

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Time Technoplast Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IL&FS Financial Services Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange National Stock Exchange		
5	Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	<u>Before the acquisition/disposal under consideration, holding of :</u>			
	a) Shares carrying voting rights	15,029,000	7.15	7.15
	b) Voting rights (VR) otherwise than by equity shares	--	--	--
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
	Total (a+b+c)	15,029,000	7.15	7.15
	<u>Details of acquisition/sale</u>			
	a) Shares carrying voting rights acquired	8,591,480	4.09	4.09
	b) VRs acquired otherwise than by equity shares	--	--	--
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
	Total (a+b+c)	8,591,480	4.09	4.09



	<u>After the acquisition, holding of:</u>			
	a) Shares carrying voting rights	23,620,480	11.24	11.24
	b) VRs otherwise than by equity shares	--	--	--
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
	Total (a+b+c)	23,620,480	11.24	11.24
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)	Pledge creation / release		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Pledge creation – August 28, 2012 and November 27, 2012 Pledge closure – October 8, 2012		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 210,117,750/-		
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 210,117,750/-		
10	Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 210,117,750/-		


 Signature of the Authorised Signatory

Place: Mumbai

Date: November 29, 2012