

PRAJAY ENGINEERS SYNDICATE LIMITED

(Rs. in Lacs)

Statement of Standalone Unaudited Results for the Quarter and six months ended 30th September, 2012

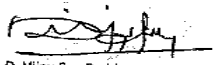
Particulars	3 months ended 30-09-2012	Preceding 3 months ended 30-06-2012	Corresponding 3 months ended 30-09-2011 in the previous year	Year to date figures for the current period ended 30-09-2012	Year to date figures for the previous period ended 30-09-2011	Previous Year ended 31-03-2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I						
1 Income from operations						
(a) Net sales/income from operations	2,095.45	2,335.50	1,469.83	4,430.95	3,608.52	7,750.95
(b) Other operating income						
Total Income from operations (Net)	2,095.45	2,335.50	1,469.83	4,430.95	3,608.52	7,750.95
2 Expenses						
(a) Cost of Land, Plots and Constructed Properties	1,483.04	1,581.90	610.90	3,064.94	2,003.41	4,828.97
(b) Direct Cost Hotels & Resorts	70.61	127.08	110.70	197.69	209.24	451.54
(c) Employee benefits expenses	141.45	149.73	154.86	291.18	290.00	561.71
(d) Depreciation and amortisation expenses	77.60	73.92	110.11	151.52	218.80	385.54
(e) Other expenses	238.60	355.58	394.77	594.18	654.94	1,334.96
Total Expenses	2,011.30	2,288.21	1,381.34	4,299.51	3,376.39	7,562.72
3 Profit/(Loss) from operations before other income, finance costs (1-2)	84.15	47.29	88.49	131.44	232.13	188.23
4 Other Income	12.34	20.93	13.33	33.27	24.03	168.13
5 Profit/(Loss) from ordinary activities before finance costs (3+4)	96.49	68.22	101.82	164.71	256.16	356.36
6 Finance cost	59.95	40.19	94.12	100.13	224.43	275.76
7 Profit/(Loss) from ordinary activities before Exceptional Items (5-6)	36.54	28.03	7.70	64.58	31.73	80.59
8 Exceptional Items (Prior period adjustments)	39.57	-	-	39.67	-	-
9 Profit/(Loss) from ordinary activities before tax expenses (7-8)	76.21	28.03	7.70	104.24	31.73	80.59
10 Tax expenses	37.75	1.91	3.18	39.66	11.33	658.26
11 Net Profit/(Loss) from ordinary activities after tax (7-8)	38.46	26.12	4.52	64.58	20.40	(577.68)
12 Paid-up equity share capital	6,993.58	6,993.58	6,993.58	6,993.58	6,993.58	6,993.58
13 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						59,391.75
14 Earnings per share (of Rs. 10 each) (not annualised)						
(a) Basic	0.06	0.04	0.007	0.10	0.03	(0.83)
(b) Diluted	0.06	0.04	0.007	0.10	0.03	(0.83)

Prajay Engineers Syndicate Ltd.

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Regd. Office : 4-1-2/4, Eden Garden Road, Ramkote, Hyderabad-500 001
Tele: 91-40-24751717, Fax: 91-40-24758037

E-mail : info@prajayengineers.com

PART II								
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	Number of shares	50,409,595	51,311,099	51,567,758	50,409,595	51,567,758	51,311,099	
	Percentage of shareholding	72.08	73.37	73.74	72.08	73.74	73.37	
2	Promoters and Promoter Group Shareholding							
a)	Pledged/ Encumbered							
	-Number of shares	5,383,000	5,383,000	5,383,000	5,383,000	5,383,000	5,383,000	
	-Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	27.57	28.90	29.31	27.57	29.31	28.90	
	-Percentage of shareholding(as a % of the total share capital of the company)	7.70	7.70	7.70	7.70	7.70	7.70	
b)	Non-encumbered							
	-Number of shares	14,143,196	13,241,692	12,985,033	14,143,196	12,985,033	13,241,692	
	-Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	72.43	71.10	70.69	72.43	70.69	71.10	
	-Percentage of shareholding(as a % of the total share capital of the company)	20.22	18.93	18.56	20.22	18.56	18.93	
B	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter		For Prajay Engineers Syndicate Limited					
	Received during the quarter	nil						
	Disposed of during the year	29						
	Remaining unresolved at the end of the quarter	29						
		nil						
			D. Vijay Sen Reddy Managing Director					

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Sl.No.	Particulars						Rs. Lakhs	
		3 months ended 30-09-2012	Preceding 3 months ended 30-06-2012	Corresponding 3 months ended 30-09- 2011 in the previous year	Year to date figures for the current period ended 30-09-2012	Year to date figures for the previous period ended 30-09- 2011	Previous Year ended 31-03- 2012	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Segment Revenue							
(a)	Construction and Development	1,912.82	2,041.28	1,209.91	3,954.10	3,120.84	6,688.57	
(b)	Hospitality - Hotels and Resorts	182.63	294.22	260.22	476.85	487.98	1,062.38	
(c)	Unallocated Corporate Revenue	12.34	20.93	13.32	33.27	24.02	168.13	
	Total	2,107.79	2,356.43	1,483.45	4,464.22	3,632.84	7,919.08	
2	Segment Results							
(a)	Construction and Development	174.43	208.07	237.23	382.50	611.03	662.57	
(b)	Hospitality Services - Hotels and Resorts	(69.93)	(130.28)	(118.92)	(200.21)	(220.84)	(341.64)	
	Total	104.50	77.79	118.31	182.29	390.19	320.93	
3	Unallocated Expenditure							
(a)	Interest and Finance Charges	59.95	40.19	94.12	100.13	224.43	275.76	
(b)	Other unallocated expenditure (net of unallocated income)	8.02	9.57	16.49	17.59	134.04	(35.41)	
4	Profit before Exceptional Items	36.54	28.03	7.70	64.57	31.73	80.59	
5	Exceptional Items (Prior period adjustments)	39.67	-	-	39.67	-	-	
6	Profit before Taxation	76.21	28.03	7.70	104.24	31.73	80.59	
7	Provision for Taxation	37.75	1.91	3.18	39.66	11.33	658.26	
8	Profit after Taxation	38.46	26.12	4.52	64.58	20.40	(577.67)	
9	Capital Employed							
	- Construction and Development	68,486.83	69,619.40	73,708.81	68,486.83	73,708.81	52,360.79	
	- Hospitality - Hotels and Resorts	4,453.08	4,601.97	4,731.34	4,453.08	4,731.34	4,445.60	
	- Unallocated	13,131.95	13,017.01	10,315.26	13,131.95	10,315.26	13,541.13	

Notes:

- The above financial results are drawn in accordance with the accounting policies consistently adopted by the Company.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.11.2012
- As a result of continued recessionary tendencies in the realty sector, the realisations from customers are very slow.
- During the current period there are no revenue generating activities in the subsidiaries.
- Segments have been identified in accordance with Accounting Standard 17 on Segment Reporting, concerning the returns / risk profiles of the business and the company has two such segments as follows:
 - Construction and Development of Property
 - Hospitality - Hotels and Resorts
- Figures for the previous period / year have been regrouped, wherever considered necessary.

For Prajay Engineers Syndicate Limited



D. Vijay San Reddy
Managing Director

Prajay Engineers Syndicate Ltd.

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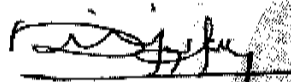
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PRAJAY ENGINEERS SYNDICATE LIMITED
STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2012

		Rs.in Lacs	
Particulars		As at half year ended 30th Sep, 2012 Unaudited	As at year ended 31st March, 2012 Audited
A	EQUITY AND LIABILITIES		
1	Share holders' funds		
(a)	Share Capital	6,993.58	6,993.58
(b)	Reserves and Surplus	59,456.33	59,391.75
	Sub-total - Shareholders' funds	66,449.91	66,385.33
2	Non-current Liabilities		
(a)	Long-term borrowings	13,418.66	14,799.99
(b)	Deferred tax liability	280.40	273.03
(c)	Long-term provisions	31.16	28.16
	Sub-total - Non-current liabilities	13,730.22	15,101.18
3	Current Liabilities		
(a)	Short-term borrowings	6,172.14	4,767.25
(b)	Trade Payables	23,168.66	22,299.06
(c)	Other current liabilities	5,591.63	4,576.60
(d)	Short-term provisions	952.59	1,069.57
	Sub-total - Current liabilities	35,885.02	32,712.48
	TOTAL EQUITY AND LIABILITIES	116,065.15	114,199.00
B	ASSETS		
1	Non-current Assets		
(a)	Fixed Assets	6,814.85	6,911.32
(b)	Non-current Investments	13,954.30	13,947.12
(c)	Long-term Loans and Advances	8,516.72	8,545.81
	Sub-total - Non-current Assets	29,285.87	29,404.25
2	Current Assets		
(a)	Inventories	53,318.24	52,143.35
(b)	Trade Receivables	29,454.24	29,363.97
(c)	Cash and Cash Equivalents	749.24	457.35
(d)	Short-term Loans and Advances	3,257.56	2,830.08
	Sub-total - Current Assets	86,779.28	84,794.75
	TOTAL ASSETS	116,065.15	114,199.00

For Prajay Engineers Syndicate Limited



D. Vijay Sen Reddy
 Managing Director

Date: 14.11.2012
 Place: Hyderabad

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