

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

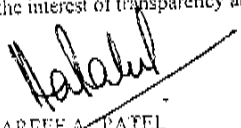
|  |  |   |   |
|--|--|---|---|
| 1. Name of the Target Company (TC)   | PATEL INTEGRATED LOGISTICS LIMITED   |   |   |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer   | Mr. Arcef A. Patel   |   |   |
| 3. Whether the acquirer belongs to Promoter/Promoter group   | Mr. Arcef A. Patel belongs to Promoter / Promoter group.   |   |   |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed  | a) Bombay Stock Exchange Ltd.<br>b) National Stock Exchange of India Ltd<br>c) Ahmedabad Stock Exchange Ltd.<br>d) The Delhi Stock Exchange Association Ltd.<br>e) Madras Stock Exchange Ltd.<br>f) The Calcutta Stock Exchange Association Ltd. |   |   |
| 5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC   | Number   | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| <u>Before the acquisition/disposal under consideration, holding of:</u>  |  |   |   |
| a) Shares carrying voting rights   | 7,86,174   | 5.18%   | Not Applicable  |
| b) Voting rights (VR) otherwise than by shares   | Nil  | Nil   | Not Applicable  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              | Nil  | Nil   | Not Applicable  |
| <b>Total (a+b+c)</b>   | <b>7,86,174</b>  | <b>5.18%</b>  | <b>Not Applicable</b>                                     |
| <u>Details of acquisition/sale</u>   |  |   |   |
| a) Shares carrying voting rights acquired  | 70,000   | 0.46%   | Not Applicable  |
| b) VRs acquired /sold otherwise than by shares   | Nil  | Nil   | Not Applicable  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil  | Nil   | Not Applicable  |
| <b>Total (a+b+c)</b>   | <b>70,000</b>  | <b>0.46%</b>  | <b>Not Applicable</b>                                     |

*Arcef A. Patel*

| <u>After the acquisition/sale, holding of:</u>  |  |       |                |
|---|--|-------|----------------|
| a) Shares carrying voting rights  | 8,56,174   | 5.64% | Not Applicable |
| b) VRs otherwise than by shares   | Nil  | Nil   | Not Applicable |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | Nil  | Nil   | Not Applicable |
| Total (a+b+c)   | 8,56,174   | 5.64% | Not Applicable |
| 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).   | ACQUIRED IN OPEN MARKET.   |       |                |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable   | 16 <sup>th</sup> November 2012   |       |                |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale   | 1,51,86,612 Equity Shares of Rs. 10/- each aggregating to Rs. 15,18,66,120/- |       |                |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale   | 1,51,86,612 Equity Shares of Rs. 10/- each aggregating to Rs. 15,18,66,120/- |       |                |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale.   | Not Applicable   |       |                |

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

I am Executive Vice Chairman and one of the Promoters of Patel Integrated Logistics Limited. The no. of shares acquired do not constitute 2% or more of the paid-up capital of the Company. However, this declaration is made in terms of Regulation 29 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as a matter of abundant precaution and in the interest of transparency and good corporate practice.

  
 AREEFA PATEL  
 Place: Mumbai  
 Date: 16/11/2012