

PTC INDIA LIMITED

Registered Office: 2nd Floor, NBCC Tower, 15, Bhikaji Cama Place, New Delhi

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2012

(Figures in ₹ Lacs, unless otherwise indicated)

Part I	S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended	
			30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012	31.03.2011
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1		Income from operations							
	a	Income from operations	279,280.90	198,693.70	238,904.86	477,974.60	487,648.64	765,015.70	
	b	Other operating income	14.70	46.50	-	61.20	0.50	11.80	
		Total income from operation	279,295.60	198,740.20	238,904.86	478,035.80	487,649.14	765,027.50	
2		Expenses							
	a	Fuel Cost	8,523.93	4,096.14	-	12,620.07	-	-	
	b	Purchases	259,259.10	188,550.80	233,858.42	447,809.90	476,912.22	747,659.20	
	c	Other operating expenses	5,025.40	1,982.60	-	7,008.00	-	-	
	d	Employee benefit expenses	347.90	371.70	248.35	719.60	579.74	1,190.00	
	e	Depreciation and amortization expenses	99.60	98.00	113.10	197.60	224.40	446.33	
	f	Other expenses	430.80	564.70	359.62	995.50	953.91	1,641.00	
		Total expenses	273,686.73	195,663.94	234,579.49	469,350.67	478,670.27	750,936.53	
3		Profit from operations before other income, finance costs and exceptional items (1-2)							
			5,608.87	3,076.26	4,325.37	8,685.13	8,978.87	14,090.97	
4		Other Income							
			619.80	208.50	1,396.92	828.30	3,140.35	5,049.60	
5		Profit from ordinary activities before finance costs and exceptional items (3+4)							
			6,228.67	3,284.76	5,722.29	9,513.43	12,119.22	19,140.57	
6		Finance costs							
			39.70	11.40	787.89	51.10	927.29	2,597.20	
7		Profit from ordinary activities after finance costs but before exceptional items (5-6)							
			6,188.97	3,273.36	4,934.40	9,462.33	11,191.93	16,543.37	
8		Exceptional Items							
		-Excess Provision written back	0.70	3.10	-	3.80	-	29.40	
		-Loss on sale of fixed Assets	(3.20)	(1.20)	(0.25)	(4.40)	(2.76)	(2.80)	
9		Profit from ordinary activities before prior period and tax (7+8)							
			6,186.47	3,275.26	4,934.15	9,461.73	11,189.17	16,569.97	
10		Prior Period Adjustments							
			(0.20)	(232.00)	-	(232.20)	-	12.20	
11		Profit from ordinary activities before tax (9-10)							
			6,186.67	3,507.26	4,934.15	9,693.93	11,189.17	16,557.77	
12		Tax Expenses							
	a	Current Tax	1,861.60	1,079.80	1,400.12	2,941.40	3,163.48	4,637.90	
	b	Deferred Tax Expenditure/ (Income)	(132.30)	(96.90)	(22.90)	(229.20)	(54.00)	(116.70)	
13		Net Profit from ordinary activities after tax (11-12)							
			4,457.37	2,524.36	3,556.93	6,981.73	8,079.69	12,036.57	
14		Extraordinary items (net of tax expenses ₹ Nil lacs)							
15		Net Profit for the period/year (13-14)							
			-	-	-	-	-	-	
16		Paid-up Equity Share Capital (Face value of ₹ 10 per share)							
			4,457.37	2,524.36	3,556.93	6,981.73	8,079.69	12,036.57	
17		Reserves excluding Revaluation Reserves (As per audited Balance Sheet)							
			29,497.36	29,497.36	29,497.36	29,497.36	29,497.36	29,497.36	
18	(i)	Earnings per share (before extraordinary items) (₹)							
		(Not Annualized)						195,514.11	
	a	Basic	1.51	0.86	1.21	2.37	2.74	4.08	
	b	Diluted	1.51	0.85	1.20	2.36	2.73	4.07	
19	(ii)	Earnings per share (after extraordinary items) (₹)							
		(Not Annualized)							
	a	Basic	1.51	0.86	1.21	2.37	2.74	4.08	
	b	Diluted	1.51	0.85	1.20	2.36	2.73	4.07	
		Million Units of Electricity Sold	9,428	6,566	8,655	15,994	15,381	24,325	

