

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
30TH SEPTEMBER 2012, UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

SEGMENTWISE REVENUE RESULTS & CAPITAL EMPLOYED

**STATEMENT OF ASSETS & LIABILITIES
AS AT 30TH SEPTEMBER 2012 AS PER CL. 41 (1)(a)
OF LISTING AGREEMENT**

SR. NO.	PARTICULARS	(Rs. In Lacs)						PARTICULARS	(Rs. In Lacs)						AS AT 30th MONTH ENDED	
		FOR THE THREE MONTH ENDED			FOR THE SIX MONTH ENDED				FOR THE THREE MONTH ENDED			FOR THE SIX MONTH ENDED			UNAUDITED	AUDITED
		30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.12		30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	31.03.12	30.09.12	31.03.12
1	Income from Operation	1102.05	1072.16	1047.93	2174.15	2029.37	4104.03	(1) Segment Revenue	805.58	767.87	783.30	1573.45	1493.14	3084.66		
	(a) Gross Sales/ Income from operations	1102.05	1072.16	1047.93	2174.15	2029.37	4104.03	(A) Industrial Chain	191.49	216.23	199.11	409.71	392.86	743.86	75.60	
	Less : Excise Duty	122.37	106.05	93.56	228.42	181.77	359.02	(B) Sprocket Wheel	614.09	551.64	584.19	1163.74	1100.28	1312.14	35.60	
	Net Sales/ Income from operations	979.68	966.05	954.37	1945.73	1847.60	3745.01	TOTAL	997.07	986.09	972.41	1983.16	1885.94	3828.54	1,247.76	
	(b) Other Operating Income	17.39	20.04	18.04	37.43	39.34	85.53	Less : Inter Segment Revenue	-	-	-	-	-	-	1,198.77	
	Total Income from Operations (Net) (a+b)	997.07	986.09	972.41	1983.16	1885.94	3828.54	NET SALES / INCOME FROM OPERATION	997.07	986.09	972.41	1983.16	1885.94	3828.54		
2	Expenses	520.60	482.62	519.93	1003.22	943.72	1908.00	(2) Segment Results, Profit & Loss Before Tax & Finance Costs	21.24	23.61	32.05	45.05	55.08	101.19		
	(a) Cost of Materials Consumed	520.60	482.62	519.93	1003.22	943.72	1908.00	(A) Industrial Chain	12.43	25.12	12.18	37.55	42.33	91.32	40.09	
	(b) Purchase of Stock-in-Trade	0.40	0.35	6.91	0.75	18.20	11.13	(B) Sprocket Wheel	8.81	-	-	-	-	-	29.56	
	(c) Changes In Inventories Of Finished Goods, Work In Progress And Stock In Trade	172.95	185.84	171.61	358.79	332.47	702.24	TOTAL	33.67	48.93	44.23	82.60	97.41	192.45	292.56	
	(d) Other Operating Expenses	142.46	127.45	120.94	269.91	235.04	479.00	Less:	-	-	-	-	-	-	9.90	
	(e) Employee Benefit Expenses	33.68	39.55	33.26	64.23	63.46	129.98	(A) Finance Costs	1.77	0.68	0.28	2.45	1.31	4.07	1,011.71	
	(f) Depreciation & Amortisation Expenses	104.91	124.03	103.06	228.94	217.73	451.41	(B) Other un-allocable	-	-	-	-	-	-	782.82	
	(g) Other Expenses	978.00	950.84	945.49	1925.84	1810.62	3681.76	TOTAL PROFIT BEFORE TAX	31.90	48.25	43.95	80.15	86.10	188.38	2,868.56	
	Total Expenses (a+b+c+d+e+f+g)	978.00	950.84	945.49	1925.84	1810.62	3681.76	(3) Capital Employed	1181.77	1181.77	1080.03	1181.77	1080.03	1181.77	1,996.69	
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	22.07	35.25	31.92	57.32	75.32	146.78	(A) Industrial Chain	12.00	12.00	12.00	12.00	12.00	12.00	644.19	
4	Other Income	11.60	13.68	12.31	25.28	22.09	45.66	(B) Sprocket Wheel	12.00	12.00	12.00	12.00	12.00	0.14	981.92	
5	Profit/(Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	33.67	48.93	44.23	82.60	97.41	192.45	(C) Un-allocable Corporate Assets Less- Liabilities	-	-	-	-	-	23.38	20.57	
6	Finance Costs	1.77	0.68	0.28	2.45	1.31	4.07	TOTAL CAPITAL EMPLOYED	1183.77	1193.77	1092.03	1193.77	1092.03	1193.77	25.60	
7	Profit from Ordinary Activities After Finance Costs but before Exceptional Items (5+6)	31.90	48.25	43.95	80.15	96.10	188.38	(4) Other Current Assets	-	-	-	-	-	693.21	651.52	
8	Exceptional Items	-	-	-	-	-	-	(1) Non-current Assets	-	-	-	-	-	213.28	222.93	
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	31.90	48.25	43.95	80.15	96.10	188.38	(2) Fixed Assets	-	-	-	-	-	700.16	512.57	
10	Tax Expense (Incl. Short / Excess Provision of Taxation)	10.50	15.66	15.47	26.16	31.32	60.27	(3) Trade receivables	-	-	-	-	-	573.92	398.94	
11	Net Profit/(Loss) from Ordinary Activities after Tax(9 ±10)	21.40	32.59	28.78	53.99	64.78	128.10	(4) Short-term loans and advances	-	-	-	-	-	5.53	11.40	
12	Extraordinary Items (Net of Tax Expenses Rs. Nil)	-	-	-	-	-	-	(5) Other Current Assets	-	-	-	-	-	22.60	49.29	
13	Net Profit/(Loss) for the period (11 ±12)	21.40	32.59	28.78	53.99	64.78	128.10	Sub Total - Non-current Assets	-	-	-	-	-	1,575.29	1,233.77	
14	Paid Up Equity Share Capital (Face Value of Rs. 10/- Each)	75.60	75.60	75.60	75.60	75.60	75.60	TOTAL - EQUITY & LIABILITIES	2,868.56	2,868.56	2,868.56	2,868.56	2,868.56	1,996.69		
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	1118.17	1118.17	1016.43	1118.17	1016.43	1118.17									
16 I	Earning per Share (before Extraordinary Items (of Rs10/- Each) (not annualised)	2.83	4.31	3.81	7.14	8.57	16.94									
	(a) Basic	2.83	4.31	3.81	7.14	8.57	16.94									
	(b) Diluted	2.83	4.31	3.81	7.14	8.57	16.94									
16 II	Earning per Share (after Extraordinary Items (of Rs10/- Each) (not annualised)	2.83	4.31	3.81	7.14	8.57	16.94									
	(a) Basic	2.83	4.31	3.81	7.14	8.57	16.94									
	(b) Diluted	2.83	4.31	3.81	7.14	8.57	16.94									

