

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|   |   |   |  |
|---|---|---|--|
| 1. Name of the Target Company (TC)  | Alembic Limited   |   |  |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | Nirayu Private Limited  |   |  |
| 3. Whether the acquirer belongs to Promoter/Promoter group  | Yes   |   |  |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | Bombay Stock Exchange Ltd and National Stock Exchange of India Ltd. |   |  |
| 5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC  | Number  | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC(*) |
| <u>Before the acquisition/disposal under consideration, holding of:</u>   |   |   |  |
| a) Shares carrying voting rights  | <b>16248205</b>   | <b>12.17</b>  | <b>12.17</b>   |
| b) <del>Voting rights (VR) otherwise than by shares</del>   | <del>-</del>  | <del>-</del>  | <del>-</del>   |
| c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del> | <del>-</del>  | <del>-</del>  | <del>-</del>   |
| <b>Total (a+b+c)</b>  | <b>16248205</b>   | <b>12.17</b>  | <b>12.17</b>   |
| <u>Details of acquisition/sale</u>  |   |   |  |
| a) Shares carrying voting rights <u>acquired/sold</u>   | 41822   | 0.03  | 0.03   |
| b) <u>VRs acquired /sold otherwise than by shares</u>   |   |   |  |
| c) <u>Warrants/convertible securities/any other instrument</u>  |   |   |  |



|  |                          |       |       |
|--|--------------------------|-------|-------|
| <del>that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</del>  |                          |       |       |
| Total (a+b+c)  | 41822                    | 0.03  | 0.03  |
| After the acquisition/sale, holding of:  |                          |       |       |
| a) Shares carrying voting rights   | 16248205                 | 12.17 | 12.17 |
| b) <del>VRs otherwise than by shares</del>   |                          |       |       |
| c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.</del> |                          |       |       |
| Total (a+b+c)  | 16290027                 | 12.20 | 12.20 |
| 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).  | Open Market              |       |       |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  | 29-11-2012 to 13-12-2012 |       |       |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale  | 133515914 Equity Shares  |       |       |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale  | 133515914 Equity Shares  |       |       |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale.  | 133515914 Equity Shares  |       |       |

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Nirayu Private Limited

  
 Authorised Signatory  
 Place: Vadodara  
 Date: 14-12-2012

