



SHARYANS RESOURCES LIMITED

To,
The Secretary,
Bombay Stock Exchange Limited
Mumbai

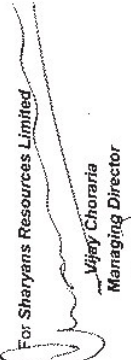
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

Sr. No.	Particulars	STAND ALONE						CONSOLIDATED								
		Quarter ended 30.09.2012	Quarter ended 30.06.2012	Quarter ended 30.09.2011	Half-Year ended 30.09.2012	Year ended 31.03.2012	Quarter ended 30.09.2012	Quarter ended 30.06.2012	Quarter ended 30.09.2011	Half-Year ended 30.09.2012	Year ended 31.03.2012	Quarter ended 30.09.2012	Quarter ended 30.06.2012	Quarter ended 30.09.2011	Half-Year ended 30.09.2012	Year ended 31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from Operations	250.40	381.94	230.40	632.34	408.64	1,246.69	2,543.88	2,351.35	2,526.16	4,895.23	4,868.98	12,848.91			
2	Expenditure	-	-	-	-	-	-	-	-	-	-	-	-			
a	Increase / decrease in stock in trade and work in progress	-	-	-	-	-	19.96	-	-	-	-	-	-			
b	Cost of Constructed properties sold	-	-	-	-	-	-	-	-	-	-	-	-			
c	Purchases relating to travel business	-	-	-	-	-	-	-	-	-	-	-	-			
d	Employee Cost	33.11	32.65	23.09	65.76	43.05	103.98	582.86	591.36	506.25	1,174.22	1,001.67	2,225.52			
e	Depreciation	1.04	0.96	1.28	2.00	2.35	5.14	78.10	71.65	79.65	149.75	140.41	289.97			
f	Other Expenditure	68.48	46.57	62.18	115.05	92.56	195.01	825.29	615.84	611.47	1,441.13	1,137.02	3,577.34			
	Total Expenditure	102.63	80.18	85.55	182.81	138.06	324.09	2,752.75	2,443.84	2,525.11	5,196.59	4,887.61	13,335.98			
3	Profit (+) / Loss (-) from operations before Other Income, Interest & Exceptional Items (1-2)	147.77	301.76	143.85	449.53	270.58	922.60	(208.87)	(92.49)	1.07	(301.36)	(18.63)	(487.07)			
4	Other Income	1.34	0.05	-	1.39	-	-	13.52	351.38	132.65	364.90	264.92	599.21			
5	Profit (+) / Loss (-) before Interest & Exceptional Items (3+4)	149.11	301.81	143.85	450.92	270.58	922.60	(195.35)	258.89	133.72	63.54	246.29	112.14			
6	Interest	146.51	150.29	137.44	296.80	236.57	502.06	236.03	251.05	225.83	493.08	404.26	760.67			
7	Profit (+) / Loss (-) before Exceptional Items (5-6)	2.60	151.52	6.41	154.12	34.01	470.54	(433.38)	7.84	(92.11)	(429.54)	(157.97)	(648.53)			
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-			
9	Net Profit (+) / Loss (-) from Ordinary Activities before tax(7+8)	2.60	151.52	6.41	154.12	34.01	470.54	(433.38)	7.84	(92.11)	(429.54)	(157.97)	(648.53)			
10	Tax Expense	(1.67)	(0.93)	(42.67)	(2.60)	(36.95)	(25.26)	(109.10)	(8.82)	(69.95)	(117.72)	(87.20)	(254.98)			
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax(9-10)	4.27	152.45	49.08	156.72	70.96	445.80	(324.29)	16.46	(22.16)	(307.83)	(70.77)	(393.55)			
12	Share of Profit of Associates	-	-	-	-	-	-	436.61	36.79	35.95	473.40	79.12	275.82			
13	Minority Interest	-	-	-	-	-	-	20.56	42.89	31.24	63.45	52.89	(24.97)			
14	Profit (+) / Loss (-) after minority interest	4.27	152.45	49.08	156.72	70.96	445.80	91.76	10.36	(17.45)	102.12	(44.54)	(92.76)			
15	Paid-up equity share capital (Face Value Rs.10/-)	1,487.00	1,487.00	1,487.00	1,487.00	1,487.00	1,487.00	1,487.00	1,487.00	1,487.00	1,487.00	1,487.00	1,487.00			
16	Reserves (Excluding Revaluation Reserves)	-	-	-	-	-	14,906.48	-	-	-	-	-	15,432.70			
17	Earning per share (EPS) (in ₹)															
a	EPS before Extraordinary items															
	Basic	0.03	1.03	0.33	1.05	0.48	3.00	0.62	0.07	(0.12)	0.69	(0.30)	(0.62)			
	Diluted	0.03	1.03	0.33	1.05	0.48	3.00	0.62	0.07	(0.12)	0.69	(0.30)	(0.62)			
b	EPS after Extraordinary items															
	Basic	0.03	1.03	0.33	1.05	0.48	3.00	0.62	0.07	(0.12)	0.69	(0.30)	(0.62)			
	Diluted	0.03	1.03	0.33	1.05	0.48	3.00	0.62	0.07	(0.12)	0.69	(0.30)	(0.62)			



SHARYANS RESOURCES LIMITED

Sr. No.	Particulars	STAND ALONE				CONSOLIDATED							
		Quarter ended 30.09.2012 Unaudited	Half Year ended 30.09.2012 Unaudited	Year ended 31.03.2012 Audited	Quarter ended 30.09.2011 Unaudited	Half Year ended 30.09.2012 Unaudited	Quarter ended 30.09.2011 Unaudited	Half Year ended 30.09.2011 Unaudited	Year Ended 31.03.2012 Audited				
A.	Public Shareholding												
1.	- No of Shares	5,758,921	5,758,921	6,956,225	5,981,196	5,758,921	5,758,921	6,712,897	5,758,921	6,712,897	6,056,225	40,73	40,73
	- Percentage of Holding	38.73	38.73	40.73	40.22	38.73	38.73	45.14	38.73	45.14	45.14	45.14	45.14
2.	Promoters & Promoter Group Shareholding												
	a) Pledged/Encumbered												
	- No. of shares												
	- % of shares (as a % of the total shareholding of Promoter & Promoter Group)												
	- % of shares (as a % of the total share capital of the Company)												
	b) Non-encumbered												
	- No. of shares	8,111,079	8,111,079	8,813,775	8,898,804	8,111,079	8,111,079	8,157,103	8,111,079	8,157,103	8,813,775	8,157,103	8,813,775
	- % of shares (as a % of the total shareholding of Promoter & Promoter Group)	100.88	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- % of shares (as a % of the total share capital of the Company)	61.27	61.27	59.27	59.78	61.27	61.27	54.86	61.27	54.86	58.27	54.86	58.27
B.	INVESTOR COMPLAINTS	Quarter ended 30.09.2012											
	Pending at the beginning of the quarter												
	Received during the quarter												
	Disposed off during the quarter												
	Unresolved at the end of the quarter												

For Sharyans Resources Limited.

 Vijay Choraria
 Managing Director

Place : Chennai
 Date : 8th November, 2012



SHARYANS RESOURCES LIMITED

Segment Revenue, Segment Results & Segment Capital Employed

Particulars	STAND ALONE						CONSOLIDATED					
	Quarter ended 30.09.2012	Quarter ended 30.06.2012	Quarter ended 30.09.2011	Half-Year ended 30.09.2012	Half-Year ended 30.09.2011	Year ended 31.03.2012	Quarter ended 30.09.2012	Quarter ended 30.06.2012	Quarter ended 30.09.2011	Half-Year ended 30.09.2012	Half-Year ended 30.09.2011	Year ended 31.03.2012
Segment Revenue	167.41	267.69	83.35	435.10	157.14	613.65	184.65	148.38	141.50	333.03	252.12	610.95
Investing & Financial Activities	-	-	-	-	-	-	346.62	885.18	874.18	1,831.80	1,633.37	3,669.86
Broking & Related Activities	-	-	-	-	-	-	1,428.86	1,427.07	1,541.98	2,885.93	2,998.60	8,524.75
Tours & Related Activities	82.99	114.25	110.28	197.24	214.73	465.02	75.49	121.75	110.28	197.24	214.73	498.52
Real Estate & Related Activities	1.33	0.05	36.77	1.38	36.77	168.02	(78.22)	120.35	(9.11)	42.13	35.08	244.04
Others	251.73	391.99	230.40	633.72	408.64	1,246.69	2,557.40	2,702.73	2,658.83	5,280.13	5,133.90	13,448.12
Total	414.44	676.93	454.13	1,171.84	716.48	2,393.36	414.44	521.51	26.19	36.23	37.68	(3.70)
Segment Results												
Investing & Financial Activities	24.19	114.11	(31.96)	138.30	(57.30)	99.00	41.44	(5.21)	26.19	36.23	37.68	(3.70)
Broking & Related Activities	-	-	-	-	-	-	(44.13)	(93.06)	(75.88)	(137.19)	(152.31)	(226.38)
Tours & Related Activities	(22.19)	40.32	6.27	18.13	60.78	161.98	(29.69)	47.82	5.90	18.13	59.69	192.42
Real Estate & Related Activities	1.34	0.05	36.77	1.39	36.77	168.02	(22.51)	115.83	(9.12)	(106.58)	35.06	(654.80)
Others	3.34	154.48	11.08	157.82	40.25	429.00	(432.65)	10.84	(87.45)	(421.81)	(151.74)	(640.08)
Total	0.74	2.96	4.67	3.70	6.22	8.46	0.73	3.00	4.66	3.73	6.23	8.45
Less: Unallocated Expenses	2.60	151.52	6.41	154.12	34.01	420.54	(433.38)	7.84	(92.11)	(425.54)	(157.97)	(648.53)
Profit Before Tax	(1.57)	(0.93)	(42.67)	(2.60)	(36.95)	(25.26)	(109.10)	(8.62)	(69.95)	(117.72)	(87.20)	(254.98)
Less: Income Tax	4.27	152.45	49.08	156.72	70.96	445.80	(324.29)	16.46	(22.16)	(307.83)	(70.77)	(393.56)
Profit After Tax												
Capital Employed in Segment												
(Segment Assets - Segment Liabilities)	5,980.11	12,670.84	12,298.74	5,980.11	12,298.74	11,649.60	10,628.50	9,733.10	8,284.71	10,628.50	8,284.71	7,857.57
Investing & Financial Activities	-	-	-	-	-	-	446.93	1,135.68	4,228.03	445.93	4,228.03	2,647.46
Broking & Related Activities	-	-	-	-	-	-	112.36	(138.10)	(158.58)	112.36	(158.58)	(606.44)
Tours & Related Activities	10,016.10	3,226.18	3,335.09	10,016.10	3,335.09	4,341.09	3,490.39	3,501.21	3,532.59	3,490.39	3,532.59	4,620.52
Real Estate & Related Activities	177.38	177.38	177.38	177.38	177.38	177.38	1,667.66	1,394.84	894.61	1,667.66	894.61	1,266.93
Others	376.61	471.53	281.79	376.61	281.79	213.36	1,291.17	1,967.98	1,155.97	1,291.17	1,155.97	1,555.40
Unallocable	16,550.20	16,545.93	16,093.00	16,550.20	16,093.00	16,381.42	17,636.01	17,594.71	17,937.33	17,636.01	17,937.33	17,541.43
Total												

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th November, 2012.
- The consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS 21 and AS 23) as notified in the Companies (Accounting Standards) Rules, 2006.
- Other income includes Profit on sale of Investments.
- Previous years figures have been regrouped or reclassified.

Place : Chennai
Date : 8th November, 2012

For Sharyans Resources Limited
Vijay Choraria
Managing Director



SHARYANS RESOURCES LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2012

(R. in Lakhs)

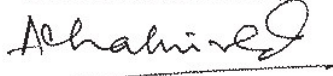
Sr. No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		30.09.2012	31.03.2012	30.09.2012	31.03.2012
		Unaudited	Audited	Unaudited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' Fund				
	(a) Share Capital	1,487.00	1,487.00	1487.00	1487.00
	(b) Reserves & surplus	15,063.20	14,906.49	15463.85	15432.70
	Sub - total - Shareholders' Fund	16,550.20	16,393.49	16950.85	16919.70
2	Minority Interest	-	-	685.18	621.73
3	Non -Current Liabilities				
	(a) Long Term Borrowings	1,609.51	668.56	3812.97	1221.01
	(b) Other Long Term Borrowings	179.01	225.81	188.46	1404.93
	(c) Long Term Provisions	-	9.73	1057.65	92.71
	Sub - total - Non Current Liabilities	1,788.52	904.10	5059.08	2718.65
4	Current Liabilities				
	(a) Short Term Borrowings	9,697.50	3,075.00	10193.93	3571.43
	(b) Trade Payables	3,314.65	18.38	7252.20	3933.59
	(c) Other Current Liabilities	1,851.70	195.47	6078.25	3473.62
	(d) Short Term Provisions	72.74	98.22	349.43	313.63
	Sub - total - Current Liabilities	14,936.59	3,387.07	23873.81	11292.27
	TOTAL - EQUITY AND LIABILITIES	33,275.31	20,684.66	46568.92	31552.35
B	ASSETS				
1	Non Current Assets				
	(a) Fixed Assets	22.16	23.23	1159.60	1171.83
	(b) Non Current Investment	8,622.08	8,641.08	8379.64	7547.24
	(c) Deferred Tax Assets (Net)	7.65	5.05	1296.92	1080.51
	(d) Long Term Loans & Advances	2,447.60	2,563.65	1646.74	631.71
	Sub-total - Non Current Assets	11,099.49	11,233.01	12482.90	10431.29
2	Current Assets				
	(a) Current Investments	-	-	524.64	125.00
	(b) Inventories	13,977.03	4,268.46	14707.52	4953.41
	(c) Trade Receivables	53.15	4.94	2265.60	2875.71
	(d) Cash & Bank Balance	142.94	40.15	5680.87	5509.10
	(e) Short Term Loans & Advances	7,898.47	5,061.05	10713.24	7544.24
	(f) Other - Current Assets	104.23	77.05	194.15	113.60
	Sub-total - Current Assets	22,175.82	9,451.65	34086.02	21121.06
	TOTAL - ASSETS	33,275.31	20,684.66	46568.92	31552.35

To,
The Board of Directors
Sharyans Resources Limited

LIMITED REVIEW REPORT OF THE UNAUDITED STANDALONE RESULTS OF SHARYANS RESOURCES LIMITED FOR THE QUARTER ENDED 30th SEPTEMBER, 2012

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sharyans Resources Limited for the quarter ended 30th September, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah
Firm Registration No. 101720W
Chartered Accountants



Amit Chaturvedi
Partner
Membership No.: 103141



Place: Mumbai
Date: 8th November, 2012

Enclosed : Unaudited financial results for the quarter ended 30th September, 2012
Of Sharyans Resources Limited