10)	101	55	302	156	506	843
12	Extraordinary items (net of tax Expenses Rs.....)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	101	55	302	156	506	843
14	Paid Up Equity Share Capital (Face value-Rs.10/-)	375	375	375	375	375	375
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	13863
16	Earning Per Share (before/after extraordinary items) (of Rs.10/-each (not annualised))						
	Basic and Diluted	2.69	1.47	8.05	4.16	13.49	22.48
	See accompanying notes to the Financial Results						
2.	The Company's main business is manufacture and sale of dry cell batteries. All other activities of the Company are incidental to the main business. As such, there are no separate reportable segments, as per the Accounting Standard on Segment Reporting (AS 17).						
3.	Provision for taxation is net of deferred tax Asset Rs.35 Lakhs.						
4.	In terms of amended clause 41 of the listing agreement, details of number of investor grievances for the quarter ended sep 30, 2012: beginning - nil, received -6, disposed off -6 and pending - nil.						
5.	Exceptional item represents compensation towards Voluntary Separation Scheme.						
6.	The above Unaudited Financial Results have been taken on record by the Board of Directors at its meeting held on November 08, 2012. 'Limited Review' of the Results has been carried out by Statutory Auditors.						
7.	Figures have been regrouped wherever necessary.						





PART II						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of shares	943080	943080	941080	943080	941080
	- Percentage of share holding	25.15	25.15	25.10	25.15	25.10
2	Promoters and promoter group Shareholding					
a.	Pledged/Encumbered					
	- Number of shares	1688270	498188	498188	1688270	498188
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	60.14	17.75	17.74	60.14	17.74
	- Percentage of shares(as a % of the total share capital of the company)	45.02	13.29	13.29	45.02	13.29
b.	Non-encumbered					
	- Number of shares	1118650	2308732	2310732	1118650	2310732
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	39.86	82.25	82.26	39.86	82.26
	- Percentage of shares(as a % of the total share capital of the company)	29.83	61.56	61.61	29.83	61.61
Statement of Assets and Liabilities			As at 30/09/2012	Year ended on 31/03/2012		
A EQUITY AND LIABILITIES						
1 SHAREHOLDERS FUNDS						
	(a) Share Capital		375	375		
	(b) Reserves and Surplus		14019	13863		
	sub-total-Shareholders' funds		14394	14238		
2 NON-CURRENT LIABILITIES						
	(a) Deferred Tax Liabilities (Net)		864	920		
	(b) Other Long-Term Liabilities		4	7		
	(c) Long-term provisions		73	75		
	sub-total-non-Current liabilities		941	1002		
3 CURRENT LIABILITIES						
	(a) Short Term Borrowings		1377	887		
	(b) Trade Payables		2318	1485		
	(c) Other Current Liabilities		1085	455		
	(d) Short Term Provisions		629	734		
	sub-total-Current liabilities		5409	3561		
	TOTAL-EQUITY AND LIABILITIES		20744	18801		
B ASSETS						
1 NON-CURRENT ASSETS						
	(a) Fixed Assets		5215	4933		
	(b) Long-Term Loans and Advances		64	64		
	sub-total-Non current assets		5279	4997		
2 CURRENT ASSETS						
	(a) Inventories		3837	4370		
	(b) Trade Receivables		9072	6397		
	(c) Cash and Equivalents		1490	2450		
	(d) Short-Term Loans and Advances		670	507		
	(e) Other Current Assets		396	80		
	sub-total-Current assets		15465	13804		
	TOTAL-ASSETS		20744	18801		


 For NIPPO BATTERIES CO. LTD.
 Managing Director

CHENNAI-34
 November 08, 2012
 ISO 9001 and ISO 14001 Certified Company

LIMITED REVIEW REPORT

Limited Review Report to the Board of Directors of M/s. Nippo Batteries Co. Ltd.,
"Pottipati Plaza", 4th Floor, No.77, Nungambakkam High Road, Chennai – 600 034

We have reviewed the accompanying statement of un-audited financial results of the above company for the period ended 30th September 2012 except for the disclosures regarding 'Public shareholding and 'Promoter and Promoter group shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our view.

We conducted our review in accordance with the Standard Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. SRINIVASAN & CO.,
Chartered Accountants,

PLACE: CHENNAI
DATE : 08.11.2012



(S) GOPALAN
(S) GOPALAN)
Partner