

For Immediate Release

SONA KOYO STEERING SYSTEMS LTD.
PERIOD ENDED 30th SEPTEMBER 2012

New Delhi, November 01, 2012: The Board of Directors of Sona Koyo Steering Systems Ltd. (SONA), India's largest manufacturer and supplier of Steering Systems, in Technical and Financial Collaboration with global No. 1 Steering System manufacturer viz. 'JTEKT Corporation', Japan (formerly Koyo Seiko Co.Ltd.), in its meeting held on 1st November, 2012 has taken on record the Un-audited Financial Results for the Second Quarter and Half Year ended 30th September, 2012.

On Consolidated basis:

For the quarter ended 30th September 2012, Net Sales declined by 1.9% to Rs. 328.3 Crores from Rs. 334.6 Crores during the same quarter last year and Profit after Tax & Minority Interest is at Rs. 6.9 Crores against Rs. 3.9 Crores during the same quarter last year.

For the half year ended 30th September 2012, Net Sales have grown by 3.4% to Rs. 695.2 Crores from Rs. 672.1 Crores during the same period last year and Profit after Tax & Minority Interest is at Rs. 15.2 Crores against Rs. 19.6 Crores during the same period last year.

On Standalone basis:

For the quarter ended 30th September 2012, Net Sales declined by 8.5% to reach Rs. 247.2 Crores from Rs. 270.3 Crores against the same period last year. EBITDA as percentage of sales at 10% in Q2FY13 remained at par with the same level achieved in Q2FY12. However, PAT declined to Rs. 4.7 Crores against Rs. 6.7 Crores during the same period last year mainly due to increase in depreciation on new investments.

For the half year ended 30th September 2012, Net Sales marginally declined by 0.5% to reach Rs. 536.4 Crores from Rs. 539.4 Crores against the same period last year. EBITDA as percentage of sales at 10% in H1FY13 remained at par with the same level achieved in H1FY12. However, PAT declined to Rs. 12.2 Crores against Rs. 15.9 Crores during the same period last year mainly due to increase in depreciation on new investments.

About Sona Koyo Steering Systems Limited

SONA KOYO Steering Systems Ltd. (SONA) is the flagship company of the SONA Group of Companies. The company is India's largest manufacturer of steering systems and is the supplier of choice to major auto manufacturers with over 45% domestic market share, supplying steering gears, columns and RPS assemblies to almost all Indian passenger car and utility vehicle manufacturers. More information about the company is available on the website www.sonagroup.com. The SONA Group comprises the following companies; Sona Okegawa Precision Forgings Ltd., Sona BLW Prazisionsschmiede GmbH, Sona Somic Lemforder Components Ltd., Mahindra Sona Ltd, Sona Mobility and Sona e-Design Ltd.

For further clarification: Mr. Rajiv Chanana (CFO) - 09811766027