

**RAMCO INDUSTRIES LIMITED**

Regd. Office: 47, P.S.K.Nagar, Rajapalayam 626 108.  
Corporate Office: "Auras Corporate Centre", 6th Floor,  
98-A, Dr. Radhakrishnan Road,  
Mylapore, Chennai 600 004.

**UnAudited Financial Results for the Quarter / Half Year ended 30th September, 2012**

Part - I		Rs. In lakhs					
		Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
		30-Sep-2012	30-Jun-2012	30-Sep-2011	30-Sep-2012	30-Sep-2011	31-Mar-2012
	Particulars	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from Operations						
a	Net Sales / Income from Operations (Net of Excise Duty )	16,116	26,886	13,925	43,002	32,462	67,461
b	Other Income from Operations	422	289	445	711	801	1,836
	Total Income (1 + 2)	16,538	27,175	14,370	43,713	33,263	69,297
2	Expenses						
a	Cost of Materials Consumed	12,744	13,818	8,801	26,562	18,546	39,772
b	Purchase of Stock In Trade	-	-	0	-	-	-
c	Changes in Inventories of Finished Goods, Work-in- Progress & Stock in Trade	(3,584)	1,731	(1596)	(1853)	(353)	(1837)
d	Employee Benefits Expenses	1,067	1,255	987	2,322	1,985	4,227
e	Depreciation and Amortisation Expense	823	823	850	1,646	1,648	3,339
f	Other Expenditure	-	-	-	-	-	-
g	Cost of resale materials	170	327	874	497	896	1,777
h	Others	3,528	5,812	3,319	9,340	7,127	14,768
	Total Expenditure	14,748	23,766	13,235	38,514	29,849	62,046
3	Profit from Operations before Other income, Finance Cost and Exceptional Items (1-2)	1,790	3,409	1,135	5,199	3,414	7,251
4	Other Income	290	-	709	290	992	2,295
5	Profit from Operations before Finance Cost and Exceptional items (5+6)	2,080	3,409	1,844	5,489	4,406	9,546
6	Finance Costs	682	681	588	1,363	1,032	2,415
7	Profit from Operations after Finance Cost but before Exceptional items (6-7)	1,398	2,728	1,256	4,126	3,373	7,131
8	Exceptional Items	(121)	194	-	73	153	153
9	Profit / Loss from Ordinary Activities Before Tax(7+8)	1,277	2,922	1,256	4,199	3,526	7,284
10	Tax Expense						
	Current Tax	260	750	70	1,010	590	1,270
	Deferred Tax	(30)	(40)	60	(70)	10	(120)
11	Net Profit / Loss from ordinary activities after Tax (9-10)	1,047	2,212	1,126	3,259	2,926	6,134
12	Extraordinary items (Net of tax expense)						
13	Net Profit / Loss for the period (11-12)	1,047	2,212	1,126	3,259	2,926	6,134
14	Paid up Equity Share Capital (Face value of Re.1/- per share)	867	867	867	867	867	867
15	Reserves excluding revaluation reserves						41,531
16	Earnings Per Share (EPS) of Re1/- each Basic and Diluted before & after Extraordinary Items -Rs.	1.21	2.55	1.30	3.76	3.37	7.08

Cont. ...2



*M. M. M. - 11/09*

	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
		30-Sep-2012	30-Jun-2012	30-Sep-2011	30-Sep-2012	30-Sep-2011	31-Mar-2012
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
<b>A</b>	<b>Particulars of Shareholding</b>						
	Public share holding						
	Number of Shares (F.V. Re.1/-)	39,938,239	39,938,239	41,593,940	39,938,239	41,593,940	40,082,460
	Percentage of shareholding	46.08%	46.08%	48.00%	46.08%	48.00%	46.25%
	<b>Promoters &amp; Promoter group shareholding</b>						
a	Pledged / Encumbered :						
	Number of Shares (F.V. Re.1/-)	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000	2,600,000
	Percentage of Shares (as a % of the total Share holding of the Promoter & Promoter group)	5.56%	5.56%	5.77%	5.56%	5.77%	5.71%
	Percentage of Shares (as a % of the total Share Capital of the Company)	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
b	Non-encumbered :						
	Number of Shares (F.V. Re.1/-)	44,124,821	44,124,821	42,469,120	44,124,821	42,469,120	43,980,600
	Percentage of Shares (as a % of the total Share holding of Promoter & Promoter group)	94.44%	94.44%	94.23%	94.44%	94.23%	94.42%
	Percentage of Shares (as a % of the total Share Capital of the Company)	50.92%	50.92%	49.00%	50.92%	49.00%	50.75%
<b>B</b>	<b>Investor complaints :</b>						
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Received during the quarter	Nil	Nil	2	Nil	2	Nil
	Disposed of during the quarter	Nil	Nil	2	Nil	2	Nil
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
		30-Sep-2012	30-Jun-2012	30-Sep-2011	30-Sep-2012	30-Sep-2011	31-Mar-2012
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	<b>Segment Revenue / Income:</b>						
a	Building Products	11,902	23,162	11,155	35,064	27,201	54,116
b	Textiles	3,505	3,297	2,286	6,802	4,503	10,063
c	Wind Mill	760	492	532	1,252	879	1,243
d	Unallocated	371	224	397	595	680	3,875
	<b>TOTAL</b>	<b>16,538</b>	<b>27,175</b>	<b>14,370</b>	<b>43,713</b>	<b>33,263</b>	<b>69,297</b>
	Less: Inter-segment Revenue	503	286	328	789	522	917
	<b>Net Sales / Income from Operations</b>	<b>16,035</b>	<b>26,889</b>	<b>14,042</b>	<b>42,924</b>	<b>32,741</b>	<b>68,380</b>
	<b>Segment Results Profit (+) Loss (-) Before tax and interest</b>						
a	Building Products	571	3,071	334	3,642	2,248	5,277
b	Textiles	9	(223)	(120)	(214)	(62)	(161)
c	Wind Mill	597	338	371	935	552	563
d	Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>1,177</b>	<b>3,186</b>	<b>585</b>	<b>4,363</b>	<b>2,738</b>	<b>5,679</b>
	Less: Finance Cost	682	681	588	1,363	1,032	2,415
	Add: Un-allocable income net off unallocable expenditure	782	417	1,259	1,199	1,820	4,020
	<b>Total Profit before Tax</b>	<b>1,277</b>	<b>2,922</b>	<b>1,256</b>	<b>4,199</b>	<b>3,526</b>	<b>7,284</b>
	<b>Capital Employed: (Segment Assets (-) Segment Liabilities)</b>						
a	Building Products	27,169	26,155	24,518	27,169	24,518	26,092
b	Textiles	7,790	7,893	7,789	7,790	7,789	8,003
c	Wind Mill	3,490	2,978	3,329	3,490	3,329	2,878
d	Unallocated	7,208	7,584	4,661	7,208	4,661	5,425
	<b>TOTAL</b>	<b>45,657</b>	<b>44,610</b>	<b>40,297</b>	<b>45,657</b>	<b>40,297</b>	<b>42,398</b>



