

PICCADILY SUGAR & ALLIED INDUSTRIES LIMITED
 Regd Office: Jakhel Road Patran, Distt. Patiala (Punjab)
 Statement of Unaudited Results for the Quarter ended 30th September, 2012.

(Rs in Lacs) Except Shares and EPS

S. No	PARTICULARS	Quarter Ended			Half Year Ended		Year ended
		30.09.2012	30.09.2011	30.06.2012	Ended 30.09.2012	Ended 30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from Operations						
	(a) Net Sales /income from operations(Net of excise duty)	372.14	529.38	453.52	825.66	884.30	2837.34
	(b) Other Operating Income	5.56	20.95	12.62	18.18	35.16	610.98
	Total Income from Operations (net)	377.70	550.33	466.15	843.84	919.46	3448.32
2.	Expenses						
	(a) Cost of Materials consumed	157.01	157.37	185.75	342.76	324.12	1206.78
	(b) Purchases of Stock in Trade	(95.74)	27.96	(51.79)	(147.54)	(114.72)	(75.47)
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	25.93	27.74	36.37	62.30	57.60	115.68
	(d) Employee benefits expense	73.36	64.55	72.53	145.89	128.75	265.10
	(e) Depreciation and amortisation expense	195.40	259.94	291.90	487.30	499.20	1366.16
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	355.95	537.56	534.76	890.72	894.95	2878.25
3.	Total Expenses						
	Profit/ (loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	21.74	12.77	(68.62)	(46.87)	24.51	570.07
4.	Other Income	0.36	0.17	0.00	0.36	0.29	64.87
5.	Profit/(loss) from ordinary activities before finance costs and exceptional Items (3+4)	22.10	12.94	(68.62)	(46.51)	24.80	634.94
6.	Finance costs	7.06	6.92	6.81	13.87	13.87	27.87
7.	Profit/(loss) from ordinary activities after finance costs but before exceptional Items (5-6)	15.04	6.02	(75.43)	(60.39)	10.93	607.07
8.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	5.61
9.	Profit/(loss) from ordinary activities before tax (7+8)	15.04	6.02	(75.43)	(60.39)	10.93	601.46
10.	Tax Expense						
	.-Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	.-Deferred Tax	(15.59)	0.00	0.00	(15.59)	0.00	(17.48)
11.	Net Profit/(loss) from ordinary activities after tax (9-10)	30.63	6.02	(75.43)	(44.80)	10.93	618.94
12.	Extraordinary Items (net of tax expense Rs. _____ lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit/(loss) for the period (11-12)	30.63	6.02	(75.43)	(44.80)	10.93	618.94
14.	Share of profit/(Loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15.	Minority interest*	0.00	0.00	0.00	0.00	0.00	0.00
16.	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	30.63	6.02	(75.43)	(44.80)	10.93	618.94
17.	Paid up Equity Share Capital (Face Value per share : Re. 10/-)	2322.10	2322.10	2322.10	2322.10	2322.10	2322.10 (1345.13)
18.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						
19.	Earnings per Share (EPS) (before & after extraordinary items) each)(not annualised)						
	a) Basic & Diluted	0.13	0.03	(0.32)	(0.19)	0.05	2.66
Part II Select Information for the Quarter and Months Ended 30/09/2012							
Particulars of shareholding							
1.	Public Shareholding						
	- Number of Shares (in lacs)	56.64	56.64	56.64	56.64	56.64	56.64
	- Percentage of Shareholding	24.36	24.36	24.36	24.36	24.36	24.36
2.	Promoters and Promoter Group Shareholding**						
	a) Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of Shares	175.91	175.91	175.91	175.91	175.91	175.91
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	75.64	75.64	75.64	75.64	75.64	75.64
B Investor Complaints							
	Pending at the beginning of the Quarter						Nil
	Received During the Quarter						4
	Disposed Off During the Quarter						4
	Remaining unresolved at the end of the quarter						Nil

