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To, Board of Directors of Overseas Synthetics Limited

We have reviewed the accompanying statement of unaudited financial results of OVERSEAS SYNTHHICTS LIMITED for the period $1^{\rm st}$ July 2012 to $30^{\rm th}$ September 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and explanations given to us, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Note 1) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah Mehta & Bakshi Chartered Accountants

FRN 103824W

(Vihang K Bakshi) Partner

M No 39054

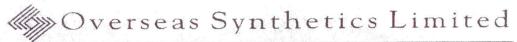
Vadodara, Dated 2nd November, 2012

OVERSEAS SYNTHETICS LTIMITED, SURAT.

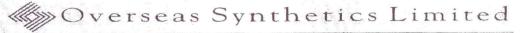
Note 1:- To the Limited Review Report of Overseas Synthetics Limited for the Period from 1^{st} July 2012 to 30^{th} September 2012.

- 1. No documentary evidence was produced before us for Checking the figures disclosed in the financial statements for the period from 1^{st} July 2012 to 30^{th} September 2012.
- 2. We have only carried and reviewed for the period 1^{st} July 2012 to 30^{th} September 2012 along with only audited results of the year ended 31^{st} March 2012.
- 3. As per the requirement of listing agreement, management has not provided explanations on qualifications made in audited financial statements for the year ended 31st March 2012.
- 4. No justification has been given for the expenses that have varied during the quarter ended 30th September, 2012 by 10% over the previous quarter of the preceding year.





