

Usha Martin Education & Solutions Limited

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UMESL declares results for the 2nd Quarter and half year ended 30th September, 2012

Kolkata, November 8, 2012: Usha Martin Education & Solutions Limited's (UMESL) Board met today to consider the Unaudited Financial Results for the 2nd Quarter and half year ended 30th September, 2012.

The company recorded ₹ 715.24 lakhs as consolidated revenue for the Quarter ended 30^{th} September, 2012 and ₹ 640.99 lakhs as revenue on standalone basis. Consolidated net profit for the Quarter ended 30^{th} September, 2012 stood at ₹ 309.83 lakhs whereas its standalone net profit was at ₹ 308.65 lakhs.

The consolidated revenue for the half year ended 30^{th} September, 2012 was ₹ 803.75 lakhs and the net loss for the said period was ₹ 11.39 lakhs.

The Company continues to take measures to improve its operational profits and optimize costs.

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