



Shivam Autotech Limited
 Regd. Office: 303, Square-I, Saket, New Delhi
Unaudited Financial Results for the Quarter and Half Year ended 30th Sept, 2012

(Figures in Lacs except per share data & No. of shares)

Particulars	QUARTER ENDED (UNAUDITED)			HALF YEAR ENDED (UNAUDITED)		Year ended (Audited)
	30th September 2012	30th June 2012	30th September 2011	30th September 2012	30th September 2011	31st March 2012
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	7,850.67	9,747.31	8,890.23	17,597.98	16,774.59	35,254.24
(b) Other Operating Income	214.09	220.43	186.08	434.52	342.58	759.18
Total income from operations (net)	8,064.76	9,967.74	9,076.31	18,032.50	17,117.17	36,013.42
2 Expenses						
(a) Cost of materials consumed	2,593.51	2,833.61	3,186.75	5,427.12	5,694.54	12,062.71
(b) Store Consumable	998.88	1,182.60	1,397.14	2,181.48	2,598.16	5,451.29
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(429.74)	708.16	(383.81)	278.42	(277.00)	(1,029.51)
(d) Employee benefits expense	791.20	589.22	601.57	1,380.42	1,182.32	2,428.35
(e) Depreciation and amortisation expense	774.32	758.61	718.51	1,532.93	1,366.10	2,941.88
(f) Job work Charges	754.34	726.50	1,021.33	1,480.84	1,692.43	3,353.67
(g) Other expenses	1,607.35	1,375.51	1,301.96	2,982.86	2,494.97	5,256.69
Total expenses	7,089.86	8,174.21	7,843.45	15,264.07	14,751.52	30,465.08
3 Profit / (Loss) from operations before other income, finance costs and exceptional (Item	974.90	1,793.53	1,232.86	2,768.43	2,365.65	5,548.34
4 Other income	(0.01)	5.32	14.38	5.31	16.86	7.07
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	974.89	1,798.85	1,247.24	2,773.74	2,382.51	5,555.41
6 Finance costs	642.54	662.67	675.69	1,305.21	1,259.11	2,705.01
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	332.35	1,136.18	571.55	1,468.53	1,123.40	2,850.40
8 Exceptional items						
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	332.35	1,136.18	571.55	1,468.53	1,123.40	2,850.40
10 Tax Expenses (Net of MAT Credit Entitlement) if any.	117.89	372.53	152.82	490.42	277.28	987.76
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	214.46	763.65	418.73	978.11	846.12	1,862.64
12 Paid-up equity share capital (Face Value of Rs. 10/ each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
13 Reserve excluding Revaluation Reserves						10,412.59
14 Basic and diluted earnings per share face value Rs.10/ each						
(a) before exceptional items	2.14	7.64	4.19	9.78	8.46	18.63
(b) after exceptional items	2.14	7.64	4.19	9.78	8.46	18.63
PART II						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	2520405	2520405	2520405	2520405	2520405	2520405
- Percentage of shareholding	25.20%	25.20%	25.20%	25.20%	25.20%	25.20%
2 Promoters and Promoter Group Shareholding **						
a) Pledged / Encumbered						
Number of shares						
Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
Percentage of shares (as a % of the total share capital of the company)						
b) Non - encumbered						
Number of shares	7479595	7479595	7479595	7479595	7479595	7479595
Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	74.80%	74.80%	74.80%	74.80%	74.80%	74.80%
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter Received during the quarter						0
Received during the quarter						4
Disposed of during the quarter						2
Remaining unresolved at the end of the quarter						2

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Website : www.shivamautotech.com

ISO / ITS 16949
 ISO 14001
 OHSAS 18001



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Statement of Assets & Liabilities as per clause 41 of the Listing Agreement

Particulars	30th September 2012 (Unaudited)	31st March 2012 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,000.00	1,000.00
(b) Reserves and surplus	11,418.34	10,412.59
(c) Money received against share		
Sub-total - Shareholders' funds	12,418.34	11,412.59
2 Share application money pending		
3 Minority interest *		
4 Non-current liabilities		
(a) Long-term borrowings	4,305.82	6,180.11
(b) Deferred tax liabilities (net)	1,223.89	1,263.62
(d) Long-term provisions	87.95	96.00
Sub-total - Non-current liabilities	5,617.66	7,539.73
5 Current liabilities		
(a) Short-term borrowings	6,776.81	6,369.53
(b) Trade payables	3,020.90	3,606.24
(c) Other current liabilities	6,711.91	6,904.39
(d) Short-term provisions	75.99	380.35
Sub-total - Current liabilities	16,585.61	17,260.51
TOTAL - EQUITY AND LIABILITIES	34,621.61	36,212.83
B ASSETS		
1 Non-current assets		
(a) Fixed assets	25,469.47	25,989.68
(f) Other non-current assets	63.17	150.57
Sub-total - Non-current assets	25,532.64	26,140.25
2 Current assets		
(a) Current investments		
(b) Inventories	4,957.09	5,232.08
(c) Trade receivables	1,993.68	2,838.46
(d) Cash and cash equivalents	965.01	137.69
(e) Short-term loans and advances	1,012.62	1,681.13
(f) Other current assets	160.57	183.22
Sub-total - Current assets	9,088.97	10,072.58
TOTAL - ASSETS	34,621.61	36,212.83

Notes:-

- The above results for the quarter ended Sept 30, 2012 were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in its meeting held on 10th November 2012.
- The above results have undergone "Limited Review" by the auditors.
- As the Company's business activity falls within a single primary business segment viz 'Two-wheelers, its parts and ancillary services' and is a single geographical segment, the disclosure requirements of accounting Standard (AS-17) "Segment Reporting", specified in the Companies (Accounting Standard) Rules, 2006 are not applicable.
- Provision for tax includes current tax, deferred tax net off MAT credit entitlement.
- Previous quarter/year figures have been regrouped / reclassified wherever necessary, to make them comparable.

For and on behalf of the board


Sunil Kant Munjal
Chairman

Place: New Delhi
Date: 10 November 2012

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