

<b>SUNDARAM-CLAYTON LIMITED</b>						
Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006						
<b>PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2012</b>						
Rs. in lakhs						
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.9.2011	31.3.2012
	Unaudited					(Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
<b>1 Income from Operations</b>						
(a) Net sales / Income from operations (net of excise duty)	24,744.78	26086.85	24079.84	50831.63	47236.75	98911.99
(b) Other Operating Income	545.84	498.23	975.61	1044.07	2232.30	2788.16
<b>Total Income from operations (net)</b>	<b>25290.62</b>	<b>26585.08</b>	<b>25055.45</b>	<b>51875.70</b>	<b>49469.05</b>	<b>101700.15</b>
<b>2. Expenditure</b>						
a. Cost of materials consumed	13,688.56	14292.52	13946.34	27981.08	26852.72	54927.13
b. Purchase of stock-in-trade	-	-	-	-	30.88	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,013.96)	(943.91)	(1122.09)	(1957.87)	(887.02)	(1314.73)
d. Employee benefits expense	3,429.66	3469.44	3286.83	6899.10	6210.05	11942.87
e. Depreciation and amortisation expense	1,187.63	1201.61	1269.00	2389.24	2517.00	4733.90
f. Foreign currency monetary item translation difference account	36.00	30.14	30.70	66.14	30.70	25.92
g. Other expenses	7,266.60	6956.70	6101.03	14223.30	11597.77	25408.06
<b>h. Total</b>	<b>24594.49</b>	<b>25006.50</b>	<b>23511.81</b>	<b>49600.99</b>	<b>46352.10</b>	<b>95723.15</b>
<b>3. Profit from Operations before other income, finance Costs &amp; Exceptional items (1-2)</b>	<b>696.13</b>	<b>1578.58</b>	<b>1543.64</b>	<b>2274.71</b>	<b>3116.95</b>	<b>5977.00</b>
4. Other income	1,788.52	297.97	1287.21	2086.49	1292.93	3422.89
<b>5. Profit from ordinary activities before finance costs &amp; Exceptional items (3+4)</b>	<b>2484.65</b>	<b>1876.55</b>	<b>2830.85</b>	<b>4361.20</b>	<b>4409.88</b>	<b>9399.89</b>
6. Finance Costs	1,032.85	1352.14	889.55	2384.99	1716.13	3841.75
<b>7. Profit from ordinary activities after finance costs but before Exceptional items (5-6)</b>	<b>1451.80</b>	<b>524.41</b>	<b>1941.30</b>	<b>1976.21</b>	<b>2693.75</b>	<b>5558.14</b>
8. Exceptional Items net (income)	-	-	-	-	-	2,534.45
<b>9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>1,451.80</b>	<b>524.41</b>	<b>1941.30</b>	<b>1976.21</b>	<b>2693.75</b>	<b>8092.59</b>
10. Tax expense	90.00	75.00	301.34	165.00	452.64	863.00
<b>11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>1361.80</b>	<b>449.41</b>	<b>1639.96</b>	<b>1811.21</b>	<b>2241.11</b>	<b>7229.59</b>
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
<b>13. Net Profit (+) / Loss(-) for the period (11-12)</b>	<b>1361.80</b>	<b>449.41</b>	<b>1639.96</b>	<b>1811.21</b>	<b>2241.11</b>	<b>7229.59</b>
Profit / (Loss) from discontinuing operations (net of tax)	-	-	-	-	-	0.36
<b>Net Profit (+) / Loss(-) for the period</b>	<b>1361.80</b>	<b>449.41</b>	<b>1639.96</b>	<b>1811.21</b>	<b>2241.11</b>	<b>7229.59</b>
14. Paid up equity share capital (Face value of Rs.5/- each)	1361.80	449.41	1639.96	1811.21	2241.11	7229.59
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	948.38
16. Earnings Per Share (EPS) of Rs.5/- each						
(i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (In Rs.)	7.18*	2.37*	4.32	9.55*	5.91	30.13*
(ii) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (In Rs.)	7.18*	2.37*	4.32	9.55*	5.91	30.13*
* on reduced capital of Rs.948.38 lakhs consequent upon demerger						
<b>PART II SELECT INFORMATION FOR THE QUARTER ENDED 30.09.2012</b>						
<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public Shareholding</b>						
- Number of shares	3793520	3793520	7587040	3793520	7587040	3793520
- Percentage of shareholding	20.00	20.00	20.00	20.00	20.00	20.00
<b>2 Promoters and Promoter Group Shareholding</b>						
(a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non - encumbered						
- Number of shares	15174064	15174064	30348128	15174064	30348128	15174064
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	80.00	80.00	80.00	80.00	80.00	80.00
<b>B INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter	NIL					
Received during the quarter	4					
Disposed of during the quarter	4					
Remaining unresolved at the end of the quarter	NIL					
<b>Notes:</b>						
1. Statement of assets and liabilities (Standalone)	Rs. in lakhs					
S.No	Particulars	Standalone				
		30.09.2012	31.03.2012			
		Unaudited	Audited			
<b>A) EQUITY AND LIABILITIES</b>						
1) <b>Shareholders' funds</b>						
a) Share capital	948.38	948.38				
b) Reserves and surplus	29,182.32	27,371.11				
