



Revathi Equipment Limited,
Registered Office:
Pollachi Road, Malumachampatti Post,
Coimbatore - 641 021

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE 6 MONTHS ENDED 30.09.2012

Rs in Lacs						
Particulars	3 months ended 30.09.2012	Preceding 3 months ended 30.06.2012	Corresponding 3 months ended 30.09.2011 in the previous year.	Year to date figures for current period ended 30.09.2012	Year to date figures for the previous year ended 30.09.2011	Previous year ended 31.03.2011
1	Income from operations					
Net Sales/Income from Operations (net of excise duties)						
(a)	5564.5	4275.9	5187.3	9540.4	9312.3	19818.2
(b) Other Operating Income	25.7	41.3	40.0	67.0	52.0	69.7
Total Income from operations (net)	5590.2	4317.2	5227.3	9607.4	9364.3	19887.9
2	Expenses					
(a) Cost of materials consumed	1456.4	1423.0	1756.0	2879.4	3336.0	6659.8
(b) Purchase of stock in trade	402.6	281.0	325.0	683.6	589.0	1983.0
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	531.2	(204.0)	56.0	237.2	(158.0)	(588.0)
(d) Employee benefit expense	1516.0	1443.0	1325.0	2959.0	2991.0	5884.9
(e) Depreciation and amortisation expense	94.3	91.3	86.5	185.6	357.5	585.8
(f) Other expenses	1174.8	1098.8	1293.1	2273.6	2361.1	5056.2
Total Expenses	5475.3	4043.1	4841.6	9218.4	9078.6	19493.7
Profit/(loss) from operations before Other Income, Finance costs & Exceptional Items (1-2)	414.9	274.1	385.7	689.0	285.7	394.2
3	Other Income					
	25.3	42.8	21.2	68.1	74.2	351.3
Profit/(loss) from ordinary activities before finance cost & Exceptional Items (3+4)	440.2	316.9	406.9	757.1	359.9	745.5
5	Finance costs					
	286.0	319.6	248.7	605.6	468.7	1015.2
Profit/(loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	154.2	(2.7)	158.2	151.5	(108.8)	(269.7)
7	Exceptional Items					
	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)					
	154.2	(2.7)	158.2	151.5	(108.8)	(269.7)
10	Tax expenses					
	15.8	(95.0)	(31.8)	(78.2)	(34.8)	(32.0)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)					
	170.0	(97.7)	126.4	72.3	(143.6)	(301.7)
12	Share of Profit / (Loss) of Associates					
	(11.6)	2.7	(14.9)	(8.9)	(12.9)	(28.0)
13	Minority Interest					
	(57.5)	(52.0)	5.9	(109.5)	(18.1)	(54.0)
14	Extra-ordinary Items (net of tax expense)					
	-	-	-	-	-	-
15	Net Profit/(Loss) for the period (11+12+13+14)					
	101.0	(147.0)	117.4	(46.0)	(174.6)	(563.7)
16	Paid-up equity share capital(Face Value - Rs.10/- per share)					
	306.7	306.7	306.7	306.7	306.7	306.7
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
						12384.2
18(I)	Earning Per Share (before extraordinary items) (of Rs 10 each) (not annualised)					
(a) Basic	3.29	(4.8)	3.83	(1.5)	(5.7)	(12.5)
(b) Diluted	3.29	(4.8)	3.83	(1.5)	(5.7)	(12.5)
18(II)	Earning Per Share (after extraordinary items) (of Rs 10 each) (not annualised)					
(a) Basic	3.29	(4.8)	3.83	(1.5)	(5.7)	(12.5)
(b) Diluted	3.29	(4.8)	3.83	(1.5)	(5.7)	(12.5)

See accompanying note to the financial results

Particulars	3 months ended 30.09.2012	Preceding 3 months ended 30.06.2012	Corresponding 3 months ended 30.09.2011 in the previous year.	Year to date figures for current period ended 30.09.2012	Year to date figures for the previous year ended 30.09.2011	Previous year ended 31.03.2012
Particulars of Shareholding						
Public Shareholding						
- Number of Shares	840990	840990	992928	840990	992928	840990
- Percentage of shareholding	27.42	27.42	32.38	27.42	32.38	27.42
Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	2225953	2225953	2074015	2225953	2074015	2225953
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	100%	100%	100%	100%	100%	100%

Particulars	3 months ended 30th September 2012
Investors' Complaints	
Pending at the beginning of the quarter	
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 The above results have been taken on record by the Board of Directors at their meeting held on 16.11.12
- 2 The results are available at the web site of the company viz www.revathi.co.in
- 3 Prior period figures have been regrouped to conform with the current period's presentation, wherever applicable.

