

VMF SOFT TECH LTD.

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF M/S. VMF SOFT TECH LIMITED HELD ON 30TH DAY, OCTOBER, 2012 AT 11 AM AT THE REGISTERED OFFICE OF THE COMPANY AT PLOT NO 1367, ROAD NO 45 , JUBILEE HILLS ,HYDERABAD-500033

(1) TO ACCEPT THE RESIGNATION OF Mr. P. KRISHNAM RAJU

The Chairman informed the Board that Mr. P Krishnam Raju vide his letter dated 29th Oct 2012 has resigned from the Board of the Company. Thereafter, he placed the resignation letter of Mr. P Krishnam Raju before the Board for its consideration. The Board discussed the matter and thereafter passed the following resolution:

“RESOLVED THAT the resignation of Mr. P Krishnam Raju from the directorship of the Company be and is hereby accepted with effect from 29th Oct 2012.”

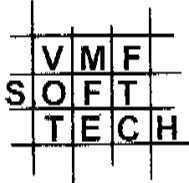
“RESOLVED FURTHER THAT the Board hereby place on record its appreciation of the distinguished and valuable services rendered by Mr. P Krishnam Raju as a member of the Board of Directors of the Company.”

“RESOLVED FURTHER THAT Directors of the Company be and are hereby authorized severally to file Form No.32 with the office of the Registrar of Companies and to make necessary entries in the Register of Directors maintained by the Company and to take all other necessary steps as may be required under the Companies Act, 1956 for giving effect to these resolution.”

We hereby certify that the above resolution of the Board of directors of VMF Soft Tech Limited was passed at the meeting of the board held on 30th Oct 2012 and has been duly recorded in the minute book of the company.

(2) TO ACCEPT THE RESIGNATION OF Mr. MANTHENA VENKATA SIVARAMA RAJU

The Chairman informed the Board that Mr Manthena Venkata Sivarama Raju vide his letter dated 29th Oct 2012 has resigned from the Board of the Company. Thereafter, he placed the resignation letter of Mr. Manthena Venkata Sivarama Raju before the Board for its consideration. The Board discussed the matter and thereafter passed the following resolution:

**VMF SOFT TECH LTD.**

"RESOLVED THAT the resignation of Mr. Manthana Venkata Sivarama Raju from the directorship of the Company be and is hereby accepted with effect from 29th Oct 2012."

"RESOLVED FURTHER THAT the Board hereby place on record its appreciation of the distinguished and valuable services rendered by Mr. Manthana Venkata Sivarama Raju as a member of the Board of Directors of the Company."

"RESOLVED FURTHER THAT Directors of the Company be and are hereby authorized severally to file Form No.32 with the office of the Registrar of Companies and to make necessary entries in the Register of Directors maintained by the Company and to take all other necessary steps as may be required under the Companies Act, 1956 for giving effect to these resolution."

We hereby certify that the above resolution of the Board of directors of VMF Soft Tech Limited was passed at the meeting of the board held on 29th Oct 2012 and has been duly recorded in the minute book of the company.

//Certified True Copy//

for VMF Soft Tech LIMITED


Niranjana Reddy Chintam
Director