



19-12-2012

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai-51	The Manager Corporate Service Department Bombay Stock Exchange Ltd. Rotunda Building, I Floor Samachar Marg Mumbai – 1
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Dear Sir,

Sub: Credit Rating

This is to inform you Credit Analysis & Research Limited (CARE Ratings) has revised the Credit Ratings as follows:

1. Long Term Facility

CARE has revised rating from 'CARE A+' (Single A Plus) to 'CARE A-' (Single A Minus) for the long term bank facility of Rs. 299.07 Crore (Reduced from Rs. 382.70 Crore). Instruments with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such facilities carry low credit risk.

2. Short Term Facility

CARE has Revised rating from 'CARE A1+' (A One Plus) to 'CARE A1' (A One) for short term facilities, aggregating to Rs. 410.00 Crore. Instruments with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such facilities carry lowest credit risk.

3. Credit Ratings for Commercial Paper

CARE has Revised rating from 'CARE A1+' (A One Plus) to 'CARE A1' (A One) to commercial paper (CP) issue of aggregating to Rs. 80 Crore (including outstanding amount, if any) and 'CARE A1' (A One) to 'CARE A2 Plus' (A Two Plus) to commercial paper (CP) issue of aggregating to Rs. 50 Crore (including outstanding amount, if any)

Educomp Solutions Limited
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Bangalore, Mumbai, Chennai, Hyderabad



Instruments with this rating are considered to have very strong/strong degree of safety, regarding timely payment of financial obligations and carry lowest/low credit risk, respectively.


4. Credit Ratings for Debentures

CARE has revised rating from 'CARE A+' (Single A Plus) to 'CARE A-' (Single A Minus) to the Non-Convertible Debenture (NCD) issue of the Company for an outstanding amount of Rs. 45 Crore and proposed Rs. 155 Crore. Facilities with this rating are considered to have adequate degree of safety for timely servicing of financial obligation. Such facilities carry low credit risk.

This is for your information and record.

Thanking you,

For Educomp Solutions Limited


Anil Sharma
Company Secretary

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