Income from operations Net Sales/Income from operations (Net Excise Duty) Other operating income					Half year ended		Pravious year and	
Net Sales/Income from operations (Net Excise Duty) Other operating income Total Income from operations (Net) Expenses: (a) Cost of materials consumed (b) Purchases of stock-in-trade Changes in inventories of (c) finished goods, work-in-progress and stock- in-trade (d) Employee benefits expense Depreciation & amortisation (e) expense (f) Other expenses Total Expenses Profit/(Loss) from operations before other income, financial costs & exceptional items (1-2) 4 Other Income 5 Profit/(Loss) from ordinary activities before finance costs & Exceptional items (3±4) 6 Finance Costs 7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6) 8 Exceptional items 9 Profit / (Loss) from Ordinary activities before tax (7±8) 10 Tax Expenses - Current Tax Net Profit / (Loss) from Ordinary activities after tax. (9±10) Extraordinary items (net of tax expense) Net Profit / (Loss) for the period (111:12) Share of Profit / (Loss) of associates* Minority interest ans share of profit / (Loss) of associates (13±14±15)* Paid-up Equity Share Capital (Face value Rs. 10/- per share) Reserver eveluding revaluation reserves as per balance sheet of previous accounting year	Three Months Ended 30/09/2012 30/06/2012 (Unaudited) (Unaudited)		30/09/2011 (Unaudited)	Half year 30/09/2012 (Unsudited)	30/09/2011 (Unaudited)	Previous year ended 31/03/2012 (Audited)		
Net Sales/Income from operations (Net Excise Duty) Other operating income Total Income from operations (Net) Expenses: (a) Cost of materials consumed (b) Purchases of stock-in-trade Changes in inventories of (c) finished goods, work-in-progress and stock- in-trade (d) Employee benefits expense Depreciation & amortisation (e) expense (f) Other expenses Total Expenses Profit/(Loss) from operations before other income, financial costs & exceptional items (1-2) 4 Other Income 5 Profit/(Loss) from ordinary activities before finance costs & Exceptional items (3±4) 6 Finance Costs 7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6) 8 Exceptional items 9 Profit / (Loss) from Ordinary activities before tax (7±8) 10 Tax Expenses - Current Tax Net Profit / (Loss) from Ordinary activities after tax. (9±10) Extraordinary items (net of tax expense) Net Profit / (Loss) for the period (111:12) Share of Profit / (Loss) of associates* Minority interest ans share of profit / (Loss) of associates (13±14±15)* Paid-up Equity Share Capital (Face value Rs. 10/- per share) Reserver eveluding revaluation reserves as per balance sheet of previous accounting year								
Operations (Net Excise Duty)								
(Net Excise Duty)	0.00		0.00	0.00	0.00	0.00	0.00	
Other operating income Total Income from operations (Net) Expenses: (a) Cost of materials consumed (b) Purchases of stock-in-trade Changes in inventories of (inished goods, work-in-progress and stock- in-trade (d) Employee benefits expense Depreciation & amortisation (e) expense (f) Other expenses Total Expenses 3 Profit/(Loss) from operations before other income, financial costs & exceptional items (1-2) 4 Other Income 5 Profit/(Loss) from ordinary activities before finance costs & Exceptional items (3±4) 6 Finance Costs 7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6) 8 Exceptional items 9 Profit / (Loss) from Ordinary activities before tax (7±8) 10 Tax Expenses - Current Tax Net Profit / (Loss) from Ordinary activities after tax (9±10) Extraordinary items (net of tax expense) Net Profit / (Loss) for the period (11±12) Net Profit / (Loss) after taxes, minority interest ans share of profit / (Loss) of associates (13±14±15)* Paid-up Equity Share Capital (Face value Rs.10/- per share) Reserves as per balance sheet of previous accounting year	0.00		0.00	0.00	0.00	0.00		
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(e) expense (f) Other expenses	4.00							
(f) Other expenses Total Expenses	0.00		0.00	0.09	0.00	0.14	0.1	
Total Expenses 3 Profit / (Loss) from operations before other income, financial costs & exceptional items (1-2) 4 Other Income 5 Profit / (Loss) from ordinary activities before finance costs & Exceptional items (3±4) 6 Finance Costs 7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6) 8 Exceptional items 9 Profit / (Loss) from Ordinary activities before tax (7±8) 10 Tax Expenses - Current Tax Net Profit / (Loss) from Ordinary activities after tax. (9±10) Extraordinary items (net of tax expense) Net Profit / (Loss) for the period (1±1±2) Share of Profit / (Loss) for the period (1±1±2) Minority interest ans share of profit / (Loss) of associates* Minority interest ans share of profit / (Loss) of associates (1±1±15)* Paid-up Equity Share Capital (Face value Rs. 10/- per share) Reserver excluding revaluation reserves as per balance sheet of previous accounting year	0.52		0.69	2.15	1.46	2.44	3.85	
