

RASESH B. KANAKIA

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 Name of the Target Company(TC): CINEMAX PROPERTIES LIMITED Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (bold the relevant one): Rasesh B. Kanakia Date of reporting: 3rd December, 2012 Names of the stock exchange(s) where the shares of the target company are listed: NSE & BSE Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be Release of Encumbrance Promoter (s) or PACs Pre-event holding Details of events pertaining Post event holding (*) Details of with him to encumbrance (encumbered shares to be encumbrance excluded) (pledge/lien or othersgive details Names Number % of total share Type - creation/ Date (s) Number % of total capital invocation/ share capital release Rasesh B. Kanakia 2332424 8.33 Release of 23/11/2012 2557424 9.13 Release of 2,25,000 Shares shares pledged with The Gujarat Co. Textile Pvt. Rasesh B. Kanakia 2557424 9.13 Release of 26/11/2012 2578424 9.21 Release of 21,000 shares Shares pledged with Narain Khatwani. Rasesh B. Kanakia 2578424 9.21 Pledge of Shares 27/11/2012 1028424 3.67 Pledging of 15,50,000 shares with Goldcrest Finance (I) Ltd. Rasesh B. Kanakia 1028424 3.67 Release of 29/11/2012 1203424 4.30 Release of 1,75,000 Shares shares pledged with Narain Khatwani.

Note:

- 1. Total shares held by me as Chairman & Whole Time Director of the Company is 9368424 shares constituting to 33.46% of the total share capital of the Target Company
- 2. (*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Rasesh Kanakia Chairman & WholeTime Director