<b>Sub-total - Shareholders' funds</b>	<b>30,130.70</b>	<b>28,319.49</b>				
2) <b>Non-current liabilities</b>						
(a) Long-term borrowings	9,606.57	10,916.35				
(b) Deferred tax liabilities (net)	2,086.18	2,001.17				
(c) Long-term provisions	2,760.41	2,596.09				
<b>Sub-total - Non-current liabilities</b>	<b>14,453.16</b>	<b>15,513.61</b>				
3) <b>Current liabilities</b>						
(a) Short-term borrowings	29,380.78	21,856.11				
(b) Trade payables	9,214.61	10,165.41				
(c) Other current liabilities	10,923.14	13,090.78				
(d) Short-term provisions	482.69	3,070.36				
<b>Sub-total - Current liabilities</b>	<b>50,001.22</b>	<b>48,182.66</b>				
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>94,585.08</b>	<b>92,015.76</b>				
<b>B) ASSETS</b>						
1) <b>Non-current assets</b>						
(a) Fixed assets	42,156.47	39,498.91				
(b) Non-current investments	5,623.46	5,163.26				
(c) Long-term loans and advances	1,883.46	2,268.17				
(d) Other Non Current assets	-	20.31				
<b>Sub-total - Non-current assets</b>	<b>49,663.39</b>	<b>46,950.65</b>				
2) <b>Current assets</b>						
(a) Current investments	0.05	643.01				
(b) Inventories	21,982.28	19,169.90				
(c) Trade receivables	15,272.68	15,852.86				
(d) Cash and cash equivalents	261.61	680.37				
(e) Short-term loans and advances	7,225.55	8,283.04				
(f) Other current assets	179.52	435.93				
<b>Sub-total - Current assets</b>	<b>44,921.69</b>	<b>45,065.11</b>				
<b>TOTAL - ASSETS</b>	<b>94,585.08</b>	<b>92,015.76</b>				
2. The operations of the Company relate to only one segment viz., automotive components.						
3. In terms of the Composite Scheme of Arrangement including amalgamation and demerger among the Company and its wholly owned subsidiaries viz., Anusha Investments Limited (AIL) and Sundaram Investment Limited (SIL) and their respective shareholders u/s 391-394 of the Companies Act, 1956 (the Scheme), sanctioned by the Hon'ble High Court of Madras vide its order dated 3rd August 2012:						
a) the authorised share capital stood increased to Rs.2500 lakhs and paid up capital of the Company stood reduced to Rs.948.38 lakhs consisting of 1,89,67,584 equity shares of face value of Rs.5/- each.						
b) The Company on 28th September 2012, issued and allotted 1,89,67,584 new equity shares of Rs.5/- each to the shareholders of the Company as on the record date viz., 10th September 2012, consequent upon the cancellation and extinguishment of existing issued and paid up capital of the Company.						
4. The new equity shares issued and allotted as above have been listed and admitted for trading by the Stock Exchanges viz., BSE Limited (BSE), National Stock Exchange of India Limited (NSE) and Madras Stock Exchange Limited. The trading of the new equity shares of the Company commenced with effect from 23rd October 2012 on NSE and BSE.						
5. The amendment to AS 11, introduced by Government of India permits the difference in foreign exchange rates relating to External Commercial Borrowings (ECB) to be added to or deducted from cost of capital assets acquired through such loans. This has been effected in the computation of above results. Exchange difference in regard to ECB other than relating to acquisition of capital assets are added to or deducted from Foreign Currency Monetary Item Translation Difference Account.						
6. The above unaudited financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 1st November 2012 and limited review of the same has been carried out by the statutory auditors of the Company.						
7. Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.						

For Sundaram-Clayton Limited

Sd/-

Place : Chennai

Date : 1st November 2012

Chairman



**Sundaram & Srinivasan**  
CHARTERED ACCOUNTANTS

Offices : Chennai - Bangalore - Madurai

Old No.23, New No.4,  
C.P. Ramaswamy Road,  
Alwarpet, Chennai - 600 018.

Telephone { 044-2498 8762  
044-2498 8463  
044-5210 6952  
E-mail : yessendes@vsnl.net

Date.....

**Madras Stock Exchange Limited  
Bombay Stock Exchange Limited  
National Stock Exchange of India Limited**

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Sundaram-Clayton Limited, having its registered office at "Jayalakshmi Estates", No.29, Haddows Road, Chennai 600 006 for the period ended 30<sup>th</sup> September 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 1<sup>st</sup> November 2012. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUNDARAM & SRINIVASAN  
CHARTERED ACCOUNTANTS  
FRN: 0042075

M Balasubramaniam  
Partner  
(Membership Number:F7945)

Place : Chennai  
Date :

01/11/2012