Date: 16.11.12
Place: Bangalore

For and on behalf of the Board

(S. Harharan)
Whole-time Director

Consolidated Statement of Assets and Liabilities as on 30.09.2012

Rs in Lakhs

Particulars	As at (current half year end) 30.09.2012	As at (previous year ended) 31.03.2012
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital		
(b) Reserves and surplus	306.7	306.7
Sub total - Share holders' funds	12365.9	12410.6
	12672.6	12717.3
2 Minority Interest	1409.5	1293.9
3 Non-current liabilities		
(a) Long-term borrowings		
(b) Long term provisions	50.8	53.1
Sub total - non current liabilities	524.2	486.2
	574.9	539.3
4 Current liabilities		
(a) Short-term borrowings		
(b) Trade payables	8220.5	8653.6
(c) Other current liabilities	2315.7	3200.7
(d) Short term provisions	3240.0	2407.0
Sub total current liabilities	819.5	244.6
	14595.7	14505.9
Total Equity and liabilities	29252.8	29056.4
B ASSETS		
1 Non-current assets		
(a) Fixed assets	7461.0	7555.3
(b) Non-current investments	457.9	466.8
(c) Deferred tax assets (Net)	136.9	144.7
(d) Long-term loans and advances	2616.0	2688.1
Sub total Non current assets	10671.8	10854.8
2 Current assets		
(a) Current investments	59.3	59.3
(b) Inventories	4943.4	5472.6
(c) Trade receivables	7575.8	8372.8
(d) Cash and cash equivalents	1619.0	1155.5
(e) Short-term loans and advances	4378.5	3141.4
(f) Other current assets	5.0	0.0
Sub total current assets	18581.0	18201.6
Total Assets	29252.8	29056.4

Date: 16.11.12
Place: Bangalore

For and on behalf of the Board



(S. Hariharan)
Whole-time Director

Revathi Equipment Limited,
Registered Office:
Pollachi Road, Malumachampatti Post,
Coimbatore - 641 021

STATEMENT OF PROFIT AND LOSS FOR THE 6 MONTHS ENDED 30.09.2012

Rs in Lakhs

	3 months ended 30.09.2012	Preceding 3 months ended 30.09.2012	Corresponding 3 months ended 30.09.2011 in the previous year	Year to date figures for current period ended 30.09.2012	Year to date figures for the previous year ended 30.09.2011	Previous year ended 31.03.2012
1						
(a) Revenue from operations	1865.8	2203.0	3229.0	5569.8	5951.3	12550.5
(b) Other operating income	15.4	29.9	40.0	45.3	51.7	69.6
Total Income from operations (1+a+b)	1882.2	2232.9	3269.0	5615.1	6003.0	12620.1
2						
(a) Expenses	1456.4	1423.0	1756.0	2879.4	3336.0	6870.1
(b) Cost of materials consumed	402.6	281.0	325.0	683.6	589.0	1982.7
(c) Purchase of stock in trade						
(d) Changes in inventories of finished goods, work in progress and stock in-trade	531.2	(294.0)	56.0	237.2	(156.0)	(585.9)
(e) Employee benefit expense	285.5	288.1	298.0	573.6	583.7	1153.2
(f) Depreciation and amortisation expense	49.1	47.8	53.0	96.9	108.0	211.1
(g) Other expenses (Any item exceeding 1% of the expenses relating to continuing operations to be shown separately)	471.0	519.0	508.0	990.0	983.0	2256.1
Total Expenses	3195.8	2264.9	2996.0	5460.7	5443.7	11887.3
3						
Profit/(Loss) from operations before other income, finance costs & Exceptional Items (2-a)	186.4	(32.0)	273.0	154.4	559.3	732.8
4						
Other Income	10.7	38.6	5.0	49.3	7.0	206.7
5						
Profit/(loss) from ordinary activities before finance cost & Exceptional Items (3+4)	197.1	6.6	278.0	203.7	566.3	939.5
6						
Finance costs	278.4	307.8	242.0	586.2	448.3	963.8
7						
Profit/(loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(81.3)	(301.2)	36.0	(382.5)	118.0	(24.3)
8						
Exceptional Items						
9						
Profit/(Loss) from Ordinary Activities before tax (7+8)	(81.3)	(301.2)	36.0	(382.5)	118.0	(24.3)
10						
Tax expenses	0.7	(8.0)	(11.0)	(7.3)	(43.0)	(18.8)
11						
Net Profit/(Loss) from ordinary activities after tax (9-10)	(80.6)	(309.2)	25.0	(389.8)	75.0	(43.1)
12						
Extra-ordinary items (net of tax expense Rs. Lakhs)						
13						
Net Profit/(Loss) for the period (11-12)	(80.6)	(309.2)	25.0	(389.8)	75.0	(43.1)
14						
Paid-up equity share capital (Face Value - Rs.10/- per share)	306.7	306.7	306.7	306.7	306.7	306.7
15						
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						13,907.8
16(I)						
Earning Per Share (before extraordinary items) (of Rs 10 each) (not annualised)						
(a) Basic	(2.63)	(10.08)	0.82	(12.71)	2.45	(1.40)
(b) Diluted	(2.63)	(10.08)	0.82	(12.71)	2.45	(1.40)
16(II)						
Earning Per Share (after extraordinary items) (of Rs 10 each) (not annualised)						
(a) Basic	(2.63)	(10.08)	0.82	(12.71)	2.45	(1.40)
(b) Diluted	(2.63)	(10.08)	0.82	(12.71)	2.45	(1.40)

