



# Orient press limited

Corporate Office : 20, Pragati Industrial Estate, N.M. Joshi Marg, Mumbai 400 011

Tel.: (022) 40285888 - 809 Fax : + 91 - 22 - 2309 0265

E-mail : printing@orientpressltd.com

ORIENT PRESS LIMITED							
Registered Office: L-31, Tarapur Industrial Area, Boisar- 401 506, Dst. Thane							
Part I							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2012 (₹ in Lacs)							
Sr.No.	Particulars	3 Months ended	Preceding 3	Corresponding	Year to date	Corresponding	Previous
		30.09.2012	Months ended	3 Months ended	figures for	Year to date	year ended
		Unaudited	30.06.2012	30.09.2011 in	current	figures for the	31.03.2012
			Unaudited	the previous	period ended	previous period	Audited
				year	30.09.2012	ended	
				Unaudited	Unaudited	30.09.2011	
1	<b>Income from Operations</b>						
	a) Net Sales / Income from Operations (Net of Excise Duty)	4,564.16	4,051.44	4,045.96	8,615.60	7,715.41	15,715.36
	b) Other Operating Income	88.76	92.77	74.99	181.53	144.36	474.14
	<b>Total Income from Operations (net)</b>	<b>4,652.92</b>	<b>4,144.21</b>	<b>4,120.95</b>	<b>8,797.13</b>	<b>7,859.77</b>	<b>16,189.70</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	3,074.51	2,571.04	2,725.63	5,645.55	5,137.76	10,589.71
	b) Purchase of stock-in-trade	9.85	30.81	0.00	40.66	6.13	23.34
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(40.13)	(11.56)	(42.40)	(51.69)	(59.79)	(141.52)
	d) Employee Benefits Expense	299.07	273.79	274.85	572.86	499.60	1,032.14
	e) Depreciation and Amortisation Expense	106.87	102.71	96.32	209.58	183.28	382.63
	f) Other Expenses	889.78	858.69	813.68	1,748.47	1,520.07	3,282.39
	<b>Total Expenses</b>	<b>4,339.95</b>	<b>3,825.48</b>	<b>3,868.09</b>	<b>8,165.43</b>	<b>7,287.06</b>	<b>15,168.69</b>
3	<b>Profit from Operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>312.97</b>	<b>318.73</b>	<b>252.86</b>	<b>631.70</b>	<b>572.71</b>	<b>1,021.01</b>
4	Other Income	8.10	50.13	23.76	58.23	39.57	55.83
5	<b>Profit from Ordinary Activities before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>321.07</b>	<b>368.86</b>	<b>276.62</b>	<b>689.93</b>	<b>612.28</b>	<b>1,076.84</b>
6	Finance Costs	71.89	61.43	49.35	133.32	108.33	201.16
7	<b>Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>249.18</b>	<b>307.43</b>	<b>227.27</b>	<b>556.61</b>	<b>503.95</b>	<b>875.48</b>
8	Exceptional Items	-	-	570.54	-	570.54	570.54
9	<b>Profit from Ordinary Activities before tax (7-8)</b>	<b>249.18</b>	<b>307.43</b>	<b>797.81</b>	<b>556.61</b>	<b>1,074.49</b>	<b>1,446.02</b>
10	<b>Tax Expense</b>						
	(a) Current Tax	-	-	-	-	-	-
	(b) FBT earlier years	-	-	-	-	-	0.58
	<b>Total (a to b)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.58</b>
11	<b>Profit from Ordinary Activities after tax (9-10)</b>	<b>249.18</b>	<b>307.43</b>	<b>797.81</b>	<b>556.61</b>	<b>1,074.49</b>	<b>1,445.44</b>
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>249.18</b>	<b>307.43</b>	<b>797.81</b>	<b>556.61</b>	<b>1,074.49</b>	<b>1,445.44</b>
14	Paid-up Equity Share Capital (Face Value of ₹10/- each per share)	807.50	807.50	807.50	807.50	807.50	807.50
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						4,871.70
16	<b>Earnings Per Share (EPS)</b>						
	(a) Basic and diluted EPS before extraordinary items (₹ per share) (Not annualised)	3.09	3.81	9.88	6.89	13.31	17.90
	(b) Basic and diluted EPS after extraordinary items (₹ per share) (Not annualised)	3.09	3.81	9.88	6.89	13.31	17.90



