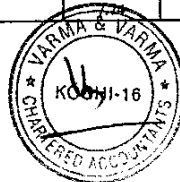


NITTA GELATIN INDIA LTD.
REGD. OFFICE : 54/1446, PANAMPILLY NAGAR
KOCHI - 682 036

PART I: STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
30.09.2012

(Rs. in Lakhs)

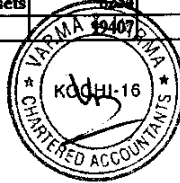
Particulars	Quarter Ended			Year to date figures for the period ended		Previous year ended
	30.09.2012 Unaudited	30.06.2012 Unaudited	30.09.2011 Unaudited	30.09.2012 Unaudited	30.09.2011 Unaudited	31.03.2012 Audited
1 Income from operations						
(a) Net sales/ income from operations (Net of excise duty)	7958	6680	6176	14638	11635	23967
(b) Other operating Income	140	165	184	305	338	614
Total Income from operations (net)	8098	6845	6360	14943	11973	24581
2 Expenses						
(a) Cost of materials consumed	3968	3485	3498	7453	6975	13248
(b) Purchases of stock-in-trade	48	44	0	92	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(338)	(407)	83	(745)	(306)	(20)
(d) Processing Charges	451	481	261	932	476	1158
(e) Employee benefits expense	468	454	395	922	783	1542
(f) Depreciation and amortisation expense	242	232	227	474	442	897
(g) Power, Fuel & Water	855	799	711	1654	1441	2857
(h) Other expenses	1362	995	1042	2357	1897	3752
Total	7056	6083	6217	13139	11708	23434
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1042	762	143	1804	265	1147
4 Other Income	64	59	66	123	127	113
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	1106	821	209	1927	392	1260
6 Finance costs	157	152	166	309	295	607
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	949	669	43	1618	97	653
8 Exceptional items	0	0	0	0	0	0
9 Profit/(Loss) from ordinary activities before tax (7 ± 8)	949	669	43	1618	97	653
10 Tax expense	299	205	(28)	504	(23)	145
11 Net Profit/(Loss) from ordinary activities after tax (9 ± 10)	650	464	71	1114	120	508
12 Extraordinary items	0	0	0	0	0	0
13 Net Profit/(Loss) for the period (11 ± 12)	650	464	71	1114	120	508
14 Minority Interest						
15 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 ± 14 ± 15)	650	464	71	1114	120	508
16 Paid-up equity share capital (Face value per share Rs.10/-)	840	840	840	840	840	840
17 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						9740
18.i Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
a) Basic	7.74	5.52	0.85	13.26	1.43	6.05
b) Diluted	7.74	5.52	0.85	13.26	1.43	6.05
18.ii Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
a) Basic	7.74	5.52	0.85	13.26	1.43	6.05
b) Diluted	7.74	5.52	0.85	13.26	1.43	6.05



NOTES:

1. STATEMENT OF ASSETS AND LIABILITIES (Rs. in Lakhs)

	Particulars	Standalone	
		As at 30.09.2012 Unaudited	As at 31.03.2012 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	840	840
	(b) Reserves and Surplus	11126	9858
	Sub-total - Shareholders' funds	11966	10698
2	Non-current Liabilities		
	(a) Long-term Borrowings	-	-
	(b) Deferred Tax Liabilities (net)	633	654
	(c) Long-term Provisions	109	109
	Sub-total - Non-current liabilities	742	763
3	Current Liabilities		
	(a) Short-term Borrowings	3993	3640
	(b) Trade Payables	2022	2163
	(c) Other Current Liabilities	217	139
	(d) Short-term Provisions	467	574
	Sub-total - Current liabilities	6699	6516
	TOTAL - EQUITY AND LIABILITIES	19407	17977
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	7500	7508
	(b) Non-current investments	846	846
	(c) Long-term Loans and Advances	2827	2445
	Sub-total - Non-current assets	11173	10799
2	Current Assets		
	(a) Inventories	4751	4325
	(b) Trade Receivables	2247	1752
	(c) Cash and Cash Equivalents	118	138
	(d) Short-term Loans and Advances	506	444
	(e) Other Current Assets	612	519
	Sub-total - Current assets	8234	7178
	TOTAL ASSETS	19407	17977



PART II: SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30.09.2012

A		PART II: SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30.09.2012					
1	Particulars of Shareholding						
	Public Shareholding						
	- Number of shares	1637480	1637480	1637480	1637480	1637480	1637480
	- Percentage of shareholding	19.50	19.50	19.50	19.50	19.50	19.50
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- Number of shares	6762520	6762520	6762520	6762520	6762520	6762520
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	80.50%	80.50%	80.50%	80.50%	80.50%	80.50%	

Particulars	3 months ended 30.09.2012
B Investor Complaints	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



2. SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. In Lakhs)

Particulars	Quarter Ended 30.09.2012	Quarter Ended 30.06.2012	Quarter Ended 30.09.2011	Year to date for the period ended 30.09.2012	Year to date for the period ended 30.09.2011	Previous Accounting year ended 31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
(a) Segment-A - Export Sales	4213	3548	3519	7761	6672	13986
(b) Segment-B - Domestic Sales	3745	3132	2657	6877	4963	9981
Total	7958	6680	6176	14638	11635	23967
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/income from operations	7958	6680	6176	14638	11635	23967
2 Segment Results (Profit(+)/Loss(-)) before tax and interest from each segment						
(a) Segment-A - Export Sales	1083	821	491	1904	917	2314
(b) Segment-B - Domestic Sales	722	545	77	1267	183	528
Total	1805	1366	568	3171	1100	2842
Less: (i) Finance Costs	157	152	170	309	306	607
(ii) Other Un-allocable expenditure net of Un-allocable income	699	545	355	1244	697	1582
Total Profit/(Loss) before Tax	949	669	43	1618	97	653

Notes on segment information

- a) The company's operation centers around the manufacture and sale of products which form broadly part of one product group in both export and domestic markets. Accordingly, sales revenue earned from these two different markets constitute the primary basis of segmental information set out above.
- b) Fixed assets and services are deployed interchangeably between segments and hence cannot be identified to any of the reportable segments
- 3 With effect from 01.04.2012, the company had changed the policy for accounting forward contracts intended to hedge the foreign currency risk of firm commitments or highly probable forecast transactions, in accordance with the principles enunciated in the accounting treatment contained in AS 30 (Financial Instruments: Recognition And Measurement) issued by the Institute of Chartered Accountants of India, by recognising the losses/ gains from marking to market such contracts in the Hedging Reserve Account under 'Reserves and Surplus' in the Balance Sheet, as against the earlier policy of charging losses from such contracts to the Statement of Profit and Loss and not recognising gain therefrom. Accordingly MTM gain of Rs.154.83 lakhs as on 30.09.2012 (loss of Rs.182.85 Lakhs as on 30.06.2012) is recognized in Hedging Reserve account. Consequent to the above there is no effect on the profit for the period ended 30.09.2012.
- 4 The above results, were recommended by the audit committee at their meeting held on 03.11.2012 and taken on record by the Board of Directors in their meeting held today.
- 5 Figures have been regrouped wherever necessary.

For Nitta Gelatin India Limited



G Suseelan
Managing Director

Trivandrum
November 05, 2012

