



## PARAS PETROFILS LIMITED

Regd. Office : Block No.529, N.H. No.8, Village-Palsana, Pin-394315, Dist.Surat.

STATEMENT OF UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2012

(Rs. in Lacs)

PARTICULARS	QUARTER ENDED			Half Year Ended		Year ended
	30/09/2012 (Unaudited)	30/06/2012 (Unaudited)	30/09/2011 (Unaudited)	30/09/2012 (Unaudited)	30/09/2011 (Unaudited)	31/03/2012 (Unaudited)
<b>PART I</b>						
1. Net Income from Operation	2,968.01	2,996.64	2,833.22	5,964.65	4,837.84	10,376.48
2. Expenditure						
a. Consumption of Raw Material	2,274.63	2,580.91	2,631.79	4,855.54	4,278.83	8,994.04
b. Change in Inventories of Finished Goods & Work-in-progress	(256.92)	43.43	(252.60)	(213.49)	(201.24)	(290.15)
c. Employees Benefits Expenses	47.19	42.52	37.89	89.71	71.92	165.73
d. Depreciation	114.90	112.38	112.11	227.28	221.49	449.49
e. Other Expenses	777.19	588.75	520.27	1,365.94	947.48	2,020.05
f. Total Expenditure	2,956.99	3,367.99	3,049.46	6,324.98	5,318.48	11,339.16
3. Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	11.02	(371.35)	(216.24)	(360.33)	(480.64)	(962.68)
4. Other Income	18.15	14.58	29.98	32.73	35.26	48.49
5. Profit before Interest and Exceptional Items (3+4)	29.17	(356.77)	(186.26)	(327.60)	(445.38)	(914.19)
6. Financial Cost	3.85	3.84	6.14	7.69	15.36	24.04
7. Profit after Interest but before Exceptional Items (5-6)	25.32	(360.61)	(192.40)	(335.29)	(460.74)	(938.23)
8. Exceptional Item	-	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before Tax (7+8)	25.32	(360.61)	(192.40)	(335.29)	(460.74)	(938.23)
10. Taxation Expenses						
a. Current Tax	-	-	-	-	-	-
b. Deferred Tax Liability/(Assets)	7.72	(111.28)	(48.50)	(103.56)	(163.05)	(338.12)
c. MAT Credit Entitlement	-	-	-	-	-	-
d. Previous Year Tax	-	0.14	-	0.14	-	0.17
e. Total Tax Expenses	7.72	(111.14)	(48.50)	(103.42)	(163.05)	(337.95)
11. Net Profit/(Loss) from Ordinary activities after tax (9-10)	17.60	(249.47)	(143.90)	(231.87)	(297.69)	(600.28)
12. Extraordinary Items	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	17.60	(249.47)	(143.90)	(231.87)	(297.69)	(600.28)
14. Paid up Equity Share capital (Face value of Rs. 1/- each per share)	3,342.21	3,342.21	3,342.21	3,342.21	3,342.21	3,342.21
15. Reserve excluding Revaluation Reserver as per previous Balance Sheet						
16. Earning Per Share						
Before Extraordinary Items						
a. Basic & Diluted EPS	0.01	(0.07)	(0.04)	(0.07)	(0.09)	(0.18)
After Extraordinary Items						
a. Basic & Diluted EPS	0.01	(0.07)	(0.04)	(0.07)	(0.09)	(0.18)

<b>PART II</b>						
<b>A Particulars of Shareholding</b>						
17. Public Shareholding						
- No. of shares	19,83,17,136	19,71,47,946	19,71,47,946	19,83,17,136	19,71,47,946	19,71,47,946
- Percentage of Shareholdings	59.34%	58.99%	58.99%	59.34%	58.99%	58.99%
18. Promoters and Promoter group shareholding						
a. Pledged/Encumbered						
- No. of shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b. Non- Encumbered						
- No. of shares	13,59,03,864	13,70,73,054	13,70,73,054	13,59,03,864	13,70,73,054	13,70,73,054
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	40.66%	41.01%	41.01%	40.66%	41.01%	41.01%
<b>B Particulars of Investor Complaints</b>						
Pending at the Beginning of the Quarter	Nil					
Received during the quarter	One					
Disposed of during the Quarter	One					
Remaining unsolved at the end of Quarter	Nil					



**Statement of Assets and Liabilities**

Particulars	Unaudited Half Year Ended		Audited Year Ended
	30/09/12	30/09/11	31/03/12
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	3,678.43	3,678.43	3,678.43
(b) Reserves and Surplus	66.80	601.27	298.68
<b>(2) Non-Current Liabilities</b>			
(a) Long-term borrowings	164.19	192.35	152.50
(b) Deferred tax liabilities (Net)	160.61	439.24	264.17
(c) Long term provisions	44.13	30.10	43.24
<b>(3) Current Liabilities</b>			
(a) Trade payables	3,198.49	2,267.59	1,985.88
(b) Other current liabilities	13.32	12.87	66.52
(c) Short-term provisions	24.83	11.17	18.45
<b>Total</b>	<b>7,350.80</b>	<b>7,233.02</b>	<b>6,507.87</b>
<b>II.Assets</b>			
<b>(1) Non-current assets</b>			
<i>(a) Fixed assets</i>			
(i) Tangible assets	3,734.15	4,030.79	3,959.30
(ii) Intangible assets	-	-	-
(iii) Capital work-in-progress	4.52	-	-
(b) Non-current investments	119.36	40.93	75.26
(c) Long term loans and advances	83.15	155.14	81.60
(d) Other non-current assets	181.55	174.63	181.55
<b>(2) Current assets</b>			
(a) Current investments	-	295.18	29.29
(b) Inventories	1,774.54	1,270.50	1,145.50
(c) Trade receivables	1,152.84	488.60	579.68
(d) Cash and cash equivalents	90.26	83.70	12.07
(e) Short-term loans and advances	210.43	693.55	443.62
<b>Total</b>	<b>7,350.80</b>	<b>7,233.02</b>	<b>6,507.87</b>

**NOTES**

- The above unaudited results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 15th November 2012
- The Statutory Auditor of the company have carried out "Limited Review" of the above financial results for the quarter and Half Year ended on 30th September 2012 as required under Clause 41 of the Listing Agreement
- Previous Period's/Year's figures have been regrouped /recast wherever necessary to make them comparable with those of the current period.

Place : Palsana.  
Date : 15th November 2012



FOR PARAS PETROFILS LTD.

*[Signature]*

Director

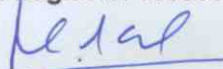




To,  
The Board of Directors,  
PARAS PETROFILS LTD.  
Surat.

1. We have reviewed the accompanying statement of unaudited financial results of PARAS PETROFILS LTD. for the quarter ended and half year up to 30<sup>th</sup> September, 2012 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group shareholding" which has been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's Management and has been approved by Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagement (SRE), 2400 Engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above. Nothing has come to our attention that causes us to believe that the statement prepared, fairly in all material respects, in accordance with the Accounting Standards notified in pursuant to the Companies ( Accounting Standards ) Rule, 2006 as per section 211(3C) of the Companies Act, 1956 and other recognized accounting practice and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR **R K G & CO.**  
Chartered Accountants,  
( ICAI Firm Regn.No. 103366W )

  
( CA. RAMESH GOYAL )  
Partner  
M.No. 37747

PLACE :- SURAT

DATE :- 15 SEP 2012

