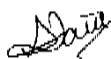


Format for disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011				
1. Name of the Target company (TC)		Smerlink Network Systems Limited		
2. Name of the acquirer and PAC with the acquirer		Arati Naik		
3. Whether the acquirer belongs to Promoter/Promoter group		Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE & NSE		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC, as follows		Number	% w.r.t total share / voting capital wherever applicable	% w.r.t total diluted share / voting capital of the TC (*)
Before the acquisition under consideration, holding of:				
a) Shares carrying voting rights				
Kamalaksha Rama Naik		15,645,873	52.15%	52.15%
Kamalaksha Rama Naik as HUF		342,971	1.14%	1.14%
Arati Kamalaksha Naik		2,507,050	8.02%	8.02%
Lakshana Arati Sharma		1,800,291	6.00%	6.00%
Sudha Kamalaksha Naik		1,500,243	5.00%	5.00%
		Total	72.91%	72.91%
b) Voting rights (VR) otherwise than by shares			0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			0.00%	0.00%
		Total (a+b+c)	72.91%	72.91%
Details of Acquisition				
a) Shares carrying voting rights				
Arati Naik - 29/11/2012 & 30/11/2012		3,815	0.01%	0.01%
		Total	0.01%	0.01%
b) Voting rights (VR) otherwise than by shares		0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		0	0	0
		Total (a+b+c)	0.01%	0.01%
After the acquisition/sale, holding of:				
a) Shares carrying voting rights				
Kamalaksha Rama Naik		15,045,873	52.15%	52.15%
Kamalaksha Rama Naik as HUF		342,971	1.14%	1.14%
Arati Kamalaksha Naik		2,501,873	8.03%	8.03%
Lakshana Arati Sharma		1,800,201	6.00%	6.00%
Sudha Kamalaksha Naik		1,500,243	5.00%	5.00%
		Total	72.92%	72.92%
b) Voting rights (VR) otherwise than by shares		0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		0	0	0
		Total (a+b+c)	72.92%	72.92%
6. Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc.)		Open Market Purchase		
7. Date of acquisition of / date of receipt of intimation of allotment of shares/VR/Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.		29th & 30th November 2012		
8. Equity Share capital/ total voting capital of the TC before the said acquisition (Amount in Rs.)		60,009,700		
9. Equity Share capital/ total voting capital of the TC after the said acquisition (Amount in Rs.)		60,009,700		
10. Total diluted share/voting capital of the TC after the said acquisition		Note.		
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.				



ARATI NAIK
30TH NOVEMBER, 2012