3 Profit/(Loss) from operations before other income, financial costs & exceptional items (1-2) 4 Other Income 5 Profit/(Loss) from ordinary activities before finance costs & Exceptional items (3±4) 6 Finance Costs 7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6) 8 Exceptional items 9 Profit / (Loss) from Ordinary activities before tax (7±8) 10 Tax Expenses - Current Tax Net Profit / (Loss) from Ordinary activities after tax. (9±10) Extraordinary items (net of tax expense) Net Profit / (Loss) for the period (1±1±2) Net Profit / (Loss) for the period (1±1±2) Share of Profit / (Loss) of associates* Minority interest* Net Profit / (Loss) after taxes, minority interest ans share of profit / (Loss) of associates (13±14±15)* Pad-up Equity Share Capital (Pace value Rs. 10/- per share) Reserver excluding revaluation reserves as per balance sheet of previous accounting year	0.52		0.69	3.01	1.46	3.79	6.15	
costs & exceptional items (1-2) 4 Other Income 5 Profit/(Loss) from ordinary activities before finance costs & Exceptional items (3±4) 6 Finance Costs 7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6) 8 Exceptional items (5±6) 8 Exceptional items (5±6) 9 Profit / (Loss) from Ordinary activities before tax (7±8) 10 Tax Expenses - Current Tax Net Profit / (Loss) from Ordinary activities after tax (9±10) Extraordinary items (net of tax expense) Net Profit / (Loss) for the period (11±12) Share of Profit / (Loss) of associates (13±14±15)* Net Profit / (Loss) after taxes, minority interest ans share of profit / (Loss) of associates (13±14±15)* Paid-up Equity Share Capital (Face value Rs.10/- per share) Reserver excluding revaluation reserves as per balance sheet of previous accounting year		Profit/(L						
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7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6) 8 Exceptional items 9 Profit / (Loss) from Ordinary activities before tax (7±8) 10 Tax Expenses - Current Tax Net Profit / (Loss) from Ordinary activities after tax. (9±10) Extraordinary items (net of tax expense) Net Profit / (Loss) for the period (11±12) Share of Profit / (Loss) of associates* Minority interest ans share of profit / (Loss) of associates (13±14±15)* Paid-up Equity Share Capital (Face value Rs. 10/- per share) Peserver excluding revaluation reserves as per balance sheet of previous accounting year previous accounting year Earning Per Share (before extrn)	(0.52)	D'	(0.69)	0.00	0.00	0.01	0.0	
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before exceptional items (5±6) 8 Exceptional items 9 Profit / [Loss] from Ordinary activities before tax (7±8) 10 Tax Expenses - Current Tax Net Profit / (Loss) from Ordinary activities after tax. (9±10) Extraordinary items (net of tax expense) Net Profit / (Loss) for the period (11±12) Share of Profit / [Loss) of associates* Minority interest* Net Profit / (Loss) after taxes, minority interest ans share of profit / (Loss) of associates (13±14±15)* Paid-up Equity Share Capital (Pace value Rs. 10/- per share) Reserver eveluding revaluation reserves as per balance sheet of previous accounting year 19.1								
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9 Profit / (Loss) from Ordinary activities before tax (7±8) 10 Tax Expenses - Current Tax Net Profit / (Loss) from Ordinary activities after tax. (9±10) Extraordinary items (net of tax expense) Net Profit / (Loss) for the period (11±12) Share of Profit / (Loss) of associates* Minority interest* Net Profit / (Loss) after taxes, minority interest ans share of profit / (Loss) of associates (13±14±15)* Paid-up Equity Share Capital [Face value Rs. 10/- per share] Reserver evoluding revaluation reserves as per balance sheet of previous accounting year 19.1 Earning Per Share (before extrn	10.501	octore c.	(0.00)	100.01	(1.46)	189.73	187.47	
9 Profit / (Loss) from Ordinary activities before tax (7±8) 10 Tax Expenses - Current Tax Net Profit / (Loss) from Ordinary activities after tax. (9±10) Extraordinary items (net of tax expense) Net Profit / (Loss) for the period (11±12) Share of Profit / (Loss) of associates* Minority interest* Net Profit / (Loss) after taxes, minority interest ans share of profit / (Loss) of associates (13±14±15)* Paid-up Equity Share Capital [Face value Rs. 10/- per share] Reserver evoluding revaluation reserves as per balance sheet of previous accounting year 19.1 Earning Per Share (before extrn	(0.52)		0.69)	0.00	0.00	0.00	0.00	
