



Regd. Office : 4561, Deputy Ganj, Sadar Bazar, Delhi-110 006.

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2012**

(Rs. in Lakhs)

	Particulars	QUARTER ENDED	QUARTER ENDED	QUARTER ENDED	HALF YEAR ENDED	HALF YEAR ENDED	YEAR ENDED
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited			Unaudited		Audited
<b>1</b>	<b>Income from operations .</b>						
	(a) Net sales/income from operations (Net of excise duty).	4,544.90	5,665.38	4,048.21	10,210.28	8,216.44	18,329.78
	(b) Other operating income.	25.56	21.62	6.85	47.18	32.27	134.56
	<b>Total income from operations (net).</b>	<b>4,570.45</b>	<b>5,687.00</b>	<b>4,055.05</b>	<b>10,257.46</b>	<b>8,248.71</b>	<b>18,464.34</b>
<b>2</b>	<b>Expenses.</b>						
	(a) Cost of materials consumed.	2,762.35	3,552.00	2,261.94	6,314.35	4,307.60	9,854.68
	(b) Purchases of stock-in-trade.	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade.	35.06	(84.35)	14.68	(49.29)	34.63	(63.88)
	(d) Employee benefits expense.	811.58	870.40	738.49	1,681.98	1,440.32	2,944.19
	(e) Depreciation and amortisation expense.	458.28	436.72	476.91	895.01	907.38	1,807.82
	(f) Other expenses.	802.96	880.62	756.37	1,683.58	1,352.56	2,692.78
	<b>Total expenses.</b>	<b>4,870.23</b>	<b>5,655.39</b>	<b>4,248.39</b>	<b>10,525.62</b>	<b>8,042.49</b>	<b>17,235.59</b>
	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2).</b>	<b>(299.78)</b>	<b>31.61</b>	<b>(193.34)</b>	<b>(268.17)</b>	<b>206.23</b>	<b>1,228.75</b>
<b>3</b>	<b>Other income.</b>	<b>2.00</b>	<b>14.02</b>	<b>124.73</b>	<b>16.03</b>	<b>191.36</b>	<b>276.47</b>
<b>4</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4).</b>	<b>(297.77)</b>	<b>45.63</b>	<b>(68.61)</b>	<b>(252.14)</b>	<b>397.58</b>	<b>1,505.22</b>
<b>5</b>	<b>Finance costs.</b>	<b>19.08</b>	<b>13.20</b>	<b>0.37</b>	<b>32.27</b>	<b>19.69</b>	<b>27.35</b>
<b>6</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6).</b>	<b>(316.85)</b>	<b>32.44</b>	<b>(68.98)</b>	<b>(284.41)</b>	<b>377.89</b>	<b>1,477.87</b>
<b>7</b>	<b>Exceptional items.</b>	<b>7.62</b>	<b>-</b>	<b>-</b>	<b>7.62</b>	<b>66.92</b>	<b>66.92</b>
<b>8</b>	<b>Profit / (Loss) from ordinary activities before tax (7+8).</b>	<b>(309.23)</b>	<b>32.44</b>	<b>(68.98)</b>	<b>(276.80)</b>	<b>444.81</b>	<b>1,544.79</b>
<b>9</b>	<b>Tax expense.</b>	<b>60.56</b>	<b>8.57</b>	<b>(8.67)</b>	<b>51.98</b>	<b>162.08</b>	<b>256.14</b>
<b>10</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10).</b>	<b>(248.68)</b>	<b>23.86</b>	<b>(77.66)</b>	<b>(224.81)</b>	<b>282.73</b>	<b>1,288.65</b>
<b>11</b>	<b>Extraordinary items.</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>12</b>	<b>Net Profit / (Loss) for the period (11 - 12).</b>	<b>(248.68)</b>	<b>23.86</b>	<b>(77.66)</b>	<b>(224.81)</b>	<b>282.73</b>	<b>1,288.65</b>
<b>13</b>	<b>Net Profit / (Loss) after taxes.</b>	<b>(248.68)</b>	<b>23.86</b>	<b>(77.66)</b>	<b>(224.81)</b>	<b>282.73</b>	<b>1,288.65</b>
<b>14</b>	<b>Paid-up equity share capital (Face Value of Rs 10 per share).</b>	<b>1,400</b>	<b>1,400</b>	<b>1,400.00</b>	<b>1,400</b>	<b>1,400.00</b>	<b>1,400</b>
<b>15</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,790</b>
<b>16</b>	<b>Earnings per share (before extraordinary items)</b>						
	(a) Basic.	(1.78)	0.17	(0.55)	(1.61)	2.02	9.20
	(b) Diluted.	(1.78)	0.17	(0.55)	(1.61)	2.02	9.20
<b>17</b>	<b>Earnings per share (after extraordinary items) (Face</b>						
	(a) Basic.	(1.78)	0.17	(0.55)	(1.61)	2.02	9.20
	(b) Diluted.	(1.78)	0.17	(0.55)	(1.61)	2.02	9.20