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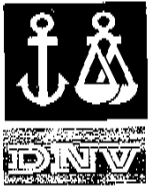
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Part II							
SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2012							
Sr.No.	Particulars	3 Months ended 30.09.2012	Preceding 3 Months ended 30.06.2012	Corresponding 3 Months ended 30.09.2011 in the previous year	Year to date figures for current period ended 30.09.2012	Corresponding Year to date figures for the previous period ended 30.09.2011	Previous year ended 31.03.2012
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of Shares	801,172	801,172	801,172	801,172	801,172	801,172
	- Percentage of Shareholding	9.92%	9.92%	9.92%	9.92%	9.92%	9.92%
2	Promoters and Promoter Group Shareholding						
	<b>a) Pledged/ Encumbered</b>						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	<b>b) Non-encumbered</b>						
	- Number of Shares	7,273,828	7,273,828	7,273,828	7,273,828	7,273,828	7,273,828
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	90.08%	90.08%	90.08%	90.08%	90.08%	90.08%
	<b>Particulars</b>	<b>3 Months ended 30.09.2012</b>					
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES		(₹ in Lacs)	
Particulars	As at	As at	
	30.09.2012	31.03.2012	
	Unaudited	Audited	
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
(a) Share Capital	807.50	807.50	
(b) Reserves & Surplus	5,428.32	4,871.70	
<b>Sub-total - Shareholders' Funds</b>	<b>6,235.82</b>	<b>5,679.20</b>	
<b>2 Non-current Liabilities</b>			
(a) Long-term Borrowings	1,742.06	1,255.07	
(b) Other Long-term Liabilities	2.50	3.00	
(c) Long-term Provisions	122.42	103.62	
<b>Sub-total - Non-current Liabilities</b>	<b>1,866.98</b>	<b>1,361.69</b>	
<b>3 Current Liabilities</b>			
(a) Short-term Borrowings	1,363.68	1,338.59	
(b) Trade Payables	1,640.18	1,796.13	
(c) Other Current Liabilities	772.53	870.33	
(d) Short-term Provisions	23.95	259.21	
<b>Sub-total - Current Liabilities</b>	<b>3,800.34</b>	<b>4,264.26</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>11,903.14</b>	<b>11,305.15</b>	
<b>B ASSETS</b>			
<b>1 Non-current Assets</b>			
(a) Fixed Assets	4,132.33	3,863.15	
(b) Non-current Investments	85.68	85.73	
(c) Long-term Loans and Advances	541.24	379.81	
<b>Sub-total - Non-current Assets</b>	<b>4,759.25</b>	<b>4,328.69</b>	
<b>2 Current Assets</b>			
(a) Inventories	2,523.34	2,234.46	
(b) Trade Receivables	3,674.23	3,818.90	
(c) Cash and Cash Equivalents	261.28	328.75	
(d) Short-term Loans and Advances	494.50	454.88	
(e) Other Current Assets	190.54	139.47	
<b>Sub-total - Current Assets</b>	<b>7,143.89</b>	<b>6,976.46</b>	
<b>TOTAL - ASSETS</b>	<b>11,903.14</b>	<b>11,305.15</b>	

