

Auditor's Report on Quarterly Financial Results

To,
The Board of Directors,
Superhouse Limited,
Kanpur.

We have audited the quarterly financial results of **Superhouse Limited** for the quarter ended 30th September, 2012 and the year to date results for the period from 1st April, 2012 to 30th September, 2012 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211 (3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

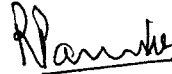
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the quarter ended 30th September, 2012 as well as the year to date results for the period from 1st April, 2012 to 30th September, 2012.



Further, we also report that we have, on the basis of the books of account and other record and information and explanation given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in term of clause 35 of the Listing Agreement and found the same to be correct.

For KAPOOR TANDON & CO.,
Chartered Accountants
Registration No. 000952C



(Rajesh Parasramka)
Partner
M. No. 074192



Place : Kanpur
Date : November 15, 2012

Superhouse Limited

Registered Office : 150 Feet Road, Jajmau, Kanpur.

(A) AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2012

(Rs. In Lacs)

Particulars	STAND ALONE					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2012 (Audited)	30.06.2012 (Unaudited)	30.09.2011 (Audited)	30.09.2012 (Audited)	30.09.2011 (Audited)	31.03.2012 (Audited)
1. a) Net Sales/Income from operations	14,198.18	11,105.83	13,198.19	25,304.01	23,821.75	46,329.63
b) Other Operating Income	74.00	100.98	41.68	174.98	74.40	247.10
2. Expenditure :						
a) (Increase)/Decrease in Stock in trade and work in progress	962.94	(1,636.34)	351.37	(673.40)	(890.06)	(1,026.86)
b) Consumption of raw materials	7,329.39	7,477.83	6,956.71	14,807.22	13,773.57	26,780.71
c) Purchase of traded goods	701.28	519.57	875.73	1,220.85	1,526.66	2,151.84
d) Employees cost	784.04	642.20	632.97	1,426.24	1,200.22	2,514.49
e) Depreciation	276.39	268.55	237.50	544.94	475.02	967.19
f) Other expenditure	3,158.20	2,603.14	2,885.49	5,761.34	5,628.20	10,667.85
g) Total	13,212.24	9,874.95	11,939.77	23,087.19	21,713.61	42,055.22
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,059.94	1,331.86	1,300.10	2,391.80	2,182.54	4,521.51
4. Other Income	14.43	6.54	13.01	20.97	19.50	40.60
5. Profit before Interest and Exceptional Items (3+4)	1,074.37	1,338.40	1,313.11	2,412.77	2,202.04	4,562.11
6. Financial Cost	382.76	376.45	276.05	759.21	536.67	1,346.91
7. Profit after interest but before Exceptional Items (5-6).	691.61	961.95	1,037.06	1,653.56	1,665.37	3,215.20
8. Exceptional Items (Exchange Difference on foreign currency loan)	(199.93)	350.09	190.45	150.16	190.45	251.32
9. Profit from Ordinary Activities before tax (7+8)	891.54	611.86	846.61	1,503.40	1,474.92	2,963.88
10. Tax Expenses	283.35	209.65	275.26	493.00	480.60	1,048.01
11. Net Profit from Ordinary Activities after tax (9-10)	608.19	402.21	571.35	1,010.40	994.32	1,915.87
12. Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
13. Net Profit	608.19	402.21	571.35	1,010.40	994.32	1,915.87
14. Paid up equity share capital -Face value of the share is Rs. 10 each (Including Share Forfeited Rs. 39.48 Lacs)	1,141.98	1,141.98	1,141.98	1,141.98	1,141.98	1,141.98
15. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						13,085.80
16. Earnings Per Shares (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.52	3.65	5.18	9.16	9.02	17.38
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.52	3.65	5.18	9.16	9.02	17.38
17. Public Shareholding						
- Number of shares	5021308	5015308	5015508	5021308	5015508	5015308
- Percentage of shareholding	45.54%	45.49%	45.49%	45.54%	45.49%	45.49%
18. Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non -encumbered						
- Number of shares	6003692	6009692	6009492	6003692	6009492	6009692
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	54.46%	54.51%	54.51%	54.46%	54.51%	54.51%

- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 15.11.2012.
- The financial results are based on the accounts drawn in accordance with generally accepted accounting practices consistently followed by the Company in compliance with the mandatory Accounting Standards.
- 03 Nos of investors complaints were received during the quarter. All were disposed off. No complaint was pending at the beginning or end of the quarter.
- During the current financial year, the Company has acquired the 100% shares of M/s Linea De Seguridad S.L., Arnedo, Spain.
- Figures of the previous year/period have been regrouped/rearranged wherever necessary.