	Particulars	QUARTER ENDED	QUARTER ENDED	QUARTER ENDED	HALF YEAR ENDED	HALF YEAR ENDED	YEAR ENDED
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public shareholding</b>						
	- Number of shares	5,186,907	5,186,907	5,186,907	5,186,907	5,186,907	5,186,907
	- Percentage of shareholding	37.05	37.05	37.05	37.05	37.05	37.05
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	<b>a) Pledged / Encumbered</b>						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	- Nil	Nil	Nil	Nil	Nil	Nil
	<b>b) Non - encumbered</b>						
	-Number of shares	8,813,093	8,813,093	8,813,093	8,813,093	8,813,093	8,813,093
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	62.95	62.95	62.95	62.95	62.95	62.95

		3 months ended (30/09/2012)
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

**NOTES**

STATEMENT OF ASSETS AND LIABILITIES	(Ru. In Lakhs)	
	AS AT	AS AT
	30.09.2012	31.08.2012
PARTICULARS	Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>1. SHAREHOLDERS' FUNDS</b>		
A) SHARE CAPITAL	1,400.00	1,400.00
B) RESERVE AND SURPLUS	16,565.53	16,790.34
C) MONEY RECEIVED AGAINST SHARE WARRANTS	-	-
<b>TOTAL</b>	<b>17,965.53</b>	<b>18,190.34</b>
<b>2. NON - CURRENT LIABILITIES</b>		
A) LONG-TERM BORROWINGS	6.37	296.52
B) DEFERRED TAX (LIABILITIES) (NET)	396.01	440.72
C) OTHER LONG TERM LIABILITIES	562.28	361.66
D) LONG- TERM PROVISIONS	365.91	334.33
<b>TOTAL</b>	<b>1,330.57</b>	<b>1,433.23</b>
<b>3. CURRENT LIABILITIES</b>		
A) SHORT-TERM BORROWINGS - SECURED	1,404.17	-
B) TRADE PAYABLES	801.59	1,463.45
C) OTHER CURRENT LIABILITIES	384.16	330.98
D) SHORT- TERM PROVISIONS	110.42	584.47
<b>TOTAL</b>	<b>2,700.35</b>	<b>23,789.00</b>
<b>GRAND TOTAL</b>	<b>21,996.44</b>	<b>22,002.46</b>
<b>II ASSETS</b>		
<b>1) NON-CURRENT ASSETS</b>		
A) FIXED ASSETS		
I) TANGIBLE ASSETS	11,060.89	10,992.47
II) INTANGIBLE ASSETS	790.86	583.61
III) CAPITAL WORK-IN-PROGRESS	1,306.26	1,086.22
B) NON-CURRENT INVESTMENTS	72.00	72.00
C) LONG-TERM LOANS AND ADVANCES	1,472.62	1,703.97
D) OTHER NON-CURRENT ASSETS	-	-
<b>TOTAL</b>	<b>14,702.63</b>	<b>14,438.26</b>
<b>2) CURRENT ASSETS</b>		
A) CURRENT INVESTMENTS	-	-
B) INVENTORIES	3,396.72	2,890.56
C) TRADE RECEIVABLES	2,517.89	3,127.62
D) CASH AND CASH EQUIVALENTS	487.44	925.46
E) SHORT-TERM LOANS AND ADVANCES	952.57	620.56
F) OTHER CURRENT ASSETS	-	-
<b>TOTAL</b>	<b>7,293.62</b>	<b>7,564.21</b>
<b>GRAND TOTAL</b>	<b>21,996.44</b>	<b>22,002.46</b>

2	The above unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2012.
3	The Statutory Auditors have carried out 'Limited Review' of the Financial Results.
4	Segment Reporting has not been given as one of the segments namely profiles for the constructions including does not qualify the threshold limit as per AS 17.
5	The figures have been regrouped /rearranged wherever required for the purpose of comparison.
<p>For and on Behalf of the Board of Directors</p> <p><b>DELHI</b></p> <p>(Ajay Kumar Jain)</p> <p>Managing Director</p> <p>Place : New Delhi</p> <p>Date : 12.11.2012</p>	



**DHARAM TANEJA ASSOCIATES**  
CHARTERED ACCOUNTANTS

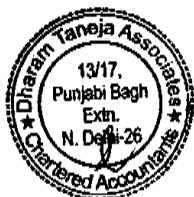
**LIMITED REVIEW REPORT**

To  
The Board of Directors,  
Precision Pipes and Profiles Company Limited  
4561, Deputy Ganj, Sadar Bazar, Delhi-110006

1. We have reviewed the accompanying statement of unaudited financial results of Precision Pipes & Profiles Co. Ltd. for the three month period ended 30 September, 2012. This statement is the responsibility of the company's management and has been approved by the Board of Directors. A review of interim financial information consists principally of applying analytical procedures for financial data and making inquires of Person responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.
2. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting standards and other recognized accounting practices and Policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatements.

**Dharam Taneja Associates**  
Chartered Accountants

  
[D.V TANEJA]  
PARTNER  
M.NO.7718



PLACE : NEW DELHI  
DATE : 12.11.2012

**Note: This certificate is issued in terms of the requirement of para 3 of Clause 41 of the Listing Agreement issued by Securities and Exchange Board of India.**

Head Office : 103-A, Gopala Apartments, Ram Tirath Marg, Lucknow (U.P.)  
Branch Office: 13/17, Punjabi Bagh Extn., New Delhi-110026 Ph.: 25222339, 45734380

E-mail : varuntanej@gmail.com Website : www.ifrsca.com