



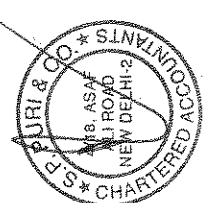
UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2012

(Rs. In Lacs)

Quarter ended	Consolidated		Standalone		Previous year ended
	30-Sep-12	30-Sep-11	30-Sep-12	30-Sep-11	
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
32,832.65	36,688.59	33,463.95	69,521.24	67,209.38	141,397.31
149.82	194.34	153.91	344.17	282.28	727.70
32,982.48	36,882.93	33,617.86	69,865.41	67,491.66	142,125.01
22,828.79	26,521.73	23,378.22	49,350.52	46,137.12	98,407.99
423.65	388.82	249.80	812.47	488.00	1,094.66
62.63	62.63	114.38	(458.79)	289.88	461.68
2,942.70	3,030.21	2,776.24	5,972.91	5,596.20	11,328.39
1,429.65	1,322.45	1,075.74	2,732.10	2,160.91	4,574.97
3,357.94	3,699.18	4,469.75	7,057.12	7,412.42	13,365.19
31,045.36	34,440.97	32,064.13	65,486.33	62,104.53	129,232.88
1,937.12	2,441.96	1,553.73	4,379.08	5,387.13	12,832.13
582.06	64.92	75.39	646.98	163.69	308.52
2,519.18	2,506.88	1,629.12	5,026.06	5,550.92	13,200.65
388.58	1,079.71	1,292.79	1,968.29	2,373.51	4,593.08
1,630.60	1,427.17	336.33	3,057.77	3,177.31	6,407.57
1,630.60	1,427.17	336.33	3,057.77	3,177.31	6,407.57
204.96	539.62	351.65	744.58	1,245.60	2,438.33
(159.99)	9.00	(198.88)	(150.99)	(198.88)	(289.82)
511.02	(58.63)	22.44	(42.39)	(22.07)	437.35
545.67	485.71	155.77	1,631.38	761.10	2,585.86
1,084.93	941.46	100.56	2,026.39	2,416.21	6,021.71
390.75	112.40	(205.99)	503.15	461.07	1,150.79
694.18	829.06	366.55	1,523.24	1,955.14	4,870.92
1,987.42	1,987.42	1,987.42	1,987.42	1,987.42	1,987.42
					21,934.56
0.35	0.42	0.19	0.77	0.98	2.45
0.35	0.42	0.19	0.77	0.98	2.45