For and on behalf of the BOARD

Chairman and Managing Director

Date- 15.11.2012
Place- Unnao

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Superhouse Limited

Registered Office : 150 Feet Road, Jajmau, Kanpur.

(B) Segment wise Revenue, Results & Capital Employed for the Half Year Ended 30th September, 2012

(Rs. In Lacs)

Name of Segment	STAND ALONE					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2012 (Audited)	30.06.2012 (Unaudited)	30.09.2011 (Audited)	30.09.2012 (Audited)	30.09.2011 (Audited)	31.03.2012 (Audited)
1. Segment Revenue						
a) Leather & Leather Products	12,201.33	9,443.36	11,408.68	21,644.69	20,560.18	39,447.17
b) Textile Products	1,829.27	1,423.37	1,752.26	3,252.64	3,202.41	6,545.17
c) Others	167.58	239.10	37.25	406.68	59.16	337.29
Sales/Income from Operations	14,198.18	11,105.83	13,198.19	25,304.01	23,821.75	46,329.63
2. Segment Result						
Profit (+) / (Loss) (-) before tax and financial cost from each segment)						
a) Leather & Leather Products	850.14	1,161.94	1,184.58	2,012.08	2,002.31	3,992.68
b) Textile Products	206.38	138.76	143.00	345.14	224.66	549.77
c) Others	17.85	37.70	(14.47)	55.55	(24.93)	19.66
Total	1,074.37	1,338.40	1,313.11	2,412.77	2,202.04	4,562.11
Less : (i) Financial Cost	382.76	376.45	276.05	759.21	536.67	1,346.91
(ii) Exchange difference on foreign currency loans	(199.93)	350.09	190.45	150.16	190.45	251.32
(iii) Un-allocable income/expense	-	-	-	-	-	-
Total Profit Before Tax	891.54	611.86	846.61	1,503.40	1,474.92	2,963.88
Capital Employed (Segment Assets-Segment Liabilities)						
a) Leather & Leather Products	13,860.00	13,510.08	12,573.42	13,860.00	12,573.42	13,078.22
b) Textile Products	1,855.56	1,621.32	1,554.10	1,855.56	1,554.10	1,691.64
c) Others	14.80	6.94	(70.59)	14.80	(70.59)	(17.01)
Total	15,730.36	15,138.34	14,056.93	15,730.36	14,056.93	14,752.85

For and on behalf of the BOARD

Chairman and Managing Director

Date- 15.11.2012
Place- Unnao

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Superhouse Limited

Registered Office : 150 Feet Road, Jajmau, Kanpur.

C) STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

PARTICULARS	STAND ALONE	
	As At 30.09.2012 (Audited)	As At 31.03.2012 (Audited)
I. EQUITY AND LIABILITIES		
1. Shareholders' Funds:		
1. Share Capital	1,141.98	1,141.98
2. Reserves and Surplus	14,588.38	13,610.87
2. Non Current Liabilities:		
1. Long Term Borrowings	3,077.70	3,104.12
2. Deferred Tax Liability (Net)	1,013.65	1,030.65
3. Current Liabilities:		
1. Short Term Borrowings	8,517.50	7,891.16
2. Trade Payable	9,266.40	7,629.76
3. Other Current Liabilities	5,006.88	4,811.34
4. Short Term Provisions	765.25	616.38
Total	43,377.74	39,836.26
II. ASSETS:		
1. Non Current Assets:		
1. Fixed Assets:		
(i) Tangible Assets	14,690.17	14,037.58
(ii) Capital Work in Progress	629.43	752.39
2. Non Current Investments	1,972.06	1,932.06
3. Long Term Loans and Advances	752.04	492.12
4. Other Non Current Assets	361.70	117.94
2. Current Assets:		
1. Inventories	12,683.31	11,563.91
2. Trade Receivable	8,267.14	7,045.86
3. Cash and Cash Balances	2,291.45	2,241.12
4. Short Term Loans and Advances	846.19	779.57
5. Other Current Assets	884.25	873.71
Total	43,377.74	39,836.26

For and on behalf of the BOARD

Date- 15.11.2012

Place- Unnao

Chairman and Managing Director