

**Disclosure by acquirer for shares/ voting rights acquired during the offer period under  
Regulation 18 (6) in terms of SEBI (Substantial Acquisition of Shares and Takeovers)  
Regulations, 2011**

i.	Name of the Target Company	Welspun Investments and Commercials Limited
ii.	Name of the acquirers / PACs	Krishiraj Trading Limited (Acquirer) and Welspun Mercantile Limited , Welspun Wintex Limited (PAC)
iii.	Name of the persons/ entities who acquired shares in the Target Company	Krishiraj Trading Limited (Acquirer)
iv.	Whether disclosure about the persons/ entities stated at (iii) was given in the detailed public announcement as either Acquirer or Persons acting in concert with Acquirer. ( Yes/No)  If No, provide a) Reasons for non-disclosure b) Relationship of the entity with the Acquirer / PAC	Yes

**Details of acquisition – for each person mentioned at (iii)**

Number of Shares / Voting Rights Acquired (No.)	Date of Acquisition	Mode of Acquisition	Person from whom Shares / Voting Rights Acquired	Purchase Price per Share (Rs.)	Shareholding of person who acquired the shares (% w.r.t. total share Capital/ voting capital of Target Company)	
					Before acquisition	After Acquisition
2,97,979 Shares	23 <sup>rd</sup> November 2012	Market Purchase	Not Applicable	20	5.94%	14.10%
Total shareholding of acquirer and PACs before the acquisition (number as well as % of total share capital of TC)					10,29,390 Shares	28.17%
TOTAL shareholding of acquirer and PACs after the acquisition (Number as well as % of total share capital of TC)					13,27,369 Shares	36.32%

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

Signature:

*M. P. Singh*



23/11/2012