PARTICULARS	Consolidated		Standalone		Previous year ended
	30-Sep-12	30-Sep-11	30-Sep-12	30-Sep-11	
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from operations	24,724.37	28,919.12	27,031.75	53,643.49	113,530.23
(a) Net sales from operations (net of excise duty)	113.68	147.14	95.47	260.62	322.79
(b) Other operating income	24,610.69	28,771.98	26,936.28	53,382.87	113,207.44
Total income from operations (net)	24,610.69	28,771.98	26,936.28	53,382.87	113,207.44
Expenses	16,986.69	20,763.05	19,190.96	37,749.74	81,407.91
(a) Cost of raw materials and components consumed	423.65	388.82	249.80	812.47	1,094.66
(b) Purchases of Stock-In-Trade	71.55	(312.10)	(458.79)	(240.55)	144.88
(c) Changes in inventories of finished goods, work-in-progress and Stock-In-Trade	2,487.32	2,565.14	2,344.30	5,052.46	9,590.46
(d) Employee benefits expense	999.58	984.79	794.21	1,984.37	3,334.06
(e) Depreciation and amortization expense	2,515.88	2,864.11	2,739.39	5,379.99	9,880.48
(f) Other expenses	23,484.67	27,253.81	25,283.45	50,738.48	105,452.45
Total expenses	1,353.38	1,812.45	1,843.77	3,165.83	8,600.57
Profit from operations before other income, finance costs and exceptional items (1-2)	115.31	87.37	87.58	202.68	986.29
Other income	1,468.69	1,899.82	1,931.36	3,368.51	8,996.86
Profit from ordinary activities before finance costs and exceptional items (3+4)	801.26	782.96	943.86	1,584.22	3,369.47
Finance costs	667.43	1,116.86	997.49	1,784.29	5,627.39
Profit from ordinary activities after finance costs but before exceptional items (5-6)	667.43	1,116.86	943.86	1,584.22	3,369.47
Exceptional items	667.43	1,116.86	943.86	1,584.22	3,369.47
Profit from ordinary activities before tax (7+8)	667.43	1,116.86	943.86	1,584.22	3,369.47
Tax expenses	99.43	386.00	320.27	485.43	1,515.00
(a) Current year	(199.99)	9.00	-	(130.99)	(2.32)
(b) Earlier years	253.06	(21.71)	(8.77)	231.35	231.08
(c) Minimum alternate tax (MAT) credit entitlement	192.50	373.29	311.50	565.79	1,743.76
(d) Deferred Tax	474.93	743.57	675.99	1,218.50	3,883.63
Total tax expenses	1,987.42	1,987.42	1,987.42	1,987.42	1,987.42
Net profit for the period (9-10)					20,771.77
Minority interest					
Net profit after taxes and minority interest (11-12)					
Paid up equity share capital (Face value of Re 1/- per share)					
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
Earnings Per Share (EPS) (Face value of Re 1 per share)					
(not annualized)					
(a) Basic	0.24	0.37	0.34	0.61	0.80
(b) Diluted	0.24	0.37	0.34	0.61	0.80

M. S. Reddy



DA

A PARTICULARS OF SHAREHOLDING		31.08.2012	30.09.2012	31.08.2012	30.09.2012	31.08.2012	30.09.2012
1	Public shareholding						
	- Number of Shares (Face Value of Rs 1/- Per Share)	94,097,660	94,097,660	94,097,660	94,097,660	94,097,660	94,097,660
	- Percentage of shareholding	47.35%	47.35%	47.35%	47.35%	47.35%	47.35%
2	Promoters and Promoter Group shareholding						
	(a) Pledged / Encumbered	-	-	-	-	-	-
	- Number of Shares	-	-	-	-	-	-
	- Face Value of Rs 1/- per share	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
(b) Non-encumbered							
- Number of Shares	104,644,172	104,644,172	104,644,172	104,644,172	104,644,172	104,644,172	104,644,172
- Face Value of Rs 1/- per share	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	52.65%	52.65%	52.65%	52.65%	52.65%	52.65%	52.65%
- Percentage of shares (as a % of the total share capital of the Company)							

Note:

