

RADIX INDUSTRIES (INDIA) LIMITED

(Formerly RAGSAN PETROCHEM LTD.)

Registered Office : # 4-243 CHIVATAM ,
NEAR NH -5 ROAD , TANUKU 534 211 W.G. Dist., A.P.
E-mail: e-mail : radixindustries@gmail.com Ph No. 040-64523706

Un-Audited Financial Results for the Quarter Ended September 30, 2012 (₹ in Lakhs)

S.No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year 30.9.2011	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous year ended 31-03-2012 (9 Months Audited)
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operation						
	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	17.28	0.00	0.00	17.28	0.00	14.95
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	17.28	0.00	0.00	17.28	0.00	14.95
2	Expenses						
	a. Cost of Material Consumed	0.65	3.30	0.00	3.95	0.00	4.80
	b. Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	3.73	-3.73	0.00	0.00	0.00	0.00
	d. Employee benefits expense	0.62	0.55	0.78	1.17	1.56	1.89
	e. Depreciation and Amortisation expense	1.53	1.38	0.00	2.91	0.00	0.43
	f. Other Expenses	10.06	3.30	4.11	13.36	6.56	8.23
	Total Expenses	16.59	4.80	4.89	21.39	8.12	15.35
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	0.69	-4.80	-4.89	-4.11	-8.12	-0.40
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	0.69	-4.80	-4.89	-4.11	-8.12	-0.40
6	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	0.69	-4.80	-4.89	-4.11	-8.12	-0.40
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	0.69	-4.80	-4.89	-4.11	-8.12	-0.40
10	Tax Expense						
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	0.69	-4.80	-4.89	-4.11	-8.12	-0.40
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	0.69	-4.80	-4.89	-4.11	-8.12	-0.40
14	Share of profit / (loss) of associates*	-					-
15	Minority interest	0.00	0.00	0.00	0.00	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	0.69	(4.80)	(4.89)	(4.11)	(8.12)	(0.40)
17	Paid-up equity share capital	1000.48	300.48	458.61	1000.48	458.61	300.48
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(136.87)	(137.55)	(560.37)	(136.87)	(560.37)	(132.75)
19(i)	Earnings per share (before extraordinary items) (of ` ___/- each) (not annualised):						
	(a) Basic	0.01	-0.16	-0.11	-0.10	-0.18	-0.01
	(b) Diluted	0.01	-0.16	-0.11	-0.10	-0.18	-0.01
19(ii)	Earnings per share (after extraordinary items) (of ` ___/- each) (not annualised):						
	(a) Basic	0.01	-0.16	-0.11	-0.10	-0.18	-0.01
	(b) Diluted	0.01	-0.16	-0.11	-0.10	-0.18	-0.01

For RADIX INDUSTRIES (INDIA) LTD.
G. Rajeev Reddy
MANAGING DIRECTOR

RADIX INDUSTRIES (INDIA) LIMITED

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Share Holding of for the Quarter Ended 30th September , 2012

Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year 30.9.2011	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous year ended 31-03-2012 (9 Months Audited)
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
A PARTICULARS OF SHAREHOLDING						
1 Public Share Holding						
- Number of Shares	2540570	760570	955700	2540570	955700	760570
- Percentage of Shareholding	25.39%	25.31%	26.94%	25.39%	26.94%	25.31%
2 Promoter and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non - Pledged / Encumbered						
- Number of Shares	7464210	2244210	2592100	7464210	2592100	2244210
- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of total share capital of the Company)	74.61%	74.69%	73.06%	74.61%	73.06%	74.69%

