

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED 30TH SEPTEMBER, 2012

Under Clause 43 of the Listing Agreement

S. NO.	PARTICULARS	Unaudited Quarter Ended			Unaudited Half Year Ended		(Rs. In Lacs)
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
<b>PART - I</b>							
1	Net Sales/Income from Operations (Net of Excise Duty)	14,428.27	16,243.65	20,064.50	20,671.92	38,377.93	79,698.19
2	Other Operating Income	6.98	35.72	24.88	42.30	74.82	117.51
3	Total Income from Operations (Net) (1+2)	14,435.25	16,279.37	20,089.47	20,714.22	38,452.75	79,815.70
4	Expenses:						
	(a) Cost of Materials Consumed	150.99	493.43	1,917.28	644.41	3,626.74	5,013.77
	(b) Purchase of Stock-In-Trade	12,079.62	16,386.40	17,316.09	28,475.02	31,513.70	61,414.29
	(c) Changes in Inventories of Finished Goods, Work in progress and Stock in trade	1,494.26	(1,764.23)	(675.32)	(271.96)	(100.57)	4,100.18
	(d) Employees benefits expenses	327.37	291.87	400.56	619.24	829.29	1,590.10
	(e) Depreciation and amortisation expenses	48.52	55.47	61.74	104.39	124.72	237.35
	(f) Other Expenses	559.40	738.25	926.43	1,297.65	1,952.47	3,272.94
	<b>TOTAL</b>	<b>14,660.55</b>	<b>18,209.20</b>	<b>19,975.18</b>	<b>30,869.75</b>	<b>37,844.34</b>	<b>78,884.63</b>
5	Profit/(Loss) from Operations before Other Income, Finance costs & Exceptional Items (3-4)	(225.70)	78.17	114.29	(155.53)	588.41	931.07
6	Other Income	3,174.1	151.89	31.93	469.70	85.60	151.45
7	Profit from ordinary activities before Finance costs & Exceptional Items (5+6)	92.11	230.06	146.22	314.17	595.81	1,082.52
8	Finance Costs	18.66	27.88	62.07	46.54	128.54	264.97
9	Profit from ordinary activities after Finance Costs but before Exceptional Items (7-8)	73.45	194.18	84.15	267.63	466.47	817.55
10	Exceptional Items	-	-	-	-	-	3.75
11	Profit from Ordinary Activities before tax (9-10)	73.45	194.18	84.15	267.63	466.47	821.30
12	Tax expense	43.78	67.90	29.45	111.71	165.26	211.43
13	Net Profit from Ordinary Activities after tax (11-12)	29.67	126.22	54.70	155.89	301.21	609.87
14	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
15	Net Profit for the period (13-14)	29.67	126.22	54.70	155.89	301.21	609.87
16	Hold up Equity Share Capital (Face Value of the share Rs.10/-each)	1,127.00	1,127.00	1,127.00	1,127.00	1,127.00	1,127.00
17	Reserve excluding Resignation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	4,898.35
18	Earning Per Share (EPS)						
	(a) Basic and diluted EPS before Extraordinary Items	0.26	1.12	0.49	1.38	2.69	2.43
	(b) Basic and diluted EPS after Extraordinary Items	0.26	1.12	0.49	1.38	2.69	2.41
<b>PART - II</b>							
<b>A. PARTICULARS OF SHAREHOLDING</b>							
<b>1. Public shareholding</b>							
	- Number of shares	3,800,517	3,800,517	3,800,517	3,800,517	3,800,517	3,800,517
	- Percentage of shareholding	33.72	33.72	33.72	33.72	33.72	33.72
<b>2. Promoters and Promoter Group Shareholding</b>							
	(a) Pledged / Encumbered						
	- Number of shares	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000	3,200,000
	- Percentage of Promoters shareholding	42.84	42.84	42.84	42.84	42.84	42.84
	- Percentage of Total shareholders	28.39	28.39	28.39	28.39	28.39	28.39
	(b) Non-encumbered						
	- Number of shares	4,269,483	4,269,483	4,269,483	4,269,483	4,269,483	4,269,483
	- Percentage of Promoters shareholding	57.16	57.16	57.16	57.16	57.16	57.16
	- Percentage of Total shareholders	37.89	37.89	37.89	37.89	37.89	37.89
<b>B. INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter						NIL
	Received during the quarter						NIL
	Disposed of during the quarter						NIL
	Remaining unresolved at the end of the quarter						NIL
<b>Segment wise Revenue and Results</b>							
<b>1. Segment Revenue</b>							
	- Telecom Products & Services	522.38	845.05	2,645.18	1,968.23	5,608.66	8,758.41
	- Trading	13,912.47	15,408.60	17,419.32	29,333.36	32,765.53	71,004.24
	- Investments	-	12.63	18.38	12.63	28.76	51.05
	Consolidated Revenue from Operations	14,434.85	16,279.37	20,089.47	20,714.22	38,452.75	79,815.70
	Less: Inter / Intra Segment Sales	-	-	-	-	-	-
	Net Sales	14,434.85	16,279.37	20,089.47	20,714.22	38,452.75	79,815.70
<b>2. Segment Results</b>							
	(Profit before Interest, Tax and unallocable overheads)						
	- Telecom Products & Services	(7,395.77)	58.19	9.89	(181.28)	302.98	272.49
	- Trading	30.45	500.19	674.05	531.34	1,227.05	2,694.24
	- Investments	-	12.63	18.38	12.63	28.76	51.05
	Total	(209.12)	571.31	703.12	362.19	1,558.79	2,928.78
	Less:						
	Depreciation & Amortisations	48.52	55.47	61.74	104.39	124.72	237.35
	Interest & Financial Charges	18.66	27.88	62.07	46.54	128.54	264.97
	Exceptional Items	-	-	-	-	-	3.75
	Other un-allocable Expenditure (Net of un-allocable Income)	(350.15)	293.78	425.16	(56.37)	691.06	1,681.91
	Profit Before Tax	73.45	194.18	84.15	267.63	466.47	821.30

Notes:-

- a) The above unaudited financial results (provisional) after review of Audit Committee were taken on record by the Board of Directors at its meeting held on 06.11.2012. The limited review of the Financial Results (Provisional) for quarter ended September 30, 2012 has also been carried out by the Statutory Auditors of the company.
- b) Provision for Tax includes provision for Deferred Tax and Minimum Alternate Tax.
- c) In compliance with the Micro, Small and Medium Enterprises Development Act, 2006, the Company has called for the information from vendors. However, no response has been received till date.
- d) Utilization of Capital Employed in the business have not been identified to any of the reportable segments as capital employed is used interchangeably.
- e) Previous period figures have been regrouped wherever considered necessary.
- f) Statement of Assets & Liabilities:

(Rs. In Lacs)

	Particulars	UNAUDITED HALF YEAR ENDED		AUDITED FOR THE YEAR ENDED
		AS AT 30.09.2012	AS AT 30.09.2011	AS AT 31.03.2012
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
1	Shareholders Funds			
	(a) Share Capital	1127.00	1127.00	1127.00
	(b) Reserves and Surplus	4254.24	4177.19	4098.35
	(c) Money received against share warrants	-	-	-
	Sub-Total - Shareholders' Funds	5381.24	5294.19	5225.35
2	Share application money pending allotment	-	-	-
3	Minority Interest	-	-	-
4	Non-Current Liabilities			
	(a) Long-Term borrowings	2.30	6.25	2.62
	(b) Deferred Tax Liability (Net)	294.12	329.33	294.29
	(c) Other long-Term Liabilities	-	-	-
	(d) Long-Term provisions	79.06	101.44	86.60
	Sub-Total - Non-current liabilities	315.58	437.02	389.51
5	Current Liabilities			
	(a) Short-Term borrowings	2784.03	4153.24	2488.35
	(b) Trade payables	11409.28	12768.71	12280.21
	(c) Other current liabilities	5462.90	7146.81	6703.67
	(d) Short-Term provisions	75.88	101.31	54.86
	Sub-Total - Current liabilities	19632.09	24160.06	21527.09
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>25333.31</b>	<b>32876.38</b>	<b>33091.30</b>
<b>B</b>	<b>ASSETS</b>			
1	Non-Current Assets			
	(a) Fixed assets	2254.75	2146.28	2183.91
	(b) Goodwill on consolidation	-	-	-
	(c) Non-current investments	79.80	79.82	79.82
	(d) Deferred tax assets (Net)	-	-	-
	(e) Long-term loans and advances	2114.43	2086.52	2148.52
	(f) Other non-current assets	64.46	289.13	45.41
	Sub-Total - Non-Current assets	4513.20	4601.75	5066.66
2	Current Assets			
	(a) Current investments	-	1,428.24	-
	(b) Inventories	610.00	12185.08	9477.58
	(c) Trade receivables	5501.00	7027.95	8243.31
	(d) Cash and Bank Balances	5614.77	2389.01	2294.25
	(e) Short-term loans and advances	3275.15	3207.81	2561.18
	(f) Other current assets	-	-	-
	Sub-Total - Current assets	20021.11	27974.60	28073.32
	<b>TOTAL - ASSETS</b>	<b>25333.31</b>	<b>32876.38</b>	<b>33091.30</b>

Date : 06th November, 2012  
Place : NEW DELHI

For & on behalf of Board of Directors of  
SIFYAM TELECOM LIMITED

Rajiv Mittal  
Chairman & Managing Director

**Mehra Goel & Co.**  
**Chartered Accountants**

The Board of Directors  
M/s Shyam Telecom Limited  
A-60, Naraina Industrial Area,  
Phase-I  
New Delhi-110028

Sub: Limited Review Report of M/s Shyam Telecom Limited for the Quarter ended 30<sup>th</sup> September, 2012.

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of M/s Shyam Telecom Limited for the period ended 30<sup>th</sup> September, 2012 except for the disclosures regarding Public Shareholding and Promoter and Promoter Group shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mehra Goel & Co.  
Chartered Accountant  
Firm Registration No. 000517N

  
R K Mehra

Partner

M.No. 6102

Place: New Delhi

Dated: 08/11/2012