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Unaudited Segment wise Revenue, Results and Capital Employed Under Clause 41 of the Listing Agreement (Primary Segments) for the Quarter and Six months ended 30th September,2012							(₹ in Lacs)
Sr. No.	PARTICULARS	3 Months ended 30.09.2012	Preceding 3 Months ended 30.06.2012	Corresponding 3 Months ended 30.9.2011 in the previous year	Year to date figures for current period ended 30.09.2012	Corresponding Year to date figures for the previous period ended 30.09.2011	Previous Year ended 31.03.2012
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited
1	Segment Revenue						
	a) Printing	2,336.55	1,423.78	1,711.32	3,760.33	3188.23	6,023.61
	b) Packaging	2,316.37	2,720.43	2,410.24	5,036.80	4673.72	10,188.28
	Total	4,652.92	4,144.21	4,121.56	8,797.13	7861.95	16,191.89
	Less : Inter Segment Revenue	-	-	0.61	-	2.18	2.18
	<b>Net Sales/Income from operations</b>	<b>4,652.92</b>	<b>4,144.21</b>	<b>4,120.95</b>	<b>8,797.13</b>	<b>7,859.77</b>	<b>16,189.70</b>
2	Segment results						
	Profit before tax and finance costs from each Segment						
	a) Printing	217.30	182.67	233.86	399.97	496.26	571.30
	b) Packaging	149.58	150.59	19.00	300.17	76.45	449.71
	Total	366.88	333.26	252.86	700.14	572.71	1,021.01
	Less :						
	i) Finance Cost	71.89	61.43	49.35	133.32	108.33	201.16
	ii) Other un-allocable expenditure net off un-allocable income	45.81	(35.60)	(594.30)	10.21	(610.11)	(626.17)
	<b>Total Profit before tax</b>	<b>249.18</b>	<b>307.43</b>	<b>797.81</b>	<b>556.61</b>	<b>1,074.49</b>	<b>1,446.02</b>
3	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	a) Printing	3,717.48	4,296.43	3,722.49	3,717.48	3722.49	4,006.32
	b) Packaging	5,175.67	4,849.34	4,342.74	5,175.67	4342.74	4,559.58
	c) Unallocated	672.18	170.22	346.41	672.18	346.41	384.21
	<b>Total :</b>	<b>9,565.33</b>	<b>9,315.99</b>	<b>8,411.64</b>	<b>9,565.33</b>	<b>8411.64</b>	<b>8,950.11</b>

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**Notes :**

1. The above unaudited Financial Results for the quarter ended 30<sup>th</sup> September 2012 were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at its meeting held on 10<sup>th</sup> November 2012. The Auditors of the Company have carried out the limited review.
2. In the sanctioned Rehabilitation Scheme, the Board for Industrial & Financial Reconstruction (BIFR) had directed the Income Tax Authorities to consider granting relief u/s.115JB and other reliefs under the Income Tax Act, 1961 to the Company. The company has in response submitted all the details sought by the Tax Authorities and the matter is pending for disposal before them. The company has been opined by the expert that in view of no rejection of the relief by Tax Authorities which was directed by the BIFR, provision for taxation u/s.115JB of the said Act is not required to be made and accordingly no provision has been made. Further the writ petition filed by the Income Tax Authorities against the direction of BIFR has been dismissed by Delhi High Court and special leave petition against the said order has been dismissed by Supreme Court.
3. Exceptional items for the previous year ended 31<sup>st</sup> March, 2012 represents profit on sale of certain fixed assets.
4. The Board has declared an interim dividend of Rs. 2.00 per Share (20%) For the Financial Year 2012-13.
5. The Company's operations comprises of two reportable business segments, i.e. Printing and Packaging in accordance with Accounting Standard - 17 on Segment Reporting.
6. Provision for Deferred Tax Liability shall be considered at the year end.
7. The Previous period/year figures have been regrouped and rearranged, wherever necessary to make them comparable.

Date: 10<sup>th</sup> November 2012  
 Place: Mumbai

On behalf of the Board of Directors  
 Orient Press Limited

R.V. MAHESHWARI  
 CHAIRMAN & MANAGING  
 DIRECTOR