Ordinary activities before tax (7±8) 10 Tax Expenses - Current Tax Net Profit / (Loss) from Ordinary activities after tax. (9±10) Extraordinary items (net of tax expense) Net Profit / (Loss) for the period (11±12) Share of Profit / (Loss) of associates* Minority interest* Net Profit / (Loss) after taxes, minority interest ans share of profit / (Loss) of associates (13±14±15)* Paid-up Equity Share Capital (Face value Rs. 10/- per share) Reserver excluding revaluation reserves as per balance sheet of pretious accounting year 19.1 Earning Per Share (before extrn	(0.52)		(0.69)	189.01	(1.46)	189.73	187.47	
tax {7±8} 10 Tax Expenses - Current Tax Net Profit / (Loss) from Ordinary activities after tax. (9±10) Extraordinary items (net of tax expense) Net Profit / (Loss) for the period (11±12) Share of Profit / (Loss) of associates* Minority interest* Net Profit / (Loss) after taxes, minority interest ans share of profit / (Loss) of associates (13±14±15)* Paid-up Equity Share Capital (Face value Rs.10/- per share) Reserves excluding revaluation reserves as per balance sheet of previous accounting year 9.1 Earning Per Share (before extrn)	(0.52)		(0.03)	105.01	12.10	207110		
10 Tax Expenses - Current Tax Net Profit / (Loss) from Ordinary activities after tax. (9±10) Extraordinary items (net of tax expense) Net Profit / (Loss) for the period (11±12) Share of Profit / (Loss) of associates* Minority interest* Net Profit / (Loss) after taxes, minority interest ans share of profit / (Loss) of associates (13±14±15)* Paid-up Equity Share Capital [Face value Rs. 10/- per share) Reserves excluding revaluation reserves as per balance sheet of previous accounting year 9.1 Earning Per Share (before extrn)								
Net Profit / (Loss) for the period (11±12) Share of Profit / (Loss) for the period (11±12) Share of Profit / (Loss) of associates* Minority interest* Net Profit / (Loss) after taxes, minority interest ans share of profit / (Loss) of associates (13±14±15)* Paid-up Equity Share Capital (Pace value Rs. 10/- per share) Reserver eveluding revaluation reserves as per balance sheet of previous accounting year 9.1 Earning Per Share (before extrn								
Net Profit / (Loss) from Ordinary activities after tax. (9±10) Extraordinary items (net of tax expense) Net Profit / (Loss) for the period (11±12) Share of Profit / (Loss) of associates* Minority interest* Net Profit / (Loss) after taxes, minority interest ans share of profit / (Loss) of associates (13±14±15)* Paid-up Equity Share Capital (Face value Rs.10/- per share) Reserves excluding revaluation reserves as per balance sheet of previous accounting year [8.1] Earning Per Share (before extrn)	0.00		0.00	0.00	0.00	0.00	0.00	
11 activities after tax. (9±10) Extraordinary items (net of tax expense) Net Profit / (Loss) for the period (11±12) Share of Profit / (Loss) of associates* Minority interest* Net Profit / (Loss) after taxes, minority interest ans share of profit / (Loss) of associates (13±14±15)* Paid-up Equity Share Capital (Face value Rs. 10/- per share) Reserver evoluting revaluation reserves as per balance sheet of previous accounting year [19,1] Earning Per Share (before extra	0.00		0.00	0.00				
Extraordinary items (net of tax expense) Net Profit / (Loss) for the period (11±12) Share of Profit / (Loss) of associates* Minority interest* Net Profit / (Loss) after taxes, minority interest ans share of profit / (Loss) of associates (13±14±15)* Paid-up Equity Share Capital (Pace value Rs. 10/- per share) Reserver excluding revaluation reserves as per balance sheet of pretious accounting year 9.1 Earning Per Share (before extra								
Net Profit / (Loss) for the period (11*12) Share of Profit / (Loss) of associates* Minority interest* Net Profit / (Loss) after taxes, minority interest ans share of profit / (Loss) of associates (13*14*15)* Paid-up Equity Share Capital [Face value Rs. 10/- per share] Reserver evoluting revaluation reserves as per balance sheet of previous accounting year 9.1 Earning Per Share (before extrn	(0.52)		(0.69)	189.01	(1.46)	189.73	187.47	
Net Profit / (Loss) for the period (11412) Share of Profit / (Loss) of associates* Minority interest* Net Profit / (Loss) after taxes, minority interest ans share of profit / (Loss) of associates (13214415)* Pad-up Equity Share Capital (Face value Rs.10/- per share) Reserver eveluding revaluation reserves as per balance sheet of previous accounting year [9,1] Earning Per Share (before extrn		Extraore						
Share of Profit / (Loss) of associates* Minority interest* Net Profit / (Loss) after taxes, minority interest ans share of profit / (Loss) of associates (13±14±15)* Paid-up Equity Share Capital (Pace value Rs. 10/- per share) Reserver eveluding revaluation reserves as per balance sheet of previous accounting year 19.1 Earning Per Share (before extra					0 7220	E 250000	10.00	
