

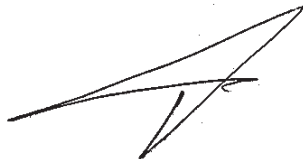
THEMIS MEDICARE LTD

Regd. Off. Plot No. 69A, GIDC Indl. Estate, Vapi - 396195, Dist Valsad, Gujarat.
Corporate Office : 11/12, Udyog Nagar, S. V. Road, Goregaon (West), Mumbai-400 104.

PART I (₹ in Lakhs)

Statement of Unaudited Financial Results for the period ended 30th September 2012.

	Particulars	Quarter ended			Current period	Previous	Previous year
		(30/09/2012)	(30/06/2012)	(30/09/2011)	ended	period ended	ended
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	3,959.18	4,699.58	2,919.23	8,658.76	5,990.68	13,485.68
	(b) Other operating income	54.06	98.68	36.96	152.74	50.11	316.12
	Total income from operations (net)	4,013.24	4,798.26	2,956.19	8,811.50	6,040.79	13,801.80
2	Expenses						
	(a) Cost of materials consumed	2,319.11	2,583.49	2,060.12	4,902.60	3,675.36	8,306.20
	(b) Purchases of stock-in-trade	156.29	58.08	143.33	214.37	320.61	592.86
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(712.63)	223.08	415.27	(489.55)	702.10	512.92
	(d) Employee benefits expense	585.76	557.90	527.22	1,143.66	1,056.97	2,097.60
	(e) Depreciation and amortisation expense	152.57	133.82	123.65	286.39	248.05	508.02
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,083.45	1,122.07	1,048.35	2,205.52	2,098.74	4,137.91
	Total expenses	3,584.55	4,678.44	4,317.94	8,262.98	8,101.83	16,155.51
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	428.69	119.82	(1,361.75)	548.51	(2,061.04)	(2,353.71)
4	Other income	2.67	325.95	30.85	328.62	200.92	217.82
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	431.36	445.77	(1,330.90)	877.14	(1,860.12)	(2,135.89)
6	Finance costs	428.15	448.84	373.31	876.99	706.45	1,348.08
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	3.21	(3.07)	(1,704.21)	0.14	(2,566.57)	(3,483.97)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	3.21	(3.07)	(1,704.21)	0.14	(2,566.57)	(3,483.97)
10	Tax expense	10.42	9.15	-	19.57	-	16.57
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	13.63	6.08	(1,704.21)	19.71	(2,566.57)	(3,467.40)
12	Extraordinary items (net of tax expense Rs. NIL)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	13.63	6.08	(1,704.21)	19.71	(2,566.57)	(3,467.40)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14 +15).	13.63	6.08	(1,704.21)	19.71	(2,566.57)	(3,467.40)
17	Paid-up equity share capital- Face Value Rs. 10/- each	805.05	805.05	805.05	805.05	805.05	805.05
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	4,370.66
19	Earnings per share (before extraordinary items)						
	(a) Basic	0.17	0.08	(21.17)	0.24	(31.88)	(43.07)
	(b) Diluted	0.16	0.08	(21.17)	0.23	(31.88)	(43.07)
19ii	Earnings per share (after extraordinary items)						
	(a) Basic	0.17	0.08	(21.17)	0.24	(31.88)	(43.07)
	(b) Diluted	0.16	0.08	(21.17)	0.23	(31.88)	(43.07)




PART II

Select Information for the period ended 30/09/2012

	Particulars	Quarter ended			Current period	Previous	Previous year
		(30/09/2012)	(30/06/2012)	(30/09/2011)	ended	period ended	ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	2439685	2439685	2444029	2439685	2444029	2439685
	- Percentage of shareholding	30.30	30.30	30.36	30.30	30.36	30.30
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of shares	5610815	5610815	5606471	5610815	5606471	5610815
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	69.70	69.70	69.64	69.70	69.64	69.70

	Particulars	3 months ended (30/09/2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-




THEMIS MEDICARE LTD

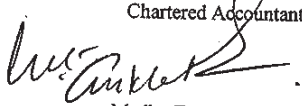
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Corporate Office : 11/12, Udyog Nagar, S. V. Road, Goregaon (West), Mumbai-400 104.