NOTE:
1. The above Unaudited Financial Results of the Company as at 30th September, 2012 have been approved by the Board of Directors at the meeting held on 02.11.2012.
2. Statutory Auditors of the Company have carried out a limited review of the result for the Quarter Ended as at 30th September 2012.
3. Disclosure of Assets & Liabilities as per clause 41(1)(a) of Listing Agreement for the half year ended 30th September 2012 is attached herewith.
4. The previous period figures have been regrouped / recast whenever necessary to make it appropriate for the comparison purpose.

PARTICULARS		AS AT 30th MONTH ENDED	AS AT 30th MONTH ENDED
		UNAUDITED	AUDITED
		30.09.12	31.03.12
(A) EQUITY & LIABILITIES			
(1) Shareholder's Funds			
Shareholder's Funds		75.60	75.60
Reserves and Surplus		1,172.16	1,161.17
Sub Total - Shareholder's Funds		1,247.76	1,198.77
(2) Non-Current Liabilities			
Long term borrowings		-	9.09
Other Long term liabilities		-	-
Sub Total - Non-Current Liabilities		9.09	9.09
(3) Current Liabilities			
Short term borrowings		40.09	20.10
Trade payables		700.16	512.57
Other current liabilities		292.56	180.56
Other current provisions		9.90	44.59
Sub Total - Current Liabilities		1,011.71	762.82
TOTAL - EQUITY & LIABILITIES		2,268.56	1,956.69
(A) ASSETS :			
(1) Non-current Assets			
Fixed Assets		644.19	981.92
Non-current Investments		0.14	0.14
Deferred Tax Assets (Net)		23.38	20.57
Other Non-Current Assets		25.60	49.29
Sub Total - Non-current Assets		693.31	651.52
(2) Current Assets			
Inventories		213.28	222.93
Trade receivables		700.16	677.11
Cash and Bank Balances		573.92	398.94
Short-term loans and advances		5.53	11.40
Other Current Assets		22.60	49.29
Sub Total - Current Assets		1,575.29	1,233.77
TOTAL - ASSETS		2,268.56	1,956.69

PLACE : V.V.NAGAR
DATE : 02.11.2012

BY ORDER OF THE BOARD
J.T. MARAGUJA DIRECTOR

3 Nov. 2012 5:01AM P1
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