

Uttam Sugar Mills Limited

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

Unaudited Financial Results for the Quarter Ended 30th September 2012

S.No.	Particulars	3 Months Ended		3 Months Ended		6 Months Ended		6 Months Ended		Previous Year Ended 31.03.2012 Audited
		30.09.2012 Unaudited		30.06.2012 Unaudited		30.09.2012 Unaudited		30.09.2011 Unaudited		
		17,730	15,822	18,077	33,552	18,119	30,839	68,119		
1	Income from Operations a) Net Sales/Income from Operations (Net of Excise Duty) b) Other Operating Income	104	26	42	130	63	171	68,290		
	Total Income from Operations (Net)	17,834	15,848	18,119	33,682	30,902	68,290			
2	Expenses a) Cost of Material Consumed b) Purchases of Stock-in-Trade c) Changes in Inventories of Finished Goods, Work-In-Progress d) Employee Benefits Expenses e) Depreciation and Amortisation Expenses f) Other Expenses	-	860	-	860	2,915	56,236			
	Total Expenses	16,574	14,083	17,627	30,657	30,154	68,824			
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	1,260	1,765	492	3,025	748	(534)			
4	Other Income	63	12	22	75	25	270			
5	Profit/(Loss) from Ordinary Activities before Finance Cost but before Exceptional Items (3+4)	1,323	1,777	514	3,100	773	(264)			
6	Finance Costs	1,687	1,989	1,493	3,676	3,103	6,812			
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(364)	(212)	(979)	(576)	(2,330)	(7,076)			
8	Exceptional Items	-	-	-	-	-	2,067			
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(364)	(212)	(979)	(576)	(2,330)	(9,143)			
10	Tax Expense	242	(70)	311	172	492	(2,184)			
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(606)	(142)	(1,290)	(748)	(2,822)	(6,959)			
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-			
13	Net Profit/(Loss) after Taxes (11-12)	(606)	(142)	(1,290)	(748)	(2,822)	(6,959)			
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2,576.9	2,576.9	2,576.9	2,576.9	2,576.9	2,576.9			
15	Paid up 6.5% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	5,000	5,000	5,000	5,000	5,000	5,000			
16	Paid up 10% Redeemable Preference Share Capital (Face Value of Rs.100/- each)	2,043	1,918	1,843	2,043	1,843	1,843			
17	Reserves excluding revaluation reserves	-	-	-	-	-	-			
18	Earning Per Share - (Basic) (Not annualised) (Rs.) (Diluted) (Not annualised) (Rs.)	(2.71) N.A.	(1.00) (1.05)	(5.22) (5.50)	(3.70) N.A.	(11.34) (11.94)	(27.52) (28.97)			

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A	Particulars of Shareholding								
1	Public Shareholding No. of shares Percentage of shareholding								5651849 21.93%
2	Promoter & Promoter Group Shareholding a) Pledged / Encumbered - Number of Shares - Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group) b) Non-encumbered - Number of Shares - Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group) - Percentage of Shares (% of Total Share Capital of the Company)	6442250 25.00%	9484170 49.07%	5651849 21.93%	6442250 25.00%	5651849 21.93%	9484170 47.14%	9484170 47.14%	5651849 21.93%
		9842580 50.93%	9842580 50.93%	10632981 52.86%	9842580 50.93%	10632981 52.86%	10632981 52.86%	10632981 52.86%	10632981 52.86%
		38.20%	38.20%	41.27%	38.20%	41.27%	41.27%	41.27%	41.27%
B	Investor Complaints								3 Months Ended 30.09.2012
	Pending at the beginning of the Quarter								Nil
	Received during the Quarter								Nil
	Disposed off during the Quarter								Nil
	Remaining unresolved at the end of the Quarter								Nil

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Statement of Assets and Liabilities

S.No.	Particulars	(Rs. In lacs)			
		As at Unaudited 30.09.2012	As at Unaudited 30.09.2011	As at Audited 31.03.2012	
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	Share Capital	9,619	9,419	9,419	
	Reserves and Surplus	576	5,281	1,124	
		10,195	14,680	10,544	
2	Share Application Money Pending Allotment	1,627	150	150	
3	Non Current Liabilities				
	Long Term Borrowings	24,780	26,108	27,265	
	Long Term Provisions	255	222	283	
		25,035	26,330	27,528	
4	Current Liabilities				
	Short Term Borrowings	17,732	17,668	37,928	
	Trade Payables	4,104	7,390	14,499	
	Other Current Liabilities	17,400	8,859	11,975	
	Short Term Provisions	59	45	34	
		39,295	33,962	64,436	
		76,152	75,122	102,657	
B	ASSETS				
1	Non Current Assets				
	Fixed Assets	51,204	54,303	52,660	
	Deferred Tax Assets (Net)	1,887	(640)	2,058	
	Long Term Loans and Advances	2,145	2,290	2,188	
		55,236	55,953	56,886	
2	Current Assets				
	Inventories	13,483	14,588	40,085	
	Trade Receivables	1,035	91	1,706	
	Cash and Bank Balances	4,341	3,255	2,352	
	Short Term Loans and Advances	1,937	1,224	1,428	
	Other Current Assets	120	1	200	
		20,916	19,169	45,771	
		76,152	75,122	102,657	

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Notes:

- 1 The above financial results have been taken on record by the Board of Directors at their meeting held on 10th November, 2012 after being reviewed and recommended by the Board of Directors.
- 2 As per the Accounting Standard(AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, presently there is only one reportable segment.
- 3 Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
- 4 Figures stated above have been regrouped and/or reclassified wherever necessary.

Place : Noida

Dated : November 10th, 2012

For Uttam Sugar



Raj Kumar A
Managing Director