Statement of Assets and Liabilities as on 30th Sept, 2012.		₹ IN LAKHS	
	Particulars	As at 30/09/2012	As at 31/03/2012
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital		
	(b) Reserves and surplus	805.05	805.05
	(c) Amount Received against Share Warrants	4,390.37	4,370.66
	Sub-total - Shareholders' Funds	85.00	
		5,280.42	5,175.71
2	Non-current Liabilities		
	(a) Long-term borrowings	6,391.99	3,543.24
	(b) Deferred tax liabilities (net)	289.41	308.99
	(c) Other long-term liabilities	297.50	125.35
	(d) Long-term provisions	-	-
	Sub-total - Non-current Liabilities	6,978.90	3,977.58
3	Current Liabilities		
	(a) Short-term borrowings		
	(b) Trade payables	4,310.32	7,535.00
	(c) Other current liabilities	5,654.69	5,740.06
	(d) Short-term provisions	768.64	1,238.46
	Sub-total - Current liabilities	178.89	159.36
	TOTAL - EQUITY AND LIABILITIES	10,912.54	14,672.88
B	ASSETS	23,171.86	23,826.17
1	Non-current Assets		
	(a) Fixed Assets	10,946.06	11,041.92
	(b) Non-current investments	1,029.50	737.81
	(c) Long-term Loans and Advances	752.88	706.03
	(d) Other non-current assets	33.33	19.27
	Sub-total - Non-current assets	12,761.77	12,505.03
2	Current assets		
	(a) Inventories		
	(b) Trade Receivables	3,919.32	3,861.25
	(c) Cash and Cash Equivalents	3,519.65	4,311.55
	(d) Short-term Loans and Advances	495.96	536.65
	Sub-total - Current assets	2,475.16	2,611.69
	TOTAL - ASSETS	10,410.09	11,321.14
		23,171.86	23,826.17

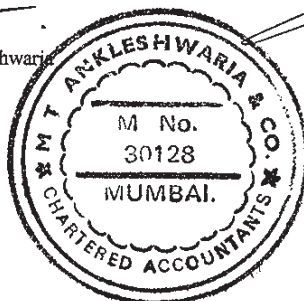
NOTES:

1. The Company has only one segment namely pharmaceuticals, hence no separate segmentwise disclosure has been made.
2. 4 lac fully convertible preferential warrants issued to promoters during the quarter will be converted into Equity Shares on 16.01.2014.
3. The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company in compliance with the requirement of the Listing Agreement with Stock Exchanges.
4. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November 2012.

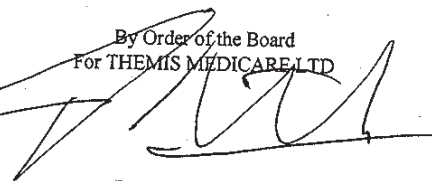
As per Review Report attached
For M. T. Ankleshwaria & Co.
Chartered Accountants



Madhu T. Ankleshwaria
Proprietor



By Order of the Board
For THEMIS MEDICARE LTD



Dr. DINESH PATEL
(Managing Director & CEO)

Place : Mumbai
Date : 10 / 11 / 2012

M. T. ANKLESHWARIA & CO.
CHARTERED ACCOUNTANTS
MADHU T. ANKLESHWARIA
B.COM. (HONS) F.C.A.

TEL: 2614 9392
7 GOKUL NIWAS,
47, BAJAJ ROAD,
VILE PARLE (WEST),
MUMBAI - 400 056.

The Board of Directors,
Themis Medicare Limited,
Mumbai.

Dear Sirs,

Re: LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS OF THEMIS MEDICARE LTD FOR THE QUARTER ENDED 30th Sept, 2012.

"We have reviewed the accompanying statement of Unaudited financial results of **THEMIS MEDICARE LTD.** for the quarter ended 30th Sept, 2012. This financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors at the meeting held on 10th Nov, 2012. Our responsibility is to express a conclusion on this interim financial information based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequentially does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."



For **M.T.ANKLESHWARIA & CO,**
CHARTERED ACCOUNTANTS

MADHU T. ANKLESHWARIA

PROPRIETOR

Place: Mumbai
Date: 10.11.2012