

WELSPUN SYNTEX LIMITEDREGD. OFFICE: SURVEY NO. 394 (P), VILLAGE SAILY SILVASSA, (U.T. OF DADRA & NAGAR HAVELI)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPT

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INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the year Remaning unresolved at the end of the quarter	a. Pledged/Encumbered No of Shares Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group) Percentage of Shares (as a % of the total Share capital of b. Non-Encumbered No of Shares Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group) Percentage of Shares (as a % of the total Share capital of Promoters & Promoter Group)	PARTICULARS OF SHAREHOLDING Public Shareholding a) Number of shareholding b) Percentage of shareholding b) Percentage of shareholding c) Shareholding as on	Paid up Equity Capital (Face Value of Rs. 10/- each) Reserves excluding Revaluation Reserve Earning per share (* Not Annualised) a) Basic b) Diluted	Less: MAT Credit Entiltement Net Profit from ordinary activites after tax (9±10) Net Profit for the period	Exceptional items Profit from ordinary activites before tax(7±8) Tax Expenses - Current year Earlier years	Finance Costs Profit from ordinary activities after finance costs but before exceptional items (5+6)	finance costs and exceptional items (1-2) Other Income Profit from ordinary activities before finance cost	Employees benefits expenses (Refer note 3) Depreciation and Amortisation expenses Other Expenses Total	Other Operating Income Net Sales/ Income from Operations Total Expenditure Consumption of Raw Materials Purchase of Traded Goods Change in inventories of finished goods, work in	Unaddition financial results for the Quarter ended Unaddited Unaddited Unaddited Half Year ended Half Year ended Unaddited Half Year ended Unaddited Half Year ended Unaddited Unaddited Unaddited Half Year ended Unaddited Unaddited Unaddited Unaddited Half Year ended Unaddited Unaddited Unaddited Unaddited Half Year ended Unaddited Unadd
0 -1 -1 0	NIL NIL NIL 89,05,106 100.00% 37.66%	IR AND YEAR 1,47,39,921 62.34%	2,364.50 3.78* 3.78*	(184.08) 920.05 920.05	920.05 184.08		1,265.77 95.74 1,361.51	927.81 413.42 4,312.86 19,309.61	429.16 20,575.38 13,813.54 0.00 (158.03)	30.09.12 (J) 20.146.23
0 & & 0	NIL NIL NIL 89,05,106 100.00% 37.66%	ENDED 30 SE 1,47,39,921 62.34%	2,364.50 1.07* 1.07*	(55.44) 277.07 277.07	277.07 55.44	509.43 277.07	748.20 38.29 786.50	17.4		Quarter ended 30.06.12 (II)
0 - 1 - 1 0	NIL NIL NIL 89,12,549 100.00% 37.69%	PTEMEBR,2 1,47,32,478 62.31%	2,364.50 1.72* 1.72*	(90.03) 432.68	450.00 90.03	332.59 450.00	755.31 27.28 782.59	<u></u>		Unaudited d
0440	NIL NIL NIL 89,05,106 100.00% 37.66%	1,47,39,921 62.34%	2,364.50 4.85* 4.85*	(239.52) 1,197.11 1,197.11	1,197.11 239.52		2,013.97 134.03 2.148.00	1,653.85 746.48 8,529.08 36,668.91	24	Half Y 30.09.12
0 -> -> 0	NIL NIL NIL 89,12,549 100.00% 37.69%	1,47,32,478 62.31%	2,364.50 3.41* 3.41*	855.11	872.43 174.55		73.12	1,300.42 621.06 6,444.88 27,094.66		MEBR, 2012 Half Year ended 1.09.12 30.09.11 (V) 1.09.12 78.000.77
0000	NIL NIL NIL 89,05,106 100.00% 37.66%	1,47,39,921 62.34%	2,364.50 4,501.17 4.47 4.47	(0.89) (231.36) 1,157.24 1,157.24	D Inné		2,692.36 2 198.17	(577.56) 2 2,773.57 6 1,261.27 8 13,849.03 6 58,464.81	4 6 6	

