

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Polytex India Limited		
2	Name(s) of the acquirer / Seller and Persons Acting in Concert (PAC) with the acquirer	Paresh Kariya (List of PAC enclosed)		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Ltd.		
5	Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
	Before the acquisition/disposal under consideration, holding of:			
a)	Shares carrying voting rights	Seller: 2197500 PAC: 7298500	Seller: 16.28 PAC: 54.06	N.A.
b)	Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
	Total (a+b+c)	Seller: 2197500 PAC: 7298500	Seller: 16.28 PAC: 54.06	N.A.
	Details of acquisition/sale			
a)	Shares carrying voting rights acquired/sold	Seller: 50000 PAC: Nil	Seller: 0.37% PAC: Nil	N.A.
b)	VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
	Total (a+b+c)	Seller: 50000 PAC: Nil	Seller: 0.37% PAC: Nil	N.A.
	After the acquisition/sale, holding of:			
a)	Shares carrying voting rights	Seller: 2147500 PAC: 7348500	Seller: 15.91 PAC: 54.43	N.A.
b)	VRs otherwise than by shares	Nil	Nil	Nil
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
	Total (a+b+c)	Seller: 2147500 PAC: 7348500	Seller: 15.91 PAC: 54.43	N.A.

6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	07.11.2012
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	1,35,00,000 Equity Shares
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,35,00,000 Equity Shares
10	Total diluted share/voting capital of the TC after the said acquisition/sale.	Nil

Note: The acquirer and seller belongs to Promoter / Promoter Group and are PAC together.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Name of Seller: Paresh Kariya

Signature

Date: 09/11/2012

Place: Mumbai

Paresh Kariya

Details of Persons Acting in Concert (PAC)

Sr. No.	Name of Persons Acting in Concert (PAC)	Shares / Voting Rights (VR) before acquisition		Shares / Voting Rights acquired / sold		Shares / Voting Rights after acquisition	
		No. of Shares	%	No. of Shares	%	No. of Shares	%
1	Paresh Kariya	2197500	16.28	-50000	0	2147500	15.91
2	Sadhana Kariya	2350500	17.41	0	0	2350500	17.41
3	Arvind Kariya	2547500	18.87	0	0	2547500	18.87
4	Jigna Kariya	2200500	16.3	0	0	2200500	16.30
5	Anugrah Stock and Broking Pvt. Ltd.	200000	1.48	50000	0	250000	1.85
	TOTAL	9496000	70.34	0	0	9496000	70.34

Name of Seller: Paresh Kariya

Signature

Paresh Kariya

Date: 09/11/2012

Place: Mumbai