



## Press Release

New Delhi, 14<sup>th</sup> November 2012

**PTC India Financial Services Limited (PFS) records revenue growth of 26%, and PAT increase of 27% during Q2 FY13**

1. PFS has recorded total revenue of ₹73.10 crores in Q2 FY13 compared to ₹57.82 crores in Q2 FY12 recording growth of 26%. The Company has earned a profit after tax (PAT) of ₹28.75 crores during Q2 FY13 compared to ₹22.64 crores in Q2 FY12, thereby recording a growth of 27%. The profit before tax (PBT) basis rose from ₹30.40 crores in Q2 FY12 to ₹42.57 crores in Q2 FY13 recording growth of 40%. The revenue for Q2 FY13 includes ₹Nil compared to ₹12.87 crores in Q2 FY12 on account of profit on sale of investment in non-current unquoted trade investments. Excluding such profit on sale of investments, the total revenue and profit before tax grew 63% and 143% respectively during Q2 FY13 as compared to Q2 FY12.
2. The total revenue for half year ended 30<sup>th</sup> September 2012 increased to ₹133.41 crores as compared to ₹97.07 crores in the corresponding previous period. Similarly, PAT during HI FY13 increased to ₹51.70 crores from ₹32.88 crores in HI FY12, thereby recording a growth of 57%.
3. There are nil NPAs as at 30.09.2012, and return on assets (ROA) for the quarter is 1.13%. ROA for Q2 FY12 was 1.31%.
4. Net Interest Income (NII) increased to ₹38.69 crores during Q2 FY13 from ₹14 crores in Q2 FY12, thereby recording a growth of 176%. The Net Interest Margin (NIM) stands at 8.75% for Q2 FY13 and spread at 5.99%. The NIM and spread for Q2 FY12 were 6.57% and 3.88% respectively. NII considered for NIM does not include interest income of ₹2.77 crores earned on treasury float on temporary surplus funds, included in other operating income of ₹10.30 crores for Q2 FY13.





5. Despite toughening of the interest rates in the market, PFS has been able to keep cost of funds lower to remain competitive. The overall cost of funds came down to 8.20% during Q2 FY13 compared to 10.22 in Q2 FY12. The cost of funds during Q1 FY13 was 8.66%
6. The total effective debt sanctions as at the end of Q2 FY13 aggregated to ₹7,589 crores compared to ₹6,335 crores at the end of FY12, recording growth of 20%. Post Q2 FY13 till date, PFS has further sanctioned loans of ₹290 crores to 4 power projects. The outstanding debt as at the end of Q2 FY13 increased to ₹1,916 crores compared to ₹1,270 crores as at the end of FY12 and ₹991 crores as at the end of Q2 FY12, recording a growth of 51% and 93% respectively.

#### **About PFS**

PFS is an Indian non-banking finance company promoted by PTC India Limited and classified as Infrastructure Finance Company (“IFC”) by the Reserve Bank of India. The Company offers an integrated suite of financial services with a focus on infrastructure development, which includes debt (short term and long term) financing and equity investments in, private sector Indian companies in the entire energy value chain. PFS also provides fee based syndication and other services as well as carbon credit financing against certified emissions reduction units.

#### **For more information contact:**

Puja Mehrish PTC India Limited Tel: +91 11 41659130 <a href="mailto:pujamehrish@ptcindia.com">pujamehrish@ptcindia.com</a>	Harsha Vardhan PTC India Financial Services Limited Tel: +91 11 41595163, +91 9999959411 <a href="mailto:harshavardhan@ptcindia.com">harshavardhan@ptcindia.com</a>
---	--