35,688.39 30,282.69		<u></u>	
	Total		
592 71	Sub-total		
0,100.11	Other current Assets	Other	Ф
3 103 12	Short term loans and advances	Short	Ω.
048 04	Cash and Bank balances	Cash	c
4 428 24	Trade Receivables	Trade	Ь
7 408 07	Inventories	Inven	Ω.
ı	Current Assets	Curre	2
1.97	Foreign Currency Monetory Item Translation Difference Account	Forei	
tal 19,205.37	Sub-total	on -ton ce	
483.45	Calci Hori-carlett assets	COCHMUN	
1,810.01	Long term loans and advances	c Long	
2,233.60	Non Current Investments		
1,021.67	G	,	
777.20	(ii) Capital Work-In-Progress		
12,879.44	Internation Appet		des co
	(i) Tangihle Assets	(i)	
COORPORATION	NOT CUITERT ASSETS		-
		A.G.	Œ
otal 19,244.60 35.688.39	Sub-total Total		1

5,983.05	Short - Term Provisions	d Shor	and a second right
6,658.87	Other Current Lishilities		CANCELLE
6,244.46	Trade Payables	b Trad	
ı	Short - Term Rorrowings		44 Miletonia
otal 6,680.82	Current Liabilities Sub-tota	Curr	ω
T		***************************************	arm species
I	one Tors Continues		
6,025.03	Other long term liabilities	ם בסוונים	anna kito
Yanggo	Tom Describe		1
total 9,762.97	Non-current liabilities Sub-total	2	v
ı	Woney received against share warrants		
6.384.83	Reserves and Surplus (Refer note 4)	b Res	
2 278 1/	Share Capital	-	KRANNE.
NA lów w	Shareholders Fund	Sha	
Unaudited	EQUITY AND HARH ITIES	E C	D
As at 30.09.11As at 31.03.12	Particulars	Fan	Z Y
	OF THE PARTY OF A COURT CAMP CHAPILLIES		7

Notes:

- The above results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors in its meeting held on 9 November, 2012 in terms of Clause 41 of the Listing Agreement.
- 2 The Statutory Auditors have carried out 'Limited Review' of the financial results for the half year/ quarter ended 30 September, 2012.
- receipt of Central Government approval. Employee benefits expenses include commission paid of Rs. 45.74 Lacs for financial year 2010-11 and 2011-12 to Executive director on
- 4 Reserve and Surplus includes reversal of accumulated dividend of Rs. 590.72 Lacs and Rs. 95.84 Lacs dividend distribution tax thereon (as same was not approved at Annual General Meeting on 29th September 2012) on Optionally Convertible Cumulative preference shares.
- S The Company has allotted on 29th October2012, 1,60,00,000 6% Optionally Convertible Cumulative preference shares of Rs. 10/- each at par to Krishiraj Trading Limited (allottee), Promoter of the Company; which is to be converted into equity shares at any time within 18 months from the date of allotment @ Rs. 10.26 per share.
- The Company has only one segment of activity viz Synthetic Yarn.

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7 Previous year's/Period's figures have been regrouped / rearranged/ recasted wherever considered necessary.

For and on behalf of Board of Directors

Mumbai 9-Nov-12

B.A.KALE Executive Director



Lower Parel, Mumbai - 400 013 Kamala Mill Compound, 9th Floor, Trade World 'B', Welspun Syntex Limited Senapati Bapat Marg. Board of Directors,

> Mumbai - 400 020 7, New Marine Lines, Churchagate Jolly Bhavan #2, 1st Floor

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Sub: Limited Review Report for the quarter / half year ended 30 September 2012

by the Board of Directors. Our responsibility is to issue a report on the Statements based on our by us. This statement is the responsibility of the Company's Management and has been approved which have been traced from disclosures made by the management and have not been audited disclosures We have reviewed the accompanying statement of unaudited financial results of Welspun Syntex Limited for the quarter/half year ended 30 September 2012 ("the Statement") except for the regarding 'Public Shareholding and 'Promoter and Promoter Group Shareholding'

assurance than an audit. We have not performed an audit and accordingly, we do not express an of Company personnel and analytical procedures applied to financial data and thus provide less financial statements are free from material misstatement. A review is limited primarily to inquiries We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent audit opinion. requires that we plan and perform the review to obtain moderate assurance as to whether the auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard

not disclosed the information required to be disclosed in terms of Clause 41 of the Listing misstatement. Agreement including the manner in which it is to be disclosed, or that it contains any material with applicable accounting standards and other recognised accounting practices and policies has believe that the accompanying statement of unaudited financial results prepared in accordance Based on our review conducted as above, nothing has come to our attention that causes us to

For MGB & Co

Chartered Accountants

F)rm Registration Number 101169W

Partner Sanjay Kothari

Ohar wood Accountents

Membership Number 048215

Mumbai, 09 November 2012