

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|---|---|--|
| 1. Name of the Target Company (TC) | Alembic Limited | | |
| 2. Name(s) of the acquirer and Persons Acting In Concert (PAC) with the acquirer | Nirayu Private Limited | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Bombay Stock Exchange Ltd and National Stock Exchange of India Ltd. | | |
| 5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC(*) |
| <u>Before the acquisition/disposal under consideration, holding of:</u> | | | |
| a) Shares carrying voting rights | 16344129 | 12.24 | 12.24 |
| b) Voting rights (VR) otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T.C (specify holding in each category) | - | - | - |
| Total (a+b+c) | 16344129 | 12.24 | 12.24 |
| <u>Details of acquisition/sale</u> | | | |
| a) Shares carrying voting rights <u>acquired/sold</u> | 38535 | 0.03 | 0.03 |
| b) VRs acquired /sold otherwise than by shares | | | |
| c) Warrants/convertible securities/any other instrument | | | |

| | | | |
|--|-------------------------|-------|-------|
| that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| Total (a+b+c) | 38535 | 0.03 | 0.03 |
| <u>After the acquisition/sale, holding of:</u> | | | |
| a) Shares carrying voting rights | 16382664 | 12.27 | 12.27 |
| b) VRs otherwise than by shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | | | |
| Total (a+b+c) | 16382664 | 12.27 | 12.27 |
| 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market | | |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 28-12-2012 | | |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale | 133515914 Equity Shares | | |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale | 133515914 Equity Shares | | |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale. | 133515914 Equity Shares | | |

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Nirayu Private Limited

Balaji

Authorised Signatory

Place: Vadodara

Date: 31-12-2012

