

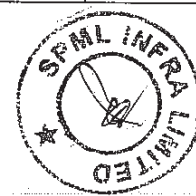
SPML INFRA LIMITED

Regd. Office: F-27/2, Okhla Industrial Area, Phase-II, New Delhi-110020

Unaudited Financial Results for the quarter ended 30th September, 2012

Rs. in Lakhs

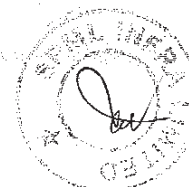
Sl. No.	PARTICULARS	3 Month Ended (30/09/2012)	3 Month Ended (30/06/2012)	3 Month Ended (30/09/2011)	6 Month Ended (30/09/2012)	6 Month Ended (30/09/2011)	Year ended (31/03/2012)
PART - 1		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
a	Net Sales / Income from Operations	23,351	27,049	18,385	50,400	36,602	88,617
b	Other Operating Income	341	517	574	658	792	2,801
	Total Income from Operations (Net)	23,692	27,566	18,959	51,058	37,394	91,418
2	Expenditure :						
a	Cost of Materials Consumed	17,003	21,543	12,310	38,546	25,849	65,209
b	Purchase of traded goods	1,049	-	-	1,049	-	-
c	Change in Work in Progress	(43)	111	973	68	(499)	3,253
d	Employee Benefit Expenses	1,020	1,119	1,299	2,139	2,739	5,331
e	Depreciation and Amortisation Expenses	263	252	256	515	502	1,050
f	Other Expenditure	1,420	1,102	1,413	2,522	2,903	6,432
	Total Expenses	20,712	24,127	16,251	44,839	31,494	81,275
3	Profit from Operation before Other Income, Finance Cost, Exceptional Items and tax (1-2)	2,980	3,239	2,708	6,219	5,900	10,143
4	Other Income	332	60	-	392	-	631
5	Profit before Finance Cost, Exceptional Items and tax (3+4)	3,312	3,299	2,708	6,611	5,900	10,774
6	Finance Cost	3,196	3,043	2,312	6,239	4,673	10,308
7	Profit from after finance cost but before Exceptional Items and tax (5-6)	116	256	396	372	1,227	466
8	Exceptional Items	-	-	-	-	-	-
9	Profit before Tax (7+8)	116	256	396	372	1,227	466
10	Tax Expenses						
a	Current Tax	24	51	75	75	245	287
b	Deferred Tax Charge/(Credit)	(11)	(39)	125	(50)	236	(120)
11	Net Profit after Tax (9-10)	105	244	196	347	746	299
13	Paid-up Equity Share Capital (Face value per Share Rs.2)	733	733	733	733	733	733
14	Reserves Excluding Revaluation Reserve						42,844
15	Earnings Per Share (EPS) (Nominal value per equity share Rs. 2 each) Basic & diluted(not annualised)(in Rs.)	0.28	0.67	0.53	0.95	2.04	0.82
Part - 2							
A PARTICULARS OF SHARE HOLDING							
1	Public Shareholding :						
	- No. of Shares	15,189,316	15,189,316	15,189,316	15,189,316	15,189,316	15,187,316
	- Percentage of Shareholding	41.44	41.44	41.44	41.44	41.44	41.44
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- Number of Shares	21,460,960	21,460,960	21,460,960	21,460,960	21,460,960	21,460,960
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	58.56	58.56	58.56	58.56	58.56	58.56
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	0	0	0	0	0	0
	Received during the quarter	0	0	0	0	0	0
	Disposed during the quarter	0	0	0	0	0	0
	Remaining unresolved at end of the quarter	0	0	0	0	0	0



Statement of Assets & Liabilities

(Rs. In Lakhs)

	PARTICULARS	As at 30.09.2012	As at 31.03.2012
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS :		
a	Share Capital	819	819
b	Reserves and Surplus	43,192	42,844
	Sub Total - Shareholders Fund	44,011	43,663
2	NON CURRENT LIABILITIES		
a	Long Term Borrowings	5,221	6,409
b	Deffered tax Liabilities (Net)	856	906
c	Other Long Term Liabilities	673	822
d	Long Term Provisions	298	286
	Sub Total - Non Current Liabilities	7,048	8,423
3	CURRENT LIABILITIES		
a	Short Term Borrowings	46,065	37,701
b	Trade Payable	29,191	34,021
c	Other Current Liabilities	28,402	26,957
d	Short Term Provisions	168	189
	Sub Total - Current Liabilities	103,826	98,868
	Total Equity and Liabilities	154,885	150,954
B	ASSETS		
1	NON CURRENT ASSETS		
a	Fixed Assets (Net) including CWIP	9,127	9,342
b	Non Current investments	18,436	17,994
c	Long Term Loan & Advances	8,560	8,220
d	Trade Receivables	5,051	5,043
e	Other Non Current Assets	3,473	3,215
	Sub Total - Non Current Assets	44,647	43,814
2	CURRENT ASSETS		
a	Inventories	3,789	6,927
b	Trade Receivables	50,662	52,539
c	Cash and cash equivalents	3,322	4,498
d	Short Term Loan & Advances	9,809	8,951
e	Other Current Assets	42,656	34,225
	Sub Total - Current Assets	110,238	107,140
	TOTAL ASSETS	154,885	150,954



Notes:

- 1 The above results of the company were reviewed by the Audit Committee and approved by the board of directors at their respective meetings held on 9th November, 2012.
- 2 There were no exceptional / extraordinary items during the respective periods as stated above.
- 3 The limited review report of the auditors contains qualification in respect of matters stated below :
 - (a) There is non provision of tax Liability of Rs.7812.12 lacs as on 30th September, 2012 (including Rs. 7654.14 lacs upto June 30, 2012) arising on account of amendment to Section 80IA of the Income Tax Act 1961 in the Finance Act, 2009. The Company has filed a writ petition with the Honourable Calcutta High Court which has been admitted as well, challenging the validity of above retrospective amendment which, as per legal opinion obtained by the company is ultra virus to the main section of the Act. Till the Matter is decided by the Honourable Calcutta High Court, the liability, if any, in this regard is unascertainable. Consequent to above , the Minimum Alternate Tax entitlement benefit of Rs. 2126.19 lacs (including Rs. 2102.69 lacs upto 30th June 2012) has also not been considered as credits in accounts.
 - (b) The auditors have express their inability to comment on the consequential impact of the dispute in respect of a project on these results. The matter is presently sub judice and the management expects that no further liability on the contract would accrue to the company.
 - (c) The accounting of share of profit / loss in the joint ventures is based on management estimate which will be actualised at the end of the year, based on final audited results of the respective joint ventures.
- 4 The Company has only one business segment i.e. " Construction".
- 5 Previous Period figures have been regrouped / rearranged wherever considered necessary.

By order of the Board



(Subhash Sethi)
Chairman

Place : Gurgaon
Date : 09/11/2012