See accompanying notes to the financial results

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Part II

SELECT INFORMATION FOR THE QUARTER, HALF YEAR ENDED SEPTEMBER 30, 2012 AND YEAR ENDED MARCH 31, 2012

(Figures in ₹ Lacs, unless otherwise indicated)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	246,973,571	246,973,571	246,973,571	246,973,571	246,973,571	246,973,571
	- Percentage of share	83.73	83.73	83.73	83.73	83.73	83.73
2	Promoters and Promoter Group Shareholdings						
a	Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b	Non-encumbered						
	- Number of shares	48,000,000	48,000,000	48,000,000	48,000,000	48,000,000	48,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	16.27	16.27	16.27	16.27	16.27	16.27
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	-					
	Received during the quarter	97					
	Disposed of during the quarter	97					
	Remaining unresolved at the end of the quarter	-					


 Report

STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

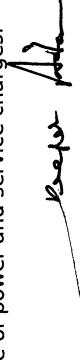
Sl. No.	Particulars	AS AT	
		30.09.2012	31.03.2012
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a	Share capital	29,497.36	29,497.36
b	Reserves and surplus	202,546.24	195,514.11
	Sub-total - Shareholders funds	232,043.60	225,011.47
2	Share application money pending allotment	185.50	-
3	Non-current liabilities		
a	Deferred tax liabilities (net)	398.62	627.90
b	Long-term provisions	182.91	224.80
	Sub-total - Non-current liabilities	581.53	852.70
4	Current liabilities		
a	Trade payables	191,659.80	125,818.76
b	Other current liabilities	7,856.20	3,610.50
c	Short-term provisions	85.10	5,904.02
	Sub-total - Current liabilities	199,601.10	135,333.28
	TOTAL - EQUITY AND LIABILITIES	432,411.73	361,197.45
B	ASSETS		
1	Non-current assets		
a	Fixed assets	3,218.96	3,411.99
b	Non-current investments	84,154.76	82,350.33
c	Long-term loans and advances	457.96	681.72
	Sub-total - Non Current Assets	87,831.68	86,444.04
2	Current assets		
a	Current investments	2.20	4.10
b	Inventories	4,595.52	4,145.01
c	Trade receivables	310,924.80	258,100.56
d	Cash and cash equivalents	20,561.21	4,582.40
e	Short-term loans and advances	8,452.92	7,881.56
f	Other current assets	43.40	39.78
	Sub-total - Current Assets	344,580.05	274,753.41
	TOTAL - ASSETS	432,411.73	361,197.45

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Notes:

- 1 Figure of the previous period/ year have been re-arranged/regrouped, wherever necessary.
- 2 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its respective meeting held on November 08, 2012.
- 3 The company is primarily in the business of power. Consultancy income has not been reported separately as the same being insignificant.
- 4 Services Charges of ₹ 371.20 lacs during the quarter (corresponding quarter ended September 30, 2011, ₹ 108.48 lacs) have been recognized as income from sale and purchase of electricity through Energy Exchanges.
- 5 MU's sold include 678.39 MU's for the quarter (for the corresponding quarter ended September 30, 2011, 842.82 MU's) under "Energy Banking Arrangement".
- 6 The company has entered into Power Tolling Agreement for 200 MW capacity wherein the power plant would generate power using coal supplied by the company and in turn supply power to the company. The project is developed by M/s Simhapuri Energy Private Limited. During the half year, Unit-I and Unit-II of SEPL have been successfully commissioned on 04.05.2012 and 15.07.2012 respectively and accordingly 299.98 MUs has been sold by the company during the quarter.
- 7 The employee cost for the current quarter is ₹ 347.90 lacs (for the corresponding quarter ended September 30, 2011, ₹ 248.35 lacs) including employee stock option expenses (ESOP) of ₹ 18.40 lacs for the current quarter (for the corresponding quarter ended September 30, 2011, net of ₹ 23.61 lacs due to reversal of employee stock option expenses in accordance with the accounting treatment prescribed under SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999, on account of surrender/forfeiture of employee stock options}
- 8 Income from operation of the company includes sale of electricity, rebate on purchase of power, surcharge on sale of power and service charges. Purchases include purchase of electricity, rebate on sale of power and UI charges.

Place : New Delhi
Date: November 08, 2012


(Deepak Amitabh)

Chairman & Managing Director