- The above Un-audited Financial Results for the quarter and half year ended 30th September, 2012, as reviewed and recommended by the Audit Committee have been taken on record and approved by the Board of Directors of the Company in their meeting held on 1st November, 2012.
- Pursuant to clause 41 of the Listing Agreement, Limited Review of the Standalone and Consolidated Un-audited financial results for the quarter and half year ended 30th September, 2012, has been carried out by the Statutory Auditors and the same has been placed before the Board.
- Consolidated Financial statement has been prepared in accordance with Accounting Standard-21 "Consolidated Financial Statements".
- The Subsidiaries which are consolidated in accordance with the Accounting Standard on Consolidated Financial Statements (AS-21) are Sona Stampings Ltd, Sona Fuji Kiko Automotive Limited & JTEKT Sona Automotive India Limited.
- At the beginning of the quarter there was no investor complaint pending. During the current quarter, the Company has received five complaints and all the said five complaints have been redressed and resolved.
- Segment Reporting: The Company(ies) are primarily engaged in the business of Auto Components for Four Wheelers, which is governed by the same set of risk and returns and hence there is only one segment. The said treatment is in accordance with the guiding principle enunciated in the accounting standard on Segment Reporting (AS-17).
- EPS has been computed in accordance with Accounting Standard AS-20.
- Hitherto, the exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest cost, were treated as borrowing cost in terms of the AS-16, "Borrowing Costs". During the period, pursuant to a clarification dated 9th August, 2012 from the Ministry of Corporate Affairs, the Company has changed the accounting policy, retrospectively w.e.f from 1st April, 2011 to treat the same as "foreign exchange fluctuation" to be accounted as per AS-11, "The Effects of Changes in Foreign Exchange Rates" instead of the "borrowing costs". This has resulted into an increase in the Tangible Fixed Assets, during the quarter ended 30th September 2012, by Rs. 42.22 lacs with a corresponding increase in the depreciation by Rs. 1.70 lacs on Standalone basis and Rs. 672.50 lacs and Rs. 64.27 lacs on Consolidated basis respectively and an increase in profit before tax, net of depreciation as aforesaid stated, by Rs. 40.52 lacs on Standalone basis and Rs. 608.23 lacs on Consolidated basis.
- During the quarter ended 30th September 2012, Sona Stampings Limited, one of the subsidiaries of the Company, has become 100% subsidiary on acquisition of remaining Minority interest at a cost of Rs. 88.87 lacs.
- Previous Period(s)/ Year figures have been regrouped/ recasted wherever necessary to make them comparable.

Place : Gurgaon
Dated : 1st November, 2012

For SONA-KIYO STEERING SYSTEMS LIMITED

9.8.2012

S. Rajan

SUNDER RAJAN

CHIEF EXECUTIVE OFFICER

SUNJAY KAPUR

VICE CHAIRMAN & MANAGING DIRECTOR

For S.P. Bhatia & Co.
Chartered Accountants
Firm No. 1227



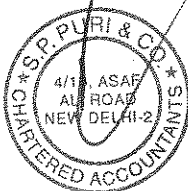
Place : Gurgaon
Dated : 1st November, 2012

Rajiv Puri
(Partner)
Membership No. 84318

STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lacs)

Consolidated		S.No	PARTICULARS	Standalone	
As At 30-Sep-12	As At 31-Mar-12			As At 30-Sep-12	As At 31-Mar-12
Unaudited	Audited			Unaudited	Audited
		A	EQUITY AND LIABILITIES		
		1	Shareholders' funds		
1,987.42	1,987.42	(a)	Share capital	1,987.42	1,987.42
23,457.80	21,934.56	(b)	Reserves and surplus	21,990.26	20,771.77
25,445.22	23,921.98		Sub total	23,977.68	22,759.19
5,589.48	5,086.34	2	Minority interest	-	-
		3	Non-current liabilities		
24,348.87	26,237.72	(a)	Long-term borrowings	17,662.24	18,008.23
4,424.36	3,971.96	(b)	Deferred tax liabilities (Net)	3,451.68	3,220.33
-	1.40	(c)	Other Long term liabilities	16.50	16.50
503.83	445.72	(d)	Long-term provisions	401.62	362.31
29,277.06	30,656.80		Sub total	21,532.04	21,607.37
		4	Current liabilities		
7,914.43	3,521.51	(a)	Short-term borrowings	6,269.55	1,502.27
18,445.74	20,329.37	(b)	Trade payables	14,269.22	16,721.82
12,537.97	9,957.07	(c)	Other current liabilities	8,068.65	7,036.04
265.09	1,851.59	(d)	Short-term provisions	159.52	1,755.17
39,163.23	35,659.54		Sub total	28,766.94	27,015.30
99,474.99	95,324.66		TOTAL EQUITY AND LIABILITIES	74,276.66	71,381.86
		B	ASSETS		
		1	Non-current assets		
62,528.78	59,097.75	(a)	Fixed assets	43,610.11	41,417.73
242.23	153.36	(b)	Goodwill on consolidation	-	-
2,952.10	2,952.10	(c)	Non-current investments	6,877.07	6,788.20
2,301.43	2,267.65	(d)	Long-term loans and advances	1,835.52	2,089.77
38.53	37.21	(e)	Other non-current assets	18.53	17.86
68,063.07	64,508.07		Sub total	52,341.23	50,313.56
		2	Current assets		
7,472.25	6,070.16	(a)	Inventories	4,580.59	3,876.17
18,491.62	17,519.49	(b)	Trade receivables	13,199.02	12,564.94
499.23	1,230.01	(c)	Cash and bank balances	268.43	124.73
3,600.99	3,613.31	(d)	Short-term loans and advances	2,718.91	2,335.54
1,347.83	2,383.62	(e)	Other current assets	1,168.48	2,166.92
31,411.92	30,816.59		Sub total	21,935.43	21,068.30
99,474.99	95,324.66		TOTAL ASSETS	74,276.66	71,381.86



