

Ventura Textiles Limited

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2012

(Rs. in Lacs Except Share Split)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		
		30/09/2012	30/09/2011	30/09/2011	30/09/2012	30/09/2011	31/03/2012
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Net Sales / Income from sales						
2	Other Operating Income						
3	Total Operating Income						
4	Expenditure						
5	(a) Increase / Decrease in stocks in trade and work in progress						
6	(b) Consumption of Raw Materials						
7	(c) Employee Cost	232.27	1.14	2.05	244.51	4.90	
8	(d) Depreciation	63.17	63.97	64.17	107.74	106.24	
9	(e) Other Expenses	5.13	3.27	4.09	8.30	10.01	
10	Total Expenditure	322.64	88.48	90.31	410.76	181.25	
11	Profit / (Loss) from Operations before income tax & exceptional items (1-10)	(222.40)	(88.48)	(90.31)	(410.76)	(181.25)	
12	Other Income		0.45			1.18	
13	Profit / (Loss) before interest & exceptional items (11+12)	(222.40)	(88.03)	(90.31)	(410.76)	(180.07)	
14	Interest on Long Term Loans						
15	Interest on Long Term Loans (continued)						
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100	Interest on Long Term Loans (continued)						

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Particulars	As At	
	30.09.2012 (Unaudited)	31.03.2012 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders Funds :		
(a) Share Capital	985.13	985.13
(b) Reserves and Surplus	(2,613.06)	(2,202.10)
Subtotal- Shareholder's Fund	(1,627.93)	(1,216.97)
2. Non Current Liabilities		
(a) Long Term borrowings	1,641.37	1,272.01
Subtotal- Non-Current Liabilities	1,641.37	1,272.01
3. Current Liabilities		
(a) Short term borrowings	4,000.43	4,075.63
(b) Trade Payables	109.92	118.31
(c) Other Current Liabilities	933.25	997.94
Subtotal- Current Liabilities	5,043.60	5,191.88
TOTAL EQUITY AND LIABILITIES	5,061.07	5,061.92
B. ASSETS		
1. Non Current Assets		
(a) Fixed Assets (Net)	1,693.75	1,861.70
(b) Other Non Current Assets	25.00	25.00
(c) Long Term Loans and Advances	54.62	46.43
Subtotal- Non-Current Assets	1,773.37	1,933.13
2. Current Assets		
(a) Inventories	4,068.11	4,068.11
(b) Trade Receivables	5.27	5.27
(c) Cash and Cash equivalents	3.70	0.21
(d) Short Term Loans and Advances	34.49	34.11
Subtotal- Current Assets	4,111.57	4,117.70
TOTAL ASSETS	5,884.94	6,050.83

Notes:
 1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12th November, 2012 and are subject to limited review by the Statutory Auditors.
 2. Due to the significant change in the number of workers, there is no provision for the plant during the period.
 3. Employee cost includes Rs. 200 lacs, one time payment of retrenchment to workers.
 4. Interest on Loans of the Lending Agreement, details of number of inventory consignment for the quarter ended 30th September, 2012 beginning - 274, inventory - 201 and pending - 181.
 5. Segment reporting as per IAS 17 is not applicable, as the Company is engaged in manufacture of a single line of product.
 6. The figures for the corresponding period have been regrouped, wherever necessary, to make them comparable.

