



WINDSOR MACHINES LIMITED.

Regd. Office - 102/103, Dev Milan Co.Op. Housing Society,
Next to Tip Top Plaza, LBS Road, Thane (W) - 400 604.

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON SEPTEMBER 30, 2012.

PART I

₹ In Lacs

Sr. No	Particulars	3 months ended on 30.09.2012 (Un-audited)	Preceding 3 months ended on 30.06.2012 (Un-audited)	Corresponding 3 months in the previous year ended on 30.09.2011 (Un-audited)	6 months ended on 30.09.2012 (Un-audited)	Corresponding 6 Months in the previous Year ended on 30.09.2011 (Un-audited)	Previous year ended on 31.03.2012 (Audited)
1	Income from operations	+					
	a) Net Sales/Income from operations (Net of excise duty)	5,726.17	3,466.90	5,104.46	9,193.07	10,956.77	21,857.10
	b) Other Operating Income	91.03	53.50	64.64	144.53	151.65	1,088.27
	Total Income from operations (net)	5,817.20	3,520.40	5,169.10	9,337.60	11,108.42	22,945.37
2	Expenses						
	a) Cost of raw materials consumed	3,433.15	3,050.28	4,290.63	6,483.43	8,331.97	15,516.24
	b) Changes in inventories of finished goods, work-in-progress.	615.46	(420.24)	(569.03)	195.22	(237.16)	331.11
	c) Employee benefits expense	615.07	544.58	602.50	1,159.65	1,287.76	2,521.56
	d) Depreciation and amortisation expense	53.87	52.63	54.54	106.50	108.61	216.92
	e) Other expenses	678.57	574.76	550.59	1,253.33	1,009.05	2,953.55
	Total expenses	5,396.12	3,802.01	4,929.23	9,198.13	10,500.23	21,539.38
3	Profit (+)/Loss (-) from Operations before other income, finance costs & Exceptional items (1 - 2)	421.08	(281.61)	239.87	139.47	608.19	1,405.99
4	Other Income	49.63	101.51	100.61	151.14	150.68	420.42
5	Profit (+)/ Loss (-) from ordinary activities before finance costs & Exceptional Items (3+4)	470.71	(180.10)	340.48	290.61	758.87	1,826.41
6	Finance Cost	57.51	62.17	14.14	119.68	44.01	282.22
7	Profit(+)/Loss(-) from ordinary activities after finance costs but before Exceptional items (5-6)	413.20	(242.27)	326.34	170.93	714.86	1,544.19
8	Exceptional Items	-	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	413.20	(242.27)	326.34	170.93	714.86	1,544.19
10	Tax expense Deferred Tax	-	-	(161.87)	-	-	400.78
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	413.20	(242.27)	488.21	170.93	714.86	1,143.41
12	Extraordinary item	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) (11-12)	413.20	(242.27)	488.21	170.93	714.86	1,143.41
14	Paid-up Equity Share Capital (Face value of Rs.2/- each) .	1,298.64	1,298.64	1,271.44	1,298.64	1,271.44	1,298.64
15	Reserves & Surplus (excluding Revaluation Reserves)	-	-	-	-	-	903.96
16	Earning Per Share (EPS) (In Rupees)						
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.64	(0.37)	0.77	0.26	1.12	1.76
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.64	(0.37)	0.77	0.26	1.12	1.76

See Accompanying note to the financial results

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PART II		3 months ended on 30.09.2012	Preceding 3 months ended on 30.06.2012	Corresponding 3 months in the previous year ended on 30.09.2011	6 months ended on 30.09.2012	Corresponding 6 Months in the previous Year ended on 30.09.2011	Previous year ended on 31.03.2012
A	Particulars of Shareholding	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Public shareholding: - Number of Shares - Percentage of shareholding	22,269,840 34.30%	22,269,840 34.30%	15,010,092 23.61%	22,269,840 34.30%	15,010,092 23.61%	16,370,092 25.21%
2	Promoters and promoter group shareholding: a) Pledged/Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	19,479,539 45.66% 30% 23,182,421 54.34% 35.70%	19,479,539 45.66% 30% 23,182,421 54.34% 35.70%	Nil - 48,561,708 100.00% 76.39%	19,479,539 45.66% 30% 23,182,421 54.34% 35.70%	Nil - 48,561,708 100.00% 76.39%	19,479,539 40.11% 30% 29,082,169 59.89% 44.79%
Particulars		3 months ended (September 30, 2012)					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	13					
	Disposed of during the quarter	13					
	Remaining unresolved at the end of the quarter	NIL					

NOTE :

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on November 5, 2012.
- Pursuant to the requirements of Clause 41 of the listing agreement the statutory Auditors of the company have carried out a Limited Review of the un-audited quarterly results of the company for the quarter ended on September 30, 2012.
- Segment Information for the quarter ended September 30, 2012 under Clause 41 of the Listing Agreement.

