

SRI RAMAKRISHNA MILLS (CBE) LTD.,

Regd. Office: No.3, Bhavani River Street, Ariappampalayam, Sathyamangalam-638 402

Adm. Office: 1493, Sathyamangalam Road, P B No.2007, Ganapathy, Coimbatore 641 006

Unaudited Financial Results for the Quarter ended 30th Sept 2012

Part I

Rs. in lakhs

S.No.	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		(Unaudited)					(Audited)
1	Income from Operations						
	a) Net Sales / income from operations (Net of Excise Duty)	1002.60	907.57	1239.87	1910.17	2393.65	3952.33
	b) Other operating income	24.52	66.13	63.11	90.65	130.09	275.22
	Total Income from operations (net) (a+b)	1027.12	973.70	1302.98	2000.82	2523.74	4227.55
2	Expenses						
	a) Cost of materials consumed	811.99	545.96	754.27	1157.95	1615.50	2523.99
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	53.29	68.22
	c) Changes in inventories of finished goods work-in-progress and stock-in-trade	(31.47)	(0.14)	230.89	(31.61)	204.30	536.19
	d) Employee benefits expense	172.38	147.27	185.24	319.65	352.19	669.15
	e) Depreciation and amortisation expense	19.84	18.36	35.25	38.20	76.14	180.39
	f) Power & Fuel	174.36	136.45	162.67	310.81	328.42	567.30
	g) Other expenses	103.40	120.54	115.74	223.94	246.25	496.33
	Total Expenses	1050.50	968.44	1484.06	2018.94	2876.09	5061.57
3	Profit / [Loss] from operations before other income, finance costs and exceptional items (1-2)	(23.38)	5.26	(181.08)	(18.12)	(352.35)	(834.02)
4	Other Income	5.57	7.46	6.99	13.03	14.88	35.28
5	Profit / [Loss] from ordinary activities before finance costs and exceptional items (3±4)	(17.81)	12.72	(174.09)	(5.09)	(337.47)	(798.74)
6	Finance Costs	112.05	102.65	108.76	214.70	213.68	416.26
7	Profit / [Loss] from ordinary activities after finance costs but before exceptional items (5±6)	(129.86)	(89.93)	(282.85)	(219.79)	(551.15)	(1215.00)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	799.97
9	Profit / [Loss] from ordinary activities before tax (7±8)	(129.86)	(89.93)	(282.85)	(219.79)	(551.15)	(415.03)
10(i)	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
10(ii)	MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / [Loss] from ordinary activities after tax (9±10)	(129.86)	(89.93)	(282.85)	(219.79)	(551.15)	(415.03)
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11±12)	(129.86)	(89.93)	(282.85)	(219.79)	(551.15)	(415.03)
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / [Loss] after taxes, minority interest and share of profit / (loss) of associates (13±14±15)*	(129.86)	(89.93)	(282.85)	(219.79)	(551.15)	(415.03)
17	Paid up equity share capital (Face Value of share @ Rs.10/- each)	711.83	711.83	711.83	711.83	711.83	711.83
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						1081.07
19.i	Earnings per share [before extraordinary items] (of Rs.10/- each) (not annualised):						
	a. Basic	(1.82)	(1.26)	(3.97)	(3.09)	(7.74)	(5.83)
	b. Diluted	(1.82)	(1.26)	(3.97)	(3.09)	(7.74)	(5.83)
19.ii	Earnings per share [after extraordinary items] (of Rs.10/- each) (not annualised):						
	a. Basic	(1.82)	(1.26)	(3.97)	(3.09)	(7.74)	(5.83)
	b. Diluted	(1.82)	(1.26)	(3.97)	(3.09)	(7.74)	(5.83)

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Part II

S.No.	Particulars	Quarter Ended			Half Year ended		Rs. in lakhs
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	Year ended
		(Unaudited)					(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	2853651	2853651	3193651	2853651	3193651	2853651
	- Percentage of shareholding	40.09	40.09	44.86	40.09	44.86	40.09
2	Promoters and Promoter Group Shareholding:-						
	a) Pledged / Encumbered						
	- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares(as a % of the total share holding of promoters and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares(as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered						
	- Number of shares	4264679	4264679	3924679	4264679	3924679	4264679
	- Percentage of shares(as a % of the total share holding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares(as a % of the total share capital of the company)	59.91	59.91	55.14	59.91	55.14	59.91

B	INVESTOR COMPLAINTS	3 MONTHS ENDED 30.09.2012
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES			
(<-Rs in lacs-->)			
S.No	PARTICULARS	As at	As at
		30.09.2012	31.03.2012
		UnAudited	Audited
A.	EQUITY AND LIABILITIES:		
1	Shareholders' funds :		
	(a)Share capital	711.83	711.83
	(b) Reserves and surplus	1,332.56	1,559.41
2	Non-current liabilities :		
	(a) Long Term Borrowings	1,490.76	1,187.62
	(b) Long Term Provisions	254.60	243.45
3	Current liabilities :		
	(a) Short Term Borrowings	1,306.49	1,939.80
	(b) Trade payables	855.17	460.75
	(c)Other current liabilities	972.09	908.59
	(d) Short-term provisions	34.87	40.68
	Total - EQUITY AND LIABILITIES	6,958.37	7,052.13
B	ASSETS		
1	Non-current assets :		
	(a)Fixed assets		
	Tangible assets	1,903.14	2,019.41
	(b) Non-Current Investments	36.74	36.74
	(c)Deferred Tax Assets	1,094.47	1,094.47
	(d) Long-term loans and advances	1,734.84	1,742.09
	(e) Other non-current assets	186.95	186.95
2	Current assets :		
	(a) Inventories	1,378.23	1,340.10
	(b) Trade receivables	400.68	318.89
	(c) Cash and cash equivalents	98.54	199.28
	(d) Short-term loans and advances	118.64	104.16
	(e) Other current assets	6.14	10.04
	Total - ASSETS	6,958.37	7,052.13

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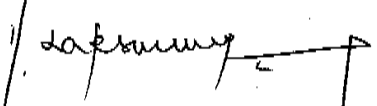
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Notes:

1. The Company is mainly engaged in one reportable business segment i.e. 'Yarn Segment' in terms of requirements of Accounting Standard 17.
2. The Capacity Utilisation in Tamil Nadu is only 66% during this quarter in spite of our arrangement for purchase of power from private party due to severe power shut downs and 40% Power Cut in addition to 4 hrs evening peak hour restrictions daily which were in force in Tamil Nadu.
3. In Nagari (Andhra Pradesh) Unit, due to severe power shut downs and 40% Power Cut during normal hours (20 hours) in addition to 70% Power Cut during evening peak hours (4 hours) daily resulting in reduced utilization of 65% during this quarter.
4. The Board of Directors have approved the aforesaid Working Results at their meeting held on 09.11.2012 after review by the Audit Committee of the Company.
5. The Auditors of the Company have carried out the "Limited Review" for the said Financial Results.
6. The previous period figures have been re-grouped and re-classified wherever necessary.

Coimbatore
09.11.2012

By order of the Board
For SRI RAMAKRISHNA MILLS (CBE) LTD


D.LAKSHMINARAYANASWAMY
Managing Director