Share of Profit / (Loss) of associates* Minority interest* Net Profit / (Loss) after taxes, minority interest ans share of profit / (Loss) of associates (13±14±15)* Paid-up Equity Share Capital (Pace value Rs. 10/- per share) Reserver eveluding revaluation reserves as per balance sheet of previous accounting year 19.1 Earning Per Share (before extrn	0.00		0.00	0.00	0.00	0.00	0.00	
Share of Profit / (Loss) of associates* Minority interest* Net Profit / (Loss) after taxes, minority interest ans share of profit / (Loss) of associates (13±14±15)* Paid-up Equity Share Capital (Face value Rs.10/- per share) Reserves excluding revaluation reserves as per balance sheet of pretious accounting year 19.1 Earning Per Share (before extrn				1				
Minority interest* Net Profit / (Loss) after taxes, minority interest ans share of profit / (Loss) of associates (13±14±15)* Paid-up Equity Share Capital (Pace value Rs. 10/- per share) Reserver eveluding revaluation reserves as per balance sheet of previous accounting year 19.1 Earning Per Share (before extra	10.00	(11±12)	10 501	100.01	14 461	189.73	187.47	
Minority interest* Net Profit / (Loss) after taxes, minority interest ans share of profit / (Loss) of associates (13±14±15)* Paid-up Equity Share Capital (Pace value Rs. 10/- per share) Reserver eveluding revaluation reserves as per balance sheet of previous accounting year 9.1 Earning Per Share (before extra	(0.52)	01	(0.69)	189.01	(1.46)	189.73	107,41	
Minority interest* Net Profit / [Loss] after taxes, minority interest ans share of profit / (Loss) of associates (13±14±15)* Paid-up Equity Share Capital (Face value Rs.10/- per share) Reserver excluding revaluation reserves as per balance sheet of previous accounting year 18 Earning Per Share (before extra								
Net Profit / (Loss) after taxes, minority interest ans share of profit / (Loss) of associates (13±14±15)* Paid-up Equity Share Capital (Face value Rs.10/- per share) Reserver eveluding revaluation reserves as per balance sheet of previous accounting year 15.1 Earning Per Share (before extra	0.00	associat	0.00	0.00	0.00	0.00	0.00	
Net Profit / (Loss) after taxes, minority interest ans share of profit / (Loss) of associates (13±14±15)* Paid-up Equity Share Capital (Face value Rs. 10/- per share) Reserver excluding revaluation reserves as per balance sheet of previous accounting year 9.1 Earning Per Share (before extra	11111	Minority	11107	1,1,000	0.00	0.00	****	
Net Profit / (Loss) after taxes, minority interest ans share of profit / (Loss) of associates (13±14±15)* Paid-up Equity Share Capital (Face value Rs.10/- per share) Reserves excluding revaluation reserves as per balance sheet of pretious accounting year 9.1 Earning Per Share (before extrn								
16 minority interest ans share of profit / (Loss) of associates ((13±1±15)* Paid-up Equity Share Capital (Face value Rs.10/- per share) Reserves excluding revaluation reserves as per balance sheet of previous accounting year 18 previous accounting year 19.1 Earning Per Share (before extra	0.00		0.00	0.00	0.00	0.00	0.00	
16 minority interest ans share of profit / (Loss) of associates ((13±1±15)* Paid-up Equity Share Capital (Face value Rs.10/- per share) Reserves excluding revaluation reserves as per balance sheet of previous accounting year 18 previous accounting year 19.1 Earning Per Share (before extra		Net Prof						
Paid-up Equity Share Capital		minority						
Paid-up Equity Share Capital (Face value Rs.10/- per share) Reserves excluding revaluation reserves as per balance sheet of previous accounting year 9.1 Earning Per Share (before extra								
(Face value Rs.10/- per share)	(0.52)	(13±14±	(0.69)	189.01	(1.46)	189.73	187.47	
(Face value Rs.10/- per share)								
Reserves excluding revaluation reserves as per balance sheet of previous accounting year y.i. Earning Per Share (before extra		Paid-up						
Reserves excluding revaluation reserves as per balance sheet of previous accounting year y.i. Earning Per Share (before extra	710.47		710.47	710.47	710.47	710.47	710.47	
reserves as per balance sheet of previous accounting year 9.1 Earning Per Share (before extra								
9.1 Earning Per Share (before extru								
9.1 Earning Per Share (before extra	1507 75		(E07.00)	(503.61)	(507.75)	(503.61)	(506.30	
Earning Per Share (before extru	(507.75)	previous	(507.22)	(303.01)	[507,75]	[503.01]	1000.31	
			1					
ordinary items) (of Rs. 10/-								
			ì					
each)(not annualised):		each)(no						
(a) Basic	(0.01)	(a) Basic	(0.01)	2.66	(0.02)	2.67	2.64	
(b) Dilutod	(0.01)		(0.01)	2.66	(0.02)	2.67	2.64	



	PART II								
		select information for the quarter ended 30.09,2012							
A		ticulars of Shareholding							
1	Public shareholding								
	-	Number of Shares	2846414	2924731	2924731	2846414	2924731	2924731	
		Percentage of shareholding	40.06	41.17	41.17	40.06	41.17	41.17	
2	Promoters and Promoter Group Shareholding								
	a)	Pledged/Encumbered	0.00	0.00	0.00	0.00	0.00	0.00	
	1	Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00	
		Percentage of shares (as a % of the total	0.00	0.00	0.00	0.00	0.00	0.00	
		shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00	
		Percentage of shares (as a % of the total	0.00	0.00	0.00	0.00	0.00	0.00	
		share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00	
	b).	Non-Encumbered							
	500	Number of Shares	4258293	4179976	4179976	4258293	4179976	4179976	
	-	Percentage of shares (as a % of the total	100.00	100.00	100.00	100.00	100.00	100.00	
		shareholding of promoter and promoter group)							
	-	Percentage of shares (as a % of the total	59.94	58.83	58.83	59.94	58.83	58,83	
		share capital of the company)							
В	Investor Complaints		3 months ended on 30.09.2012)						
	Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter		0						
			1						
			1						
		naining unresolved at the end	Nil						

Notes

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 03/11/2012. The Statutory Auditors have carried out a Limited Review of the quarterly result.
- 2 Previous period figures have been regrouped wherever necessary.
- 3 The Company does not have any specific business activity but the source of income is from other sources.
- 4 The Company did not carry out any operation! activity during the F.Y. 2012-13.
- 5 The financial statement have been prepared as per the revised schedule VI of the Companies Act 1956, which had an impact on presentation and accordingly previous year / quarter figures have been regrouped or rearranged wherever necessary.

By order of the Board For Overseas Synthetics Limited

> Robit H. Patel Managing Director



STATEMENT OF ASSETS AND LIABILITIES

Particulars	30.09.2012	(Rs in Lacs)
Particulars		
	Rs.	Rs.
A. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	710.47	710.47
(b) Reserves and Surplus	(507.75)	(506.30
c Money received against share warrants	[307.73]	1300.30
Sub-total - Shareholders' funds	202.72	204.17
(2) Share Application Money Pending Allotment		
Sub-total - Share Application Money		-
(3) Minority interest*		
(4) Non - Current Liabilities	-	-
(a) Long terms Borrowings		
[b] Deferred tax liabilities (net)		
(c) Other Long Term Liabilities		
(d) Long-term provisions		
Sub - total - Non Current liabilities		
(5)Current Liabilities		
(a) Short - term borrowings	2.92	
(b) Trade Payables		
(c) Other current liabilities	2.39	2.81
(d) Short term provisions		-
Sub - Total - Current Liabilities	5.31	2.81
TOTAL - EQUITIES AND LIABILITIES	208.03	206.98
B. Assets		
(1) Non-current Assets		
(a) Fixed Assets		
(i) Tangible Assets		
(b) Goodwill on consolidation*		
(c) Non-Current Investments		V
(d) Deferred tax assets (net)		-
(e) Long Term Loans and Advances		0.18
(f) Other non current assets	*	
Sub-total - Non-current assets		0.18
(2) Current Assets		0120
(a) Current Investments	-	-
(b) Inventories		
(c) Trade Receivables		
(d) Cash and Cash Equivalents	(1.81)	3.70
(e) Short-Term Loans and Advances	209.84	203.10
(f) other current assets		200.70
Sub-Total - Current assets	208.03	206.80
Total - Assets	208.03	206.98
a o tea - Made to	200,00	200.30

* Applicable in the case of consolidated statement of assets and liabilities.

By order of the Board For Overseas Synthetics Limited

> Rohit H. Patel Managing Director