

THE RAVALGAON SUGAR FARM LTD.

Registered Office : P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Rs in Lacs

FINANCIAL RESULTS FOR THE PERIOD ENDED 30-September-2012	For The Quarter				
	Reviewed 3_Months Previous Quarter 30-Jun-2012	AUDITED 3_Months Current year 30-Sep-2012	Reviewed 3_Months Previous year 30-Sep-2011	AUDITED 18_Months Current year 30-Sep-2012	AUDITED Accounting Year ended 31-Mar-2011
PARTICULARS					
1) Net Sales / Income from operations (Net of Excise duty)	2,591.17	1979.99	1372.91	10189.84	2544.54
2) Other Operating Income	256.05	51.23	167.45	533.36	214.21
3) Total Income from Operations (Net)	2847.22	2031.22	1540.36	10723.20	2758.75
4) Total Expenditure	2794.57	2492.21	1802.50	11415.27	2867.03
a) (Increase)/Decrease in Stock in Trade & WIP	2,221.44	1932.44	1210.72	3088.34	-3268.32
b) Consumption of Raw Materials and Stores	212.91	25.67	207.88	5669.44	4448.15
c) Employee Benefit expenses	181.39	290.10	180.61	1263.94	675.60
d) Other Expenditure	122.51	187.17	147.28	1055.16	786.04
e) Depreciation & Impairment of Assets	56.32	56.83	56.01	338.39	225.56
5) Profit / (Loss) from operations before Other Income, Finance cost and Exceptional items (3-4)	52.65	-460.99	-262.14	-692.07	-108.28
6) Other Income	23.11	71.60	122.20	310.73	276.15
7) Profit / (Loss) from ordinary activities Before Finance costs & Exceptional items (5-6)	75.76	-389.39	-139.94	-381.34	167.87
8) Finance cost	113.40	51.34	71.66	500.92	156.40
9) Profit / (Loss) from ordinary activities After Finance costs & Exceptional items (7-8)	-37.64	-440.73	-211.60	-882.26	11.47
10) Exceptional items					
11) Profit / (Loss) from ordinary activities before Tax (9-10)	-37.64	-440.73	-211.60	-882.26	11.47
12) Tax Expense (including Deferred Tax)	-1.26	-39.26	-8.69	-37.61	8.14
13) Net Profit/ (Loss) from ordinary activities after Tax (11-12)	-36.38	-401.47	-202.91	-844.65	3.33
14) Extra ordinary items					
15) Net Profit / (Loss) for the period (13-14)	-36.38	-401.47	-202.91	-844.65	3.33
16) Paid up equity share capital (Face value Rs 50/- each)	34.00	34.00	34.00	34.00	34.00
Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year					3,344.60
17) a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	-Rs.53.50	-Rs.590.40	-Rs.298.40	-Rs.1,242.13	Rs.4.90
18) b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	-Rs.53.50	-Rs.590.40	-Rs.298.40	-Rs.1,242.13	Rs.4.90



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A Particulars of Share holding

1) Public Shareholding					
Number of shares	32,044	32,044	32,044	32,044	32,044
Percentage of shareholding	47.12%	47.12%	47.12%	47.12%	47.12%
2) Promoters and Promoter group Shareholding					
a) Shares Pledged / Encumbered					
Number of shares	Nil	Nil	Nil	Nil	Nil
Percentage of Promoters' Shareholding (as a % of the total share holding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
Number of shares	35,956	35,956	35,956	35,956	35,956
Percentage to Promoters' shareholding (as a % of the total share holding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	52.88%	52.88%	52.88%	52.88%	52.88%

Rs in Lacs

**SEGMENTED RESULTS FOR THE PERIOD ENDED
30-September-2012****For The Quarter**

PARTICULARS	AUDITED				
	Previous Quarter 30-Jun-2012	Current year 30-Sep-2012	Reviewed Previous year 30-Sep-2011	AUDITED 18 Months Current year 30-Sep-2012	Accounting Accounting Year ended 31-Mar-2011
1) Segment Revenue (Including Other Income)					
a) Sugar	2,495.11	1,839.30	1,401.43	9,088.23	1,060.64
b) Confectionery	388.36	425.10	373.43	2,425.23	2,242.84
Less: Inter Segment Revenue	28.49	170.35	118.10	535.28	497.87
Net Sales/ Income from Operations	2,854.98	2,094.05	1,656.76	10,978.18	2,805.61
2) Segment Results Profit (+)/ Loss (-) before Tax and Interest					
a) Sugar	115.00	-282.86	-68.49	13.21	-71.13
b) Confectionery	14.07	-10.44	-0.05	91.70	370.11
Total	129.07	-293.30	-68.54	104.91	298.98
Less: Unallocated Expenses - Net	53.31	96.09	71.40	486.25	131.11
Less: Interest & Finance Charges	113.40	51.34	71.66	500.92	156.40
Less Exceptional Income					
Profit / (Loss) before Tax	-37.64	-440.73	-211.60	-882.26	11.47
Tax Expenses (including Deferred Tax)	-1.26	-39.26	-8.69	-37.61	8.14
Profit / (Loss) after Tax	-36.38	-401.47	-202.91	-844.65	3.33
Extra Ordinary Item					
Net Profit / (Loss)	-36.38	-401.47	-202.91	-844.65	3.33
3) Capital Employed (Segment Assets - Segment Liabilities)					
a) Sugar	4,601.53	2,616.65	3,469.58	2,616.65	4,895.11
b) Confectionery	467.51	538.96	618.75	538.96	453.20
c) Others	1439.56	1464.03	1428.47	1464.03	1944.26
Total	6,508.60	4,619.64	5,516.80	4619.64	7292.57

Notes

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 07-November-2012.
- The Statutory Auditors have carried out audit of financial statements for Eighteen months ended 30-September-2012.
- During the quarter ended 30-September-2012, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- Figures for the earlier period / year have been regrouped and restated wherever necessary.

PLACE : Mumbai
DATE : 07-Nov-2012

For The Ravalgaon Sugar Farm Ltd.

H. E. Joshi
Chairman & Managing Director
RAVALGAON SUGAR FARM LTD.
RAVALGAON
MUMBAI - 400 005

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Statement of Assets and Liabilities

	As at 30-September-2012	As at 31-March-2011
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	34.00	34.00
(b) Reserves and surplus	2,496.00	3,344.60
	2,530.00	3,378.60
Non-current liabilities		
(a) Long-term borrowings	943.37	1,399.84
(b) Deferred tax liabilities (net)	339.44	377.05
(d) Long-term provisions	50.76	51.48
	1,333.57	1,828.36
Current liabilities		
(a) Short-term borrowings	186.95	1,541.01
(b) Trade payables	161.12	157.29
(c) Other current liabilities	1,011.93	1,600.49
(d) Short-term provisions	32.91	72.94
	1,392.91	3,371.73
	5,256.48	8,578.69
ASSETS		
Non-current assets		
(a) Fixed assets - Tangible Assets	2,906.24	3,026.53
Tangible assets	2,906.24	3,026.53
(b) Non-current investments	28.92	26.41
(c) Long-term loans and advances	121.00	185.56
(d) Other non-current assets	3,056.16	3,238.51
Current assets		
(a) Current investments	259.26	346.59
(b) Inventories	1,197.73	4,310.37
(c) Trade receivables	257.85	206.83
(d) Cash and bank balances	95.10	168.19
(e) Short-term loans and advances	390.02	306.31
(f) Other current assets	0.36	1.89
	2,200.32	5,340.19
	5,256.48	8,578.70