PARTICULARS	3 MONTHS ENDED 30.09.2012																		
B INVESTOR COMPLAINTS																			
1 PENDING AT THE BEGINNING OF THE QUARTER	0																		
2 RECEIVED DURING THE QUARTER	1																		
3 DISPOSED OF DURING THE QUARTER	1																		
4 REMAINING UNRESOLVED AT THE END OF THE QUARTER	0																		
NOTES :																			
1 The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 09.11.2012																			
2 The Statutory Auditors have carried out Limited Review of the Un audited Financial Results for the quarter ended 30.09.2012. During the quarter ended 30.09.2012, the Company has raised Rs.700. Lacs by way of Preferential Issue. The details of the utilization of the amount raised is as follows :																			
<table border="1"> <thead> <tr> <th>S.No</th> <th>Utilization of Funds</th> <th>Rs.in Lakhs</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Purchase of Raw Material</td> <td>620.18</td> </tr> <tr> <td>2.</td> <td>Advance for purchase of Raw materials</td> <td>27.40</td> </tr> <tr> <td></td> <td>Other Exp</td> <td>1.10</td> </tr> <tr> <td>3.</td> <td>Cash & Bank Balances</td> <td>51.32</td> </tr> <tr> <td></td> <td>Total</td> <td>700.00</td> </tr> </tbody> </table>	S.No	Utilization of Funds	Rs.in Lakhs	1.	Purchase of Raw Material	620.18	2.	Advance for purchase of Raw materials	27.40		Other Exp	1.10	3.	Cash & Bank Balances	51.32		Total	700.00	
S.No	Utilization of Funds	Rs.in Lakhs																	
1.	Purchase of Raw Material	620.18																	
2.	Advance for purchase of Raw materials	27.40																	
	Other Exp	1.10																	
3.	Cash & Bank Balances	51.32																	
	Total	700.00																	
3 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.																			
4 The Company operates in a single segment and the results pertain to a single segment.																			
Place: CHIVATAM, TANUKU																			
Date: 09.11.2012																			

For RADIX INDUSTRIES (INDIA) LTD.

 Chairman & Managing Director
MANAGING DIRECTOR

RADIX INDUSTRIES (INDIA) LIMITED

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Statement of Assets and Liabilities as on 30.09.2012

(₹ in Lakhs)

	Particulars	As at Quarter end 30th September 2012	As at Year end 31st March 2012
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1000.48	300.48
	(b) Reserves and surplus	-136.87	-132.75
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	863.61	167.73
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	0.00	0.00
5	Current liabilities		
	(a) Short-term borrowings	35.43	0.00
	(b) Trade payables	0.04	0.00
	(c) Other current liabilities	0.00	0.00
	(d) Short-term provisions	0.25	0.23
	Sub-total - Current liabilities	35.72	0.23
	TOTAL - EQUITY AND LIABILITIES	899.33	167.96
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	39.47	37.17
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	0.00	0.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	0.00	0.33
	(f) Other non-current assets	0.33	0.00
	Sub-total - Non-current assets	39.80	37.50
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	770.40	115.01
	(c) Trade receivables	8.31	0.00
	(d) Cash and cash equivalents	51.32	15.42
	(e) Short-term loans and advances	29.50	0.03
	(f) Other current assets	0.00	0.00
	Sub-total - Current assets	859.53	130.46
	TOTAL - ASSETS	899.33	167.96

Place: CHIVATAM, TANUKU
Date: 09-11-2012

For RADIX INDUSTRIES (INDIA) LTD.

Dr. Raghee Ramesh Rao
MANAGING DIRECTOR

Chairman & Managing Director

CHEVUTURI ASSOCIATES

Chartered Accountants

**LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF
RADIX INDUSTRIES (INDIA) LIMITED (FORMERLY KNOWN AS RAGSAN PETROCHEM
LIMITED) PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT**

- 1) We have reviewed the accompanying statement of unaudited financial results of **RADIX INDUSTRIES (INDIA) LIMITED (FORMERLY KNOWN AS RAGSAN PETROCHEM LIMITED)**, for the quarter ended 30th September, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 09-11-2012. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) During the course of our review, it has come to our notice that provision for liability towards Taxes on Income for the quarter under report has not been made. We have been informed by the company that it will be made on annual basis.
- 4) Based on our review conducted as explained in Paragraph (2) above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

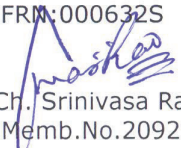
Place: Tanuku

Date: 09-11-2012

For **Chevuturi Associates**

Chartered Accountants

FRN: 000632S


(Ch. Srinivasa Rao)
ICAI Memb.No.209237
Partner

Ref no. 87/2012