



**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR
QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2012**

Rs. in Lacs

PART I							
Sl. No.	Particulars	3 Months ended (Unaudited)			6 months ended (Unaudited)		15 months ended 31.03.12 (Audited)
		30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	
1.	Income from Operations						
	(a) Net Sales / income from operations (Net of Excise duty)	16,488	16,919	16,316	33,407	31,884	82,147
	(b) Other operating Income	340	172	211	512	359	929
	Total Income from operations (net)	16,828	17,091	16,527	33,919	32,243	83,076
2.	Expenses						
	(a) Cost of materials consumed	7,299	8,190	8,255	15,489	16,652	39,697
	(b) Purchase of stock-in-trade	3,197	3,707	1,947	6,904	4,322	11,240
	(c) Changes in inventories of finished goods, work-in-progress, stock-in-trade	(198)	(1,081)	(1,096)	(1,279)	(3,242)	(2,834)
	(d) Employee benefit expenses	1,217	1,243	1,295	2,460	2,444	6,039
	(e) Depreciation	353	345	272	698	541	1,488
	(f) Other expenses	3,262	3,840	4,218	7,102	7,636	18,302
	Total Expenses	15,130	16,244	14,891	31,374	28,353	73,932
3.	Profit from Operations before Other Income, finance cost & exceptional items (1-2)	1,698	847	1,636	2,545	3,890	9,144
4.	Other Income	208	152	339	360	726	2,034
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,906	999	1,975	2,905	4,616	11,178
6.	Finance costs	30	32	17	62	35	122
7.	Profit from ordinary activities before Tax (5-6)	1,876	967	1,958	2,843	4,581	11,056
8.	Tax Expense						
	- Current	555	292	468	847	1,278	2,893
	- Deferred	(9)	(16)	61	(25)	2	97
		546	276	529	822	1,280	2,990
9.	Net Profit for the period (7-8)	1,330	691	1,429	2,021	3,301	8,066
10.	Paid-up share capital - Equity (of Rs. 10/- each)	6,372	6,372	6,372	6,372	6,372	6,372
11.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	N.A.	N.A.	N.A.	N.A.	N.A.	24,940
12.	Earnings per Share (Basic & Diluted) Rs.*	2.09	1.08	2.24	3.17	5.18	12.67

See accompanying note to the financial results

Contd.....2

Timken India Limited
A Timken Company Subsidiary
39-42, Electronics City, Phase II
Hosur Road
Bangalore - 560 100

Telephone: 91-080- 41362002

sanjay.koul@timken.com

Registered Office: 39-42, Electronic City, Phase II, Hosur Road, Bangalore 560 100

Page 2

9 November 2012

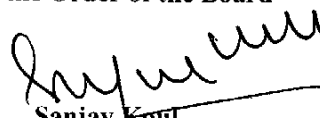
PART II							
A	PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding						
	(a) Number of Shares	12,734,862	12,734,862	12,734,862	12,734,862	12,734,862	12,734,862
	(b) Percentage of Shareholding	19.98	19.98	19.98	19.98	19.98	19.98
2.	Promoters & promoter group shareholdings						
	(a) Pledged / Encumbered						
	(i) Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	(ii) Percentage of shares (as a % of total shareholding of promoter & promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iii) Percentage of shares (as a % of total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered						
	(i) Number of Shares	50,999,988	50,999,988	50,999,988	50,999,988	50,999,988	50,999,988
	(ii) Percentage of shares (as a % of total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
	(iii) Percentage of shares (as a % of total share capital of the company)	80.02%	80.02%	80.02%	80.02%	80.02%	80.02%
	Particulars	3 months ended (30.09.12)					
B.	INVESTOR QUERIES						
	Pending at beginning of the quarter	Nil					
	Received during the quarter	221					
	Disposed of during the quarter	221					
	Remaining unresolved at the end of quarter	Nil					

* Not Annualised

NOTES:

1. The Company manufactures and trades in bearings & related components which is single business segment. Accordingly, no separate segment information is furnished.
2. There were no exceptional / extra ordinary item during the respective periods reported above.
3. Previous year's / period's figures have been regrouped, wherever necessary.
4. The statement of assets and liabilities as at 30 September 2012 is enclosed herewith as Annexure A.
5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 9 November 2012.

By the Order of the Board



Sanjay Koul
Managing Director

New Delhi
9 November 2012

Page 3

9 November 2012

Annexure – A**STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2012***Rs. in Lacs*

Sl. No.	Particulars	As at 30.09.2012 (Unaudited)	As at 31.03.2012 (Unaudited)*
EQUITY AND LIABILITIES			
a)	SHAREHOLDERS' FUND		
	(i) Share Capital	6,372	6,372
	(ii) Reserves and Surplus	26,961	24,940
		33,333	31,312
b)	NON-CURRENT LIABILITIES		
	(i) Long-term provisions	693	737
	(ii) Other non-current liabilities	121	122
		814	859
c)	CURRENT LIABILITIES		
	(i) Short-term borrowings	-	1,478
	(ii) Trade payables	7,924	9,739
	(iii) Other current liabilities	3,209	2,418
	(iv) Short-term provision	294	220
		11,427	13,855
	TOTAL – EQUITY AND LIABILITIES	45,574	46,026
ASSETS			
d)	NON-CURRENT ASSETS		
	(i) Fixed assets		
	- Tangible assets	7,908	7,949
	- Intangible assets	13	17
	- Capital work-in-progress	2,072	1,023
	(ii) Non-current investments	3	3
	(iii) Deferred tax assets (net)	294	269
	(iv) Long-term loans and advances	1,462	1,377
		11,752	10,638
e)	CURRENT ASSETS		
	(i) Current investments	4,332	6,587
	(ii) Inventories	15,413	14,758
	(iii) Trade receivables	10,823	10,890
	(iv) Cash and bank balances	1,192	1,178
	(v) Short-term loans and advances	2,062	1,975
		33,822	35,388
	TOTAL - ASSETS	45,574	46,026

*The statutory accounts for the 15 months period ended 31 March 2012 were prepared under pre-revised schedule VI format and audited by the Statutory Auditors. The balance sheet items as at 31 March 2012 as appearing above, have been rearranged/regrouped to conform to the revised schedule VI format which have not been audited by the current Statutory Auditors.

By the Order of the Board



Sanjay Koul
Managing Director

New Delhi
9 November 2012

S R B C & CO

Chartered Accountants

22, Camac Street
3rd Floor, Block 'C'
Kolkata-700 016, India
Tel: +91 33 6615 3400
Fax: +91 33 2281 7750

Limited Review Report

Review Report to
The Board of Directors
Timken India Limited
39-42, Electronic City Phase II
Hosur Road
Bangalore – 560100.

1. We have reviewed the accompanying statement of unaudited financial results of Timken India Limited ('the Company') for the quarter ended September 30, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For S R B C & CO

Firm Registration Number : 324982E

Chartered Accountants


per Kamal Agarwal
Partner

Membership No. : 58652

Place : Kolkata, Delhi

Date : November 9, 2012