*M. K. S. - Key*

STATEMENT OF ASSETS AND LIABILITIES		As at	As at	As at
Particulars		30.09.2012	30.09.2011	31.03.2012
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
1	SHAREHOLDERS' FUNDS:			
(a)	Share capital	867	867	867
(b)	Reserves and surplus	44,790	39,431	41,531
(c)	Money received against share warrants	-	-	-
	<b>Sub-total - Share holders' funds</b>	<b>45,657</b>	<b>40,298</b>	<b>42,398</b>
2	Non-current liabilities			
(a)	Long Term Borrowings	10,920	6,813	11,419
(b)	Deferred Tax Liabilities	2,219	2,419	2,289
(c)	Other Long Term Liabilities	1,752	1,416	1,577
(d)	Long Term Provisions	-	-	294
	<b>Sub-total - Non-current liabilities</b>	<b>14,891</b>	<b>10,648</b>	<b>15,579</b>
3	Current liabilities			
(a)	Short Term Borrowings	9,565	7,463	5,724
(b)	Trade Payables	9,181	4,708	3,777
(c)	Other current liabilities	10,193	10,896	9,357
(d)	Short Term Provisions	3,978	1,757	2,221
	<b>Sub-total - Current liabilities</b>	<b>32,917</b>	<b>24,824</b>	<b>21,079</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>93,465</b>	<b>75,770</b>	<b>79,056</b>
<b>B</b>	<b>ASSETS</b>			
1	Non-current assets			
(a)	Tangible FA	24,939	25,342	26,513
(b)	Intangible FA	197	162	229
(c)	Capital WIP	1,794	617	749
(d)	Intangible assets under construction	-	-	-
(e)	Non-current investments	20,262	20,262	20,262
(f)	Long Term Loans and advances	2,756	2,209	1,477
(g)	Other non-current assets	1,416	1,221	1,398
	<b>Sub-total - Non-current assets</b>	<b>51,364</b>	<b>49,813</b>	<b>50,628</b>
2	Current assets			
(a)	Current Investments	-	-	-
(b)	Inventories	24,438	13,671	15,118
(c)	Trade receivables	7,530	6,025	5,969
(d)	Cash and cash equivalents	1,206	1,778	1,388
(e)	ST Loans and advances	-	-	-
(f)	Other current assets	8,927	4,483	5,953
	<b>Sub-total - Current assets</b>	<b>42,101</b>	<b>25,957</b>	<b>28,428</b>
	<b>TOTAL ASSETS</b>	<b>93,465</b>	<b>75,770</b>	<b>79,056</b>

## Notes:

- The above results have been reviewed by the Audit Committee at its meeting held on 4th Nov, 2012 and approved and taken on record by the Board of Directors at its meeting held on 05th November, 2012
- During the half year ended 30/09/12 exceptional item is nett off Capital Profit on sale of lands in Gautam Budh Nagar, U.P., and loss on Sale of Aircraft.
- During the half year ended 30/09/2012 other expenditure includes Rs.155 lacs towards net loss on foreign currency fluctuations to the extent that they are not regarded as an adjustment to the finance cost / fixed asset as per notification dated 31/03/2009 and 11/5/2011 amending AS 11
- Previous year's figures have been regrouped / restated wherever necessary

Place: Chennai  
Date: 05th November, 2012



For Ramco Industries Limited

P R VENKETRAMA RAJA  
VICE CHAIRMAN & MANAGING DIRECTOR

Limited Review Report to

The Board of Directors of RAMCO INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of RAMCO INDUSTRIES LIMITED for the Quarter ended 30th September 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

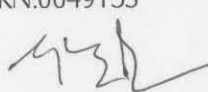
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s M S JAGANANATHAN & N. KRISHNASWAMI  
Chartered Accountants  
FRN: 001208S

  
P. SANTHANAM  
Membership No: 18697



For M/s CNGSN & ASSOCIATES  
Chartered Accountants  
FRN:004915S

  
G CHELLA KRISHNA  
Membership No: 210474



Place: Chennai  
Date: 05<sup>th</sup> November 2012