PRIMARY SEGMENT INFORMATION (BUSINESS SEGMENTS)

₹ In Lacs

Sr.No	Particulars	3 months ended on 30.09.2012	Preceding 3 months ended on 30.06.2012	Corresponding 3 months in the previous year ended on 30.09.2011	6 months ended on 30.09.2012	Corresponding 6 Months in the previous Year ended on 30.09.2011	Previous year ended on 31.03.2012
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
(i)	Segment Revenue						
	-Extrusion Machinery Division	3,267.87	1,981.96	2,076.88	5249.83	5,051.28	9835.10
	-Injection Moulding Machinery	2,549.33	1,538.44	3,092.22	4087.77	6,057.14	13110.27
	Total Segment Revenue	5,817.20	3,520.40	5,169.10	9337.60	11,108.42	22945.37
(ii)	Segment Results						
	-Extrusion Machinery Division	369.55	(15.39)	45.89	354.16	249.57	278.26
	-Injection Moulding Machinery	82.18	(178.38)	291.59	(96.20)	500.90	1,531.27
	Total Segment Results	451.73	(193.77)	337.48	257.96	750.47	1,809.53
	Unallocated Corporate Expenses net of unallocated income	18.98	13.67	3.00	32.65	8.40	16.88
	Profit / (Loss) before interest etc., Extra - ordinary items and taxation	470.71	(180.10)	340.48	290.61	758.87	1,826.41
	Finance cost	57.51	62.17	14.14	119.68	44.01	282.22
	Profit / (Loss) before taxation and Extra - Ordinary items	413.20	(242.27)	326.34	170.93	714.86	1,544.19
	Tax Expenses.						
	Deferred tax.	-	-	(161.87)	-	-	400.78
	Net Profit/ (Loss) from Ordinary Activities after tax. Extraordinary items.	413.20	(242.27)	488.21	170.93	714.86	1,143.41
	Net Profit / (Loss) after taxation & extra - ordinary items.	413.20	(242.27)	488.21	170.93	714.86	1,143.41

Sr.No	Particulars	3 months	Preceding 3	Corresponding 3	6 months	Corresponding 6	Previous year
		ended on 30.09.2012	months ended on 30.06.2012	months in the previous year ended on 30.09.2011	ended on 30.09.2012	Months in the previous Year ended on 30.09.2011	ended on 31.03.2012
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
(iii)	Capital Employed						
	(Segment Assets Less Segment Liabilities)						
	-Extrusion Machinery Division	1,511.09	1,212.96	1,348.57	1,511.09	1,348.57	1,588.41
	-Injection Moulding Machinery	1,019.57	1,043.26	(594.56)	1,019.57	(594.56)	791.45
	Total capital employed in segments	2,530.66	2,256.22	754.01	2,530.66	754.01	2,379.86
	Unallocated Corporate assets less corporate liabilities	1,479.25	1,522.25	1,875.38	1,479.25	1,875.38	1,822.74
	Total Capital employed.	4,009.91	3,778.47	2,629.39	4,009.91	2,629.39	4,202.60

The segment revenue and total assets include the revenue and assets respectively, which are identifiable with each segment and amounts allocated to the segments on a reasonable basis.

4. Statement of Assets and Liabilities as on September 30, 2012 is given below.

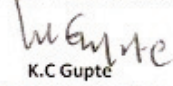
₹ In Lacs

Particulars	As at current half year end on 30.09.2012	As at previous year end on 31.03.2012
	(Un-audited)	(Audited)
A. EQUITY AND LIABILITIES		
1 Shareholders' fund		
a) Share Capital	1,298.64	1,298.64
b) Reserves & Surplus	1,074.92	903.96
Total -Shareholders' funds	2,373.56	2,202.60
2 Non-current Liabilities		
Long term Borrowing	909.09	1,272.73
3 Current Liabilities		
a) Trade Payable	4,203.65	3,705.07
b) Other Current Liabilities	3,329.97	3,042.99
c) Short -term provisions	-	11.01
Total -Current Liabilities	7,533.62	6,759.07
TOTAL EQUITY & LIABILITIES	10,816.27	10,234.40
B. ASSETS		
1 Non Current Assets		
a) Fixed assets	1,606.18	1,541.28
b) Non Current Investments	22.79	22.79
c) Deferred Tax Assets (net)	1,414.15	1,414.15
d) Long term loans & advances	65.74	63.42
Total Non Current Assets	3,108.86	3,041.64
2 Current Assets		
a) Inventories	4,167.63	4,022.60
b) Trade Receivables	1,339.56	946.97
c) Cash & Cash Equivalents	1,487.98	1,109.79
d) Short Term Loans & Advances	634.85	1,065.68
e) Other Current Assets	77.39	47.72
Total Current Assets	7,707.41	7,192.76
TOTAL ASSETS	10,816.27	10,234.40

5. As per the BIFR sanctioned Scheme, the company applied to the Directorate of Income Tax (recovery), New Delhi to grant exemptions / Concessions relating to Income tax. Hence, tax provision, if any, shall be made at the time of final outcome of such application.

6. Previous period figures have been regrouped / reclassified, wherever necessary, to make them comparable with current period figures.

By Order of the Board
For, Windsor Machines Limited


K.C Gupte
Executive Director

Place: Mumbai
Date: November 5, 2012