See accompanying note to the financial results



Statement of Assets and Liabilities on 30.09.2012

Rs. in Lakhs

	As at (current half year end) 30.09.2012	As at (previous year ended) 31.03.2012
Equity and Liabilities		
Shareholders' funds		
(a) Share capital	306.7	306.7
(b) Reserves and surplus	13,534.1	13,924.2
Sub total Shareholders' funds	13,840.8	14,230.9
Non-current liabilities		
(a) Long term borrowings	15.9	23.6
(b) Deferred tax liabilities	32.5	24.8
(c) Long term loans	-	-
(d) Other non-current liabilities	65.4	65.4
Sub total Non-current liabilities	113.8	113.8
Current liabilities		
(a) Short term borrowings	8,110.3	6,484.6
(b) Trade payables	1,999.3	3,045.1
(c) Other current liabilities	1,243.4	1,373.1
(d) Short term provisions	213.6	174.2
Sub total current liabilities	11,566.6	13,077.0
Total Equity and Liabilities	25,521.2	27,421.7
ASSETS		
Non-current assets		
(a) Fixed assets	2,187.6	2,265.9
(b) Non-current investments	9,201.6	9,201.6
(c) Deferred tax assets (Net)	-	-
(d) Long term loans and advances	2,485.4	2,556.9
(e) Other non-current assets	-	-
Sub total Non-current assets	13,874.6	14,024.4
Current assets		
(a) Current investments	59.3	59.3
(b) Inventories	4,943.4	5,472.6
(c) Trade receivables	4,665.2	5,883.8
(d) Cash and cash equivalents	515.9	630.7
(e) Short term loans and advances	1,462.8	1,350.9
(f) Other current assets	-	-
Sub total current assets	11,646.6	13,397.3
Total Assets	25,521.2	27,421.7

Date: 16.11.12
Place: Bangalore



For and on behalf of the Board

(Signature)
(S. Hariharan)
Whole-time Director

Particulars	3 months ended 30.09.2012	Preceding 3 months ended 30.06.2012	Corresponding 3 months ended 30.09.2011 in the previous year	Year to date figures for current period ended 30.09.2012	Year to date figures for the previous year ended 30.09.2011	Previous year ended 31.03.2012
Particulars						
Particulars	840990	840990	992928	840990	992928	840990
Particulars	27.42	27.42	32.38	27.42	32.38	27.42
Particulars						
Particulars	Nil	Nil	Nil	Nil	Nil	Nil
Particulars	Nil	Nil	Nil	Nil	Nil	Nil
Particulars	Nil	Nil	Nil	Nil	Nil	Nil
Particulars	2225953	2225953	2074015	2225953	2074015	2225953
Particulars	100%	100%	100%	100%	100%	100%
Particulars	100%	100%	100%	100%	67.62%	72.58%
Particulars						

Particulars	3 months ended 30th September 2012
Investors' Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 The above results have been taken on record by the Board of Directors at their meeting held on 16.11.12
- 2 The results are available at the web site of the company viz www.revathi.co.in
- 3 The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 30th September, 2012.
- 4 Prior period figures have been regrouped to conform with the current period's presentation, wherever applicable.
- 5 The consolidated results of the company and its subsidiaries, joint ventures and associate are being published separately.

Date: 16.11.12
Place: Bangalore



For and on behalf of the Board

(S. Hariharan)
Whole-time Director

**LODHA
& CO**

Chartered Accountants

14 Government Place East, Kolkata 700 069, India
Telephone : 033-2248-1111/1507/6962
Telefax : 033-2248-6960
Email : cal@lodhaco.com**The Board of Directors
Revathi Equipment Limited
Pollachi Road, Malumachampatti Post,
Coimbatore – 641021****Limited Review Report**

1. We have reviewed the accompanying statement of unaudited financial results of Revathi Equipment Limited for the period ended 30th September, 2012 *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.* This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including, the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 14 November, 2012For Lodha & Co.
Chartered Accountants
Firm ICAI Registration No: 301051EH.S. Jha
Partner
Membership No.: 055854