

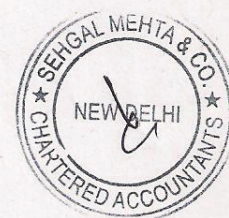
Pearl Polymers Ltd
Unaudited Results for the quarter ended September 30, 2012

(Rs. in lacs)

Sl. No.	Particulars	For 3 months ended 30.09.2012	For preceding 3 months ended 30.06.2012	For corresponding 3 months ended 30.09.2011	For 6 months ended 30.09.2012	For corresponding 6 months ended 30.09.2011	For the year ended 31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	2	3	4	5	6	7	8
Part -I							
1	a) Gross Sales/Income from Operations	5,560.48	5,534.60	5,521.61	11,095.08	10,952.77	22,576.36
	Less: Excise Duty	332.90	310.13	275.40	643.03	564.31	1,188.29
	Net Sales/Income from Operations	5,227.58	5,224.47	5,246.21	10,452.05	10,388.46	21,388.07
	b) Other Operating Income	34.57	7.83	8.17	42.40	19.27	48.24
	Total Income for Operations (Net)	5,262.15	5,232.30	5,254.38	10,494.45	10,407.73	21,436.31
2	Expenditure						
	a) Cost of Materials Consumed	3,586.72	3,182.02	3,278.56	6,768.74	6,595.44	13,626.93
	b) Purchase of Stock in Trade	-	-	-	-	-	-
	c) Changes in Inventories of finished goods, work in progress and stock in trade	(183.20)	226.17	(4.06)	42.97	(48.13)	(263.64)
	d) Power and Fuel	566.16	526.24	521.93	1,092.40	1,008.83	2,025.62
	e) Employees Benefit Expenses	461.59	512.83	450.14	974.42	909.01	1,820.34
	f) Depreciation & Amortization Expenses	213.89	214.98	205.25	428.87	411.78	840.95
	g) Other Expenditure	679.79	658.38	689.75	1,338.17	1,360.88	2,754.75
	Total Expenditure	5,324.95	5,320.62	5,141.57	10,645.57	10,237.81	20,804.95
3	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items(1-2)	(62.80)	(88.32)	112.81	(151.12)	169.92	631.36
4	Other Income	85.50	34.28	18.14	119.78	27.45	100.43
5	Profit/(Loss) from Ordinary Activities before Finance Cost & Exceptional Items(3+4)	22.70	(54.04)	130.95	(31.34)	197.37	731.79
6	Finance Costs	208.66	212.87	237.63	421.53	481.52	910.28
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(185.96)	(266.91)	(106.68)	(452.87)	(284.15)	(178.49)
8	Exceptional Items (Income / (Exps))	(33.98)	-	-	(33.98)	111.87	111.87
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(219.94)	(266.91)	(106.68)	(486.85)	(172.28)	(66.62)
10	Tax Expense	-	-	0.40	-	0.40	(29.92)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(219.94)	(266.91)	(107.08)	(486.85)	(172.68)	(36.70)
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(219.94)	(266.91)	(107.08)	(486.85)	(172.68)	(36.70)
14	Paid up equity share capital of Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						
16.i	Basic and Diluted Earning Per Share before extraordinary items (Rs. 10 each) (not annualized)	(1.31)	(1.59)	(0.64)	(2.89)	(1.03)	(0.22)
16.ii	Basic and Diluted Earning Per Share after extraordinary items (Rs. 10 each) (not annualized)	(1.31)	(1.59)	(0.64)	(2.89)	(1.03)	(0.22)
Part -II							
A	Particulars of Share Shareholding						
1	Public Shareholding						
	-Number of Shares	7,679,129	7,679,129	7,860,091	7,679,129	7,860,091	7,771,129
	-Percentage of Shareholding	45.61%	45.61%	46.69%	45.61%	46.69%	46.16%
2	Promoters & Promoters Group Shareholding						
	a) Pledged/Encumbered						
	-Number of Shares	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of promoter and Promoter Group)	-	-	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	-Number of Shares	9,155,803	9,155,803	8,974,841	9,155,803	8,974,841	9,063,803
	-Percentage of Shares (as a % of the total shareholding of promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the Company)	54.39%	54.39%	53.31%	54.39%	53.31%	53.84%
Particulars		For 3 months ended 30.09.2012					
B	Investor Complaints						
	-Pending at the beginning of quarter	Nil					
	-Received during the quarter	Nil					
	-Disposed of during the quarter	Nil					
	-Remaining unresloved at the end of the quarter	Nil					

Notes :

- The above unaudited results were reviewed by the Audit Committee of the Board of Directors and were approved by the Board of Directors at its meeting held on 10th November, 2012. The Auditors of the Company have carried out Limited Review of above unaudited results.
- Exceptional item represent one time settlement with manpower at Company's Gurgaon unit which is under closure.
- Provision for Deferred Tax Liability, if any, would be made at the end of the year.
- Previous period figures have been recast /regrouped wherever considered necessary.



STATEMENT OF ASSETS AND LIABILITIES

<u>PARTICULARS</u>		As at	As at
		30th September 2012 (R. in lakhs)	31 st March 2012 (Rs. in lakhs)
1		2	3
I	<u>EQUITY AND LIABILITIES</u>		
	Shareholders' Funds		
	(a) Share Capital	2,715.68	2,715.68
	(b) Reserve and Surplus	2,556.36	3,043.19
	Shareholders' Funds	5,272.04	5,758.87
	Non-current Liabilities		
	(a) Long-term borrowings	759.13	1,060.25
	(b) Deferred tax liabilities (Net)	942.04	942.04
	(c) Other Long-term liabilities	128.95	128.40
	(d) Long-term provisions	289.26	294.06
	Non-current Liabilities	2,119.38	2,424.75
	Current Liabilities		
	(a) Short-term borrowings	3,039.00	3,114.57
	(b) Trade payables	2,313.04	2,278.01
	(c) Other current liabilities	2,279.71	1,455.94
	(d) Short-term provisions	51.48	59.52
	Current Liabilities	7,683.23	6,908.04
	Total Equity and Liabilities	15,074.65	15,091.66
II	<u>ASSETS</u>		
	Non-current Assets		
	(a) Fixed assets	7,327.55	7,622.82
	(b) Non-current investments	666.53	666.53
	(c) Long-term loans and advances	288.96	306.69
	(d) Other non-current assets	143.75	161.33
	Non-current Assets	8,426.79	8,757.37
	Current Assets		
	(a) Inventories	2,370.56	2,354.12
	(b) Trade receivables	3,746.77	3,351.70
	(c) Cash and bank balances	350.69	404.87
	(d) Short-term loans and advances	104.97	104.38
	(e) Other current assets	74.86	119.22
	Current Assets	6,647.86	6,334.29
	Total Assets	15,074.65	15,091.66

For Pearl Polymers Ltd

Chand Seth

(Chand Seth)

(Chairman & Managing Director)

Place: New Delhi

Dated: 10th November, 2012



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