3 Months ended 30.09.2012



PICCADILY SUGAR & ALLIED INDUSTRIES LIMITED

(Rs in Lacs) Except Shares and EPS

Segment wise Revenue, Result and Capital Employed under Clause 41 of the Listing Agreement

S. No	PARTICULARS	Quarter Ended			Half Year Ended		Year ended 31.03.2012
		30.09.2012	30.09.2011	30.06.2012	30.09.2012	30.09.2011	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
A. Segment Revenue							
	1. Sugar	0.30	2.84	8.39	8.69	8.47	615.00
	2. Distillery	377.75	547.66	457.75	835.51	911.28	2898.18
	Total	378.05	550.50	466.15	844.20	919.75	3513.19
	Less: Inter Segement Revenue						
	Net Sales/Income from Operations	378.05	550.50	466.15	844.20	919.75	3513.19
B. Segment Result(PBIT)							
	1. Sugar	(52.62)	(53.33)	(48.78)	(101.41)	(102.90)	396.06
	2. Distillery	74.64	66.27	(19.84)	54.89	127.70	233.27
	Total :-	22.02	12.94	(68.62)	(46.52)	24.80	629.33
	Less: Interest	7.06	6.92	6.81	13.87	10.93	27.87
	Profit(+)/Loss(-) Before Tax	14.96	6.02	(75.44)	(60.39)	13.87	601.46
3. Capital Employed							
(Seg. Assets-Seg. Liabilities)							
	1. Sugar	(506.84)	(647.54)	(559.33)	(506.84)	(647.54)	(460.89)
	2. Distillery	1963.50	2085.43	1913.55	1963.50	2085.43	2306.80
	Total Capital Employed	1456.66	1437.89	1354.22	1456.66	1437.89	1845.91

NOTES

- 1) The above results have been taken on record by the Board of Directors in their meeting held on 12.11.2012
- 2) Sugar being the seasonal industry, the above result should not be construed as representative of the likely profitability of the year.
- 3) Figures of the previous are regrouped & rearrange wherever necessary.

PLACE: CHANDIGARH
DATED: 12.11.2012



For and on Behalf of the Board

[Signature]

(Whole Time Director)

[Signature]

Piccadily Sugar & Allied Industries Ltd.			
Jakhal Road, Patran, Distt. - Patiala(Punjab)			
BALANCE SHEET AS ON 30th Sep, 2012. CONSOLIDATE CONSOLIDATE			
S No	Particulars	30.9.2012	31.3.2012
I.	<u>EQUITY AND LIABILITIES</u>		
	(1) Shareholder's funds		
	(a) Share Capital	2322.10	2322.10
	(b) Reserves & Surplus	(776.63)	(726.19)
	(c) Money received against share warrants	0.00	0.00
	(2) Share application money pending allot	0.00	0.00
	(3) Non- current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (Net)	0.00	0.00
	(c) Other Long Term liabilities	0.00	0.00
	(d) Long- term provisions	26.60	26.17
	(4) Current Liabilities		
	(a) Short term borrowings	286.38	274.25
	(b) Trade Payables	2387.69	2491.44
	(c) Other current liabilities	398.42	228.74
	(d) Short term provisions	33.02	87.87
		4677.57	4704.38
II.	<u>ASSETS</u>		
	(1) Non-Current assets		
	(a) Fixed assets		
	(i) Tangible assets	3174.42	3315.22
	(ii) Intangible assets	0.00	0.00
	(iii) Capital work-in-progress	582.15	531.58
	(iv) Intangible assets under devolpment	0.00	0.00
	(b) Non-current investments	0.00	0.00
	(c) Deferred tax assets (net)	47.84	63.43
	(d) Long term loans and advances	67.56	67.56
	(e) Other non - current assets	0.00	0.00
	(2) Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	482.69	432.46
	(c) Trade receivables	99.27	50.97
	(d) Cash & cash equivalents	23.04	43.13
	(e) Short term loans and advances	0.00	0.00
	(f) Other current assets	200.60	200.03
		4677.57	4704.38