S. S. Rajan

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LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF SONA KOYO STEERING SYSTEMS LIMITED ON THE LIMITED REVIEW OF UNAUDITED FINANCIAL RESULTS

1. We have reviewed the unaudited financial results of SONA KOYO STEERING SYSTEMS LIMITED, UGF-6, INDRAPRAKASH BUILDING, 21, BARAKHAMBA ROAD, NEW DELHI – 110 001 ("the Company") for the quarter ended 30th September, 2012 which are included in the accompanying Statement of unaudited financial results for the period ended 30th September, 2012 and the statement of assets and liabilities as on that date (the "Statement") being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for S. P. PURI & CO.,
CHARTERED ACCOUNTANTS
FIRM REGISTRATION No. 001152 N



Rajiv Puri
(RAJIV PURI)
PARTNER

MEMBERSHIP No. 084318

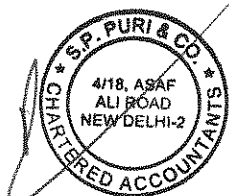
PLACE: GURGAON

DATED: 01st NOVEMBER, 2012

LIMITED REVIEW REPORT

**TO THE BOARD OF DIRECTORS OF
SONA KOYO STEERING SYSTEMS LIMITED
ON THE LIMITED REVIEW OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF SONA KOYO
STEERING SYSTEMS LIMITED AND ITS SUBSIDIARIES**

1. We have reviewed the Unaudited Consolidated Financial Results (the "Statement") of SONA KOYO STEERING SYSTEMS LIMITED, UGF-6, INDRAPRAKASH BUILDING, 21, BARAKHAMBA ROAD, NEW DELHI – 110 001 ("the Company") and its Subsidiaries (collectively referred to as 'the Group') for the quarter ended 30th September, 2012 which are included in the accompanying Statement of Un-audited financial results for the period ended 30th September, 2012 and the statement of assets and liabilities as on that date (the "Statement") being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. This Statement includes the results of subsidiaries namely JTEKT SONA Automotive India Limited, SONA FUJI KIKO Automotive Limited and SONA Stampings Limited.
4. In respect of unaudited quarterly consolidated financial results, we did not review the statement of unaudited financial results of a subsidiary, whose unaudited quarterly financial results reflect total revenue (including other income) of Rs 11791.30 lakhs, share of profit of Rs. 720.48 lakhs and assets of Rs. 26971.30 lakhs respectively for the quarter ended 30th September, 2012. The financial information for this subsidiary has been reviewed by the other auditor whose report has been furnished to us, and our opinion on the quarterly financial results is based solely on the report of the other auditor.



- 5. Based on our review conducted as above and on consideration of report of other auditor on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for S. P. PURI & CO.,
CHARTERED ACCOUNTANTS
FIRM REGISTRATION No. 001152 N



A handwritten signature in black ink, appearing to read "Rajiv Puri".

(RAJIV PURI)
PARTNER

MEMBERSHIP No. 084318

PLACE: GURGAON

DATED: